The Toronto World

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MONDAY MORNING FEB. ,28.

A City Comptroller For some years it has been borne into those who are interested in the city hall that all the reorganization plans which have occupied the reformers in that time can only attain a part of their usefulness when the

crowning reform of all has been brought about. That reform is in the financial department. The late Ald. Wickett ably pointed out the necessities of the case, and the bureau of municipal research has done much to ventilate the facts. When the late Mr. Coady passed

away it seemed that the time had come for reconstruction, but sentiment with which it is difficult to quarrel kept matters much as they were. Mr. Patterson did what he could and instituted some improvements in routine practice. It is the general opinion that his life was shortened with the burden of a position which over-weighted him. Now that his faithful service is ended there can be no reason for longer delaying a reform which is imperative.

Among those familiar with the financial affairs there appears to be no difference of opinion of what should be attempted. The details may cause difference of opinion, but on the main agreement. We understand that one of the controllers, who has previously shied at large salaries, has come round to the view that it would be worth the city's while to pay \$15,000 or \$20,000 even the that bank may not have a city council of Toronto, and will be a year to a suitable man to handle the finances of such a budget as ours. Years ago we proposed Mr. White, now Sir Thomas, at a salary of \$25,000. The He is now a free man. When he gets idea was not as favorably received as first-class commercial paper he can go it would be today. Had such a man to the government bank and get the To His Worship the Mayor and City been appointed ten years ago the city money and all Wall street cannot put

cannot be had for low-class pay. There must be a number of men ing of an investment of \$17,000,000.

for the city.

Present Issue

bec to dictate to the people of Ontario ally substituting a truly national curhow we are to manage our schools rency for the gold certificates and the will end in failure; and the agitation national bank notes.

they are determined on more than anpart to interfere with the school situation, irrespective of the people of Ontario, would end in its disappearance on that same day; and any party that attempts to steal a march on the publie by a switch in policy would meet

The thing of supremest concern to the people of this province today is the pursuit of the war in Europe and the part Canada is to play in it; and eney will not allow any issue other than this to occupy their attention for the present, and until the war is succossfully concluded. There may be sections of Canada that may choose

to bring up other issues, but so far as this province is concerned, its energy is centred on the war; and we are confident it will be able to deal with any other question after the war in the way it thinks best.

Sir Joseph Pope of the department of state at Ottawa is credited with a public declaration in favor of the French-Canadian claim in regard to Ontario's school. If this is so then we have no hesitation in saying to that distinguished public servant, that he in advance will pay for The Daily World for one year, delivered in the City of Toronto or Hamilton, or by mail to any address in Canada, United Kingdom, Mexico and the British possessions enumerated in Section 47 of the Board Cuttle. equally true of lesser members of the public service at Ottawa, who have taken part with either side of the dispute.

Working Out Well

The first annual report of the United States Federal Reserve Board, trans mitting the annual reports of the twelve regional banks, has been laid before congress and indicates that the new system is working well. Some amendments are suggested to the Federal Reserve Bank Act, but they are not fundamental. It is recommended that bank acceptances of domestic bills be eligible for rediscount by the eserve banks as are foreign acceptances at present. The idea is to provide more banking accommodation for dealers in commodities by enabling the local banks to rediscount their paper secured by acceptances, warehouse receipts and bills of lading. Up to this time the United States banks have not given the same accommodation to a certain class of traders which we think they get as a rule in Canada.

It is also recommended that national banks be permitted to invest in the stock of foreign banks. Our neighbors have found that it is a difficult thing to transfer the international money market from London to New York. To get a foothold in the South American market, for example, United States capital will have to invest in or buy out banks, bill-buying firms and other financial institutions already established by European capital. The American branch bank has found it pretty rough sledding in Latin-

It is recommended that more leeway be given the banks in rediscounting notes of farmers, and generally speaking the tendency is to enlarge rather than to contract credits. It is recommended that the government banks continue to rediscount paper offered by state banks and trust companies, altho the national or member banks would like to have them excluded. The board takes the position that its function is to bring the national credit to the relief of business and that it should rediscount with national currency any paper up to the standard sending you a copy of a letter forthat is indorsed by a solvent bank, warded to his worship the mayor and

federal charter. Nobody is benefiting more by the in your paper. new legislation than the small banker. been appointed ten years ago the city money and all Wall street cannot put would have been saved millions and the across a money corner or a currency salary of \$25,000 would have been a famine so far as he is concerned. If ciation of Architects, we wish to most trifle in comparison. High-class work he is an honest man, doing legitimate business, no threat of a run on the bank can scare him. He needs no big of the Gem Moving Picture Theatre. among the rising bankers of the city reserve of idle money in his vaults. who are familiar with the kind of work He can always get the money for a and especially the architects, desire involved in the large amounts in which customer if that customer's paper is the city deals, and the \$17,000,000 of of a self-liquidating character. The and another for those who wish to the sinking fund and its proper investment is a considerable item in this struction somewhere down at Washwork. A salary of \$25,000 a year ington. It is now the big banker of amounts to very little beside the sums | the country, doing business on business which are easily lost in unwise handl- principles, but seeing to it that deserving business men are not ruined We shall be glad to hear that the by the arbitrary locking up of money board of control is united on the prin- and the shutting down of credit for ciple of getting a first-class man, even months at a time. It so happened, er good of this city in upholding the if a first-class salary be necessary to however, that the government, thru secure him. We shall not object to its banks of issue and rediscount, has any man who has the reputation and not been called upon to do a great deal more honored in their breach than in the promise of good work, and of of business this first year. The flood course we are not set on paying more of gold to the United States, the low than is necessary to get the best man. rates of interest prevailing, and the Secretary-treasurer Toronto Chapter Several good men have been mention- vast reserves accumulated by the ed, and if the mayor has a good man banks have combined to make credits to bring forward he may be assured easy and money abundant. The govof hearty support. There should be ernment banks of issue and rediscount, no delay in dealing with the matter, however, are acquiring a position and the sooner it is settled the better which will enable them to steady the mining profits over seven per cent. banks and keep business going when The School Question Not the the United States feels the shock of the golden egg.

In my humble opinion, the development of gold and silver mining in with the end of the war. They are get- Canada by

now centred in Ottawa and Montreal | The board, in its report, says that will be twice the failure it would other- the gold certificates with 100 per cent. wise be if the stand is taken that there gold reserve constitute an inelastic a are to be no subscriptions for the Red cause of Britain and France and the cause they must be covered to the very things this country stands a plan tending to curtail production of the very things this country stands are to be no subscriptions for the Red and undesirable currency, while the of the very things this country stands and undesirable currency, while the of the very things this country stands are to be no subscriptions for the Red and undesirable currency, while the of the very things this country stands a plan tending to curtail production of the very things this country stands are to be no subscriptions for the Red and undesirable currency, while the of the very things this country stands made fortunes, but the average less in the world, how much better would it be to tax personal income can be a plan tending to curtail production of the very things this country stands made fortunes, but the average less in the world, how much better would it be to tax personal income can be a plan tending to curtail production of the very things this country stands made fortunes, but the average less in the world, how much better would it be to tax personal income can be a plan tending to curtail production of the very things this country stands are the plan tending to curtail production of the very things this country stands are the plan tending to curtail production of the very things this country stands are the plan tending to curtail production of the very things the country stands are the plan tending to curtail production of the very things the country stands are the very things the very things the very things the very things the country stands are the very things the very th the other allies until the alleged elastic because they must be covered of \$1000 and over therefrom and to school grievances in the Province of by United States bonds to the amount of their par value. The federal reserve The people of Ontario are saying notes, on the other hand, being partly moters, ground floor men, manipuvery little, but they are watching what covered by gold and partly by comts going on; and if there is one thing mercial paper, constitute a currency from mining and on a ground floor that automatically expands and conother, it is to be master of their own tracts with the flow and ebb of comeducational policy. No matter how mercial enterprise. When there is little weak or strong any government in this demand for credit the outstanding cirprovince may be, any attempt on its culation shrinks in volume and may

MICHIE'S with an equally sudden loss of office and confidence. BEAURICH CIGARS

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BROKEN



When the country needs more money and credit the circulation increases, althe the gold reserve may not increase. The notes are secured, not only by gold, but also by commercial paper, and they have behind them the credit of the banks and the credit of the

ARCHITECTS SUPPORT MR. PEARSE.

Editor World: I am herewith pleased if you will publish this letter Isadore Feldman

Secretary-treasurer Toronto Chapter O. A. A. 105 Bond street, Feb. 26.

Dear Sirs: On behalf of the To-ronto Chapter of the Ontario Assostrongly commend the action of Mr Pearse, the city architect, in refusing Surely all right-thinking citizens one law for all and unquestioning law-abiding citizens simply because they feel they can have the law waived in their favor. This has already been disastrous in Toronto in the case of the Woodbine Hotel, where the loss of life and property should serve as a deterrent from the action now taken by the

city council.
Mr. Pearse is acting for the greatbylaws as they stand, and we, as their observance. By direction of the chairman,

Ontario Association of Architects. TAX ON MINES OR INCOME?

Editor World: To thinking minds the proposed 25 per cent. tax on all seems like killing the goose that lays

Canadian capital at this Any attempt of the people of Que- ting vast gold reserves and are gradu- time should be encouraged in every way possible for the benefit of this country and its financial strength. Of course this is a time when all must sacrifice and stand his and her equitable share. Without doubt the mining industry should contribute a share of the war tax, but in place of plan tending to curtail production reduce the proposed tax one-half and on a more equitable basis.

> basis that the poor small share buyer rarely gets a peep into. To my mind

KIDNEY D GHT'S DI

A Line o' Cheer Each Day o' the Year By John Kendrick Bangs.

CHEER. (Copyright, 1916.) Our purpose here winning winning cheer, And ever do we In sun or rain.

In joy or pain, We constantly bespeak it. On every hand, On sea and land, Its glow is what we're after; In smiles or tears, In hopes or fears,

In sorrow or in laughter. For cheer, you know, 'Mongst high or low, To king or humble clod, sir,

Of Love and Peace of God, sir.

this is the money that can stand to be taxed. The men with the big in-REPORTS TORONTO MAN comes are the people who sh KILLED AT NEW YORK proportionate share of any special tax.

There are millions of dollars con-Thought to Be William Stevens tinually going out of the country for Who Left Here Five luxuries - putting

bonus on extravagance and sporty living—which should be subject to large increased taxes before touching Years Ago. Chief of Police J. J. O'Brien, of Ballston, N.Y., U.S.A., has notified the Tonterprise and production .. ject at this trying period should be to keep every available dollar at home industriously employed, for we ronto Detective Department that Will-iam Stephens, Toronto, was killed on Feb. 25, in New York. He asked that will need it, and to encourage thrift. relatives in Toronto be notified of the occurrence, and the detective department has communicated with J. B industry and economy while disouraging all forms of extravagance and idleness and useless Stephens, 1230 Dufferin street, whose brother, William, was last heard of in New York in March, 1911. Mr. Ste-

tion of his brother.

LEAVES THE Y.M.C.A.

C. P. Hope, Former North Tor-

onto Resident, is Going

Overseas.

GALT, Ont., Feb. 26.-C. P. Hope,

for the past four months military

secretary of the local Y.M.C.A., has

resigned his position and leaves Sun-

day for Brockville, where he will join

a battery which expects to go over-

Mr. Hope took an officer's training

course at Toronto University last

fall. During the short time he has

vork in the interests of the active

service men stationed here. He is a son of Mr. and Mrs. George S. Hope, 77 Eglinton avenue, Toronto.

WAR CROSS FOR FOKKER.

spent in Galt he has done splendid

By a Staff Reporter

seas in March.

TO JOIN ARTILLERY

As I see it, under the proposed mining tax, the burden would fall heaviest on mining labor and the small shareholders already suffering from war drains, and while harassing Canadian mining it would boost American mining industry and encourage our people to invest across the line, where already far too much Canadian money goes.
Unlike other industrial and manufacturing concerns, mining is a unique, risky undertaking, requiring young Dutchman. much labor and outlay and often ends in sad disappointment to the

shareholders. The mining investor invests in hele in the ground, often a water hole or wildcat scheme, and never feels safe regardless of dividends paid until he receives back his capi-tal and with interest while out. How many small investors—who usually constitute the majority—in mining stocks have been able to do this Very few.

In my experience mining syndimade fortunes, but the average share buyer rarely averages over five per cent on his or her money promiscuously invested in mining and any tax on profits derived from under 15 to 20 per cent. (according to conditions) will prove a hardship to stockholder of slender means and the mining wage-earner, as well as tend to retard development and production in the gold and silver mining industry, especially in the Province of Ontario. Feb. 23, 1916. Ex-Miner-

NO PENSION FOR DISABILITY.

LONDON, Feb. 26 .- A statement made by a discharged soldier, sum moned to court for failure to pay alimony, that a great many men discharged from the army for disability receive no pension, has put the war office on the defensive. The war office has definitely promised pensions for disability due to disease resulting from war service. But it now appears from an official statement that the men have ectly due to war service. If it is shown that they had the seeds of some disabling disease in their system at the of their enlistment, which developed straightway on the ordinary exposures of soldiering, they get no pensions. But their cases are first gone into carefully by medical experts.

Red Cross Contributions

Brigadier-General James Mason, hon. treasurer of the Canadian Red Cross Society, reports that since the last public acknowledgment the following contributions to the fund of the society have been received, amounting to \$12,184.33:
Brantford, Ont., Board of Trade. \$3,500 00 do. for Serbian relief 128 50 Bramshott Camp 235
Brampton Branch, C.R.C.S., membership fees 425 00 Burnt Church, N.B. 250 Mrs. A. D. Baird, Keewatin, Ont., prisoners 750 Mrs. A. D. Baird, Keewatin, Ont., prisoners
Co-operative Store Co., Bismarck, Ont.
Cayuga Township, Ont.
Chatham Branch. C.R.C.S.
Children and Catholic laddes of Corunna, Ont.
Mrs. G. Dowswell, Lynedock, Ont.
Dominion Shorthorn Breeders'
Assn. Freeman, Ont. League.
Mrs. J. Hepburn, Glen Williams.
I.O.D.E., Plum Creek Chapter, Souris, Man., prisoners
I.O.D.E., Ahmeek Chap., Goderich, Ont., prisoners
I.O.D.E., Georgian Chap., Meaford, Ont., prisoners
I.O.D.E., Blenheim, Ont., prisoners
I.O.D.E., Blenheim, Ont., prisoners I.O. DE., St. Julien Chap., Belleville, Ont., prisoners LO.D.E., 28th Regiment Chap.,

I.O.D.E., 28th Regiment Chap., Stratford, Ont.
I.O.D.E., Hastings, Ont., Chap., Prisoners' Fund
Miss Jones, teacher S.S. No. 12, Blackstock, Ont.
Kenora, Ont., Red Cross Society, hospital bed
London, Ont., Branch, C.R.C.S, Prisoners' Fund \$50, membership fees \$300
People of Morewood, Ont., Miss Mary L. Murray, Niagara Falls South, Ont., Prisoners' Fund
C.R.C.S., Meaford, Ont., branch, membership membership
Canadian Order of Foresters,
Nestleton, Ont.
Bethel young ladies' class, Niagara Falls, Ont., Prisoners'
Fund Fund
Patriotic Society, Phoenix, B.C.
Women's Patriotic Society,
Phoenix, B.C.
C. R. C. S., Penetanguishene

branch unior Red Cross Society, Peterboro, Ont., membership C.R.C.S., Quebec pro branch
Mrs. R. R. Reynolds, Elbow, C.R.C.S., St. John, N.B., branch
St. Helen's Rifle Association,
Lucknow, Ont.
C.R.C.S., Shediac, N.B., branch,
C.R.C.S., Toronto branch, prisoners' and general funds
Women's Patriotic Society,
Teeswater, Ont.
C.R.C.S., Tillsonburg, Ont., brn.
Thornton, Township of Essa,
Ont. Ont.
Okanagan Women's Patriotic Society, Vernon, B.C.
Whitby and Pickering, Ont., proceeds of social, S.S. No. 1
C.R.C.S., White River, Ont.,

branch Mr. D. Walkin, Toronto, Prison-Women's Institute, Tilbury, Ont.
do., Woodbridge, Ont.
do., Beeches, Sombra, Ont.
do., Floradale, Ont.
By sale of material, pins and for



ADELE RANNEY. "The Million Dollar Dolls," at the Gayety Theatre this week. HALIBURTON SOLDIER'S ESCAPE.

HALLBURTON, Feb. 26.-John Pearson has received word that his son, Pte. Frank Pearson, who was wounded on Christmas Day in the knee and right leg, would be able to leave the hospital shortly. A shrapnel shell blew the top of his hat off and the sole of one of his boots at the same time, so he feels that his escape was a lucky ohens has wired to Ballston a descrip-

COLONIES FOR SOLDIERS.

WELLINGTON, N.Z., Feb. 26.-The AMSTERDAM, Feb. 26 .- The Grand New Zealand Government has made such progress with its scheme for set-Duke og Mecklenburg-Schwerin has visited the Fokker factory and aeroling returned soldiers on the land that drome at Schwerin and handed the was cross to Herr Fokker, who is a been set aside, and several of the new 'colonies" are ready for occupation.

MANY AERIAL RAIDS UPON CANADIANS' AREA

Sergt. Cockerill of Royal Cana. adian Dragoons Killed by Bomb.

WEATHER IMPROVING

Both Brigadier-General Macdonvell and Brigadier-General Leckie Hit by Bullets.

(Continued From Page 1.)

but no bombs were dropped. On Feb.
21 sixteen British planes flew over
our line on a raid against hostile
lines of communications. The raid
was successful and all the machines
returned safely an hour and a half
later.

Canadian Artillery Effective.
Hostile artillery fire was somewhat
heavier than usual, and concentrated
more particularly on various sections of
our lines. The shooting of our artillery
continued most effective. Direct hits
were obtained on several enemy machine
gun emplacements and other works.
On Feb. 19 our 22nd Battery demolished an important enemy post and severely

gun emplacements and other works.

On Feb. 19 our 22nd Battery demolished an important enemy post and severely damaged one of the enemy barriers,

On Feb. 20 another strong point was destroyed by the combined fire of our 6th Howitzer and 4th Field Artillery Brigade, forty direct hits being obta ned.

The activity of enemy working parties continued, but our artillery and machine guns repeatedly forced them to disperse. Hostile rifle fire was brisk thruout the period, and the increased alertness of the enemy was maintained.

Patrol Captured German.

Active patrolling of our front has been constantly carried on. A few enemy patrols were encountered. Early on the morning of Feb. 16 the patrol of our 24th Montreal Battalion, consisting of Corp. E. A. Mott and Scouts Deyer and Williams, discovered a small hostile patrol endeavoring to approach our wire. One of the enemy was about twenty yards in advance of his comrades. Creeping forward rapidly, our patrol succeeded in surrounding this man, while, becoming aware of its approach, the remainder of the hostile patrol retired hastily to its trenches. The German was then taken prisoner and brought back safely to our lines.

On the night of Feb. 17-18 a hostile

trenches. The German was then taken prisoner and brought back safely to our lines.

On the night of Feb. 17-13 a hostile patrol approached one of the listening posts of our first division and threw two bombs. Our post replied with grenades, and the enemy at once withdrew.

On the same night another German patrol of six men was discovered close to the wire of our 3th Infantry Brigade and driven off by machine gun fire.

Canadian Scouts Active.

The following night two scouts of our 2nd Infantry Brigade observed a patrol of four Germans crawling along about 60 yards from our wire. Our scouts opened fire and the hostile patrol retreated. On the front of our 7th Brigade scouts of the Princess Pats encountered and drove back a hostile patrol, wounding one of the enemy.

A patrol of our ist Battalion, Canadian Mounted Rifles, occupied an enemy listening post and threw bombs at a hostile patrol, endeavoring to reach this point. The following night a patrol of the Second Battalion, C.M.R., visited the scene of the encounter and brought back five German cylindrical stick grenades

five German cylindrical stick grenader and two heavy knobkerries of a nove

Lance-Corporals Withers and Labine of the Royal Canadian Regiment discovered a trip wire placed by the enemy near our entanglements. Following it back, they found that it was connected with the German trenches, but nevertheless managed to cut it close up to the enemy's wire and bring it in.

Several excellent reconnaissances were carried out during the week. Pte. G. W. Graham of the 2nd Battalion. C.M.R., left our trenches in the middle of the day and crawling forward for some distance to a point near the German wire, where a good observation could be secured, remained there for two hours. Pte. Graham brought in valuable information.

Detailed reports on sections of the German in the country of the German wire of the German wire.

Detailed reports on sections of the German wire and works were also secured by Lieuts. T. D. Sneath and G. Graves of our 5th Battalion, C.M.R., after a close personal inspection.

A party of nine officers of the allied armies, including five Japanese, and one each Russian, Serbian, Italian and Beigian, visited the Canadian area and witnessed a beauty discount of the control of the nessed a bombardment of the enemy's lines by our artillery. Major-Gen. Lessard, C.B., accompanied by Col. Maynard Rogers, formerly of Ottawa, arrived at the front as the guest of the commander-in-chief.

See Niagara Falls in Winter-Ice Bridge Now in Full Formation. \$2.25 Niagara Falls, Ont., and return; \$2.70 Buffalo and return from Toronto, Saturday, March 4. ning an excursion to Niagara Falls and Buffalo, Saturday, March 4, leaving Toronto 8.10 a.m., via Grand Trunk Railway. Do not miss this opportunity of visiting Niagara in winter. It has been well said that those who have viewed Niagara only in summer have but half seen it.

Return fare to Niagara Falls, Ont., \$2.25. and Buffalo \$2.70. Tickets are valid returning on all regular trains up to and including Monday, March 6, Secure tickets at city office, northwest corner King and Yonge steets, or Union Station ticket office.

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Yon and C delayed a.m., a parade Carl utes and stuck Batf utes a and J trains. Que layed to Ba parad Ave cars, minut Chicon stuck Avenu 3.06 p track. Kin

utes 2.54 r Kin utes, utes, by pa Dur layed Grove stuck Dun delay avenu broke Col layed and Tauto Kin easth from bourn ade. Ba delay and I load Ba utes at 4.00 th Ha load Ba utes Fron by t Ba

Bandaring Bandar

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MANY