

WEDNESDAY MORNING

THE CANADIAN BANK OF COMMERCE

EDMUND WALKER, C.V.O., L.L.D., D.C.L., President. H. V. F. JONES, Asst. General Manager. CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail. Accounts may be opened in the names of two or more persons, and withdrawals to be made by any one of them or by the survivor. \$50

Leader for Porcupines in New York

The first real official recognition of the Porcupine gold stocks from the big New York market was yesterday when the buying of these was one of the features of the Wall Street market. The news was in evidence in the early morning when the market was still in a state of confusion. It was known that some stage of the market was being made. The American investors would not have been so active in the buying of gold stocks, and it is now inferred that the start has now been made. "Dome's" activity on the New York Stock Exchange has a direct bearing on all the Porcupine stocks of merit, and the buying of these yesterday was a very important factor in the market. The appeal of these stocks to investors has been strong, and not only has the opening up of the market been a success, but the public is now opening up by the mines of New Ontario.

MINOR CHANGES ON TORONTO EXCHANGE

Investment Buying in Mackay Advances Price—Specialties Unchanged or Weaker. Any changes in securities dealt in on the Toronto Stock Exchange yesterday were of a minor character. Steadiness in prices more than anything else marked the day's business. The undertone was, if anything, a little stronger, investment buying is becoming more of a factor in this market, and yesterday a portion of this was in an advance of the price to 14 1/2. War bonds were also in good demand, with the price firmly maintained above 98. In the specialties, steel was the softest (settled) with sales down to 22. In the curb dealings, the holding pulp company's shares

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, STANDARD EXCHANGE, and Gold. Lists various stocks and their prices.

Table with columns: HIGH, LOW, CL, SALES. Lists various stocks and their price ranges.

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5% DEBENTURES

When the safety and high interest of our debentures is considered they present an unexcelled opportunity for the investment of spare funds.

THE DOMINION PERMANENT LOAN COMPANY, 12 King Street West, Toronto.

January Dividends

Should Be Re-invested to Obtain Security First 5% to 6 3/4% Income Return in Government and Municipal Bonds SEND FOR LIST. John Stark & Co. Established 1870. Royal Bank Bldg., Toronto

HERON & CO.

Members Toronto Stock Exchange. SOON READY OUR 10TH ANNUAL TABULAR SUMMARY. Containing reliable information as to capital stock, shares issued, acreage, dividends, paid sales, price range, &c. of all mining companies, the shares of which have been traded in on the Toronto market during 1916. AN INVALUABLE REFERENCE—We shall have a few copies for free distribution—APPLY AT ONCE. 4 COLBORNE STREET, TORONTO

BOSTON NEW YORK MONTREAL BUFFALO. In making an investment, the selection of the security is the most important factor. Why not write us for advice before making a purchase? MARK HARRIS & CO., (Members Standard Stock Exchange). TORONTO. Standard Bank Building Telephone Main 272-273 Send for copy of the "Canadian Mining News."

COBALT PORCUPINE. PETER SINGER Member Standard Stock Exchange STOCK BROKER 507 Standard Bank Bldg. TORONTO - Ontario Telephone Main 3701 Telephone Main 3702

FACTS NOT FICTION!

Our weekly market letter, out today, gives the true reason for the rise in Dome and Dome Extension, and also states pertinent facts regarding Peterson Lake, Hollinger, Shamrock, National, McIntyre and Davidson. A postcard will bring you a copy. F. C. SUTHERLAND & CO. Members Standard Stock Exchange 10-12 King Street East, Toronto, Ont.

Gold and Silver Stocks

THE MARKETS FOR THE PRECIOUS METAL SHARES HAVE DEMONSTRATED CONCLUSIVELY THAT THEY ARE UN-AFFECTED BY PEACE RUMORS. IF PEACE HAS ANY EFFECT ON THE GOLD AND SILVER SITUATION IT WILL ONLY BE TO INCREASE THE DEMAND FOR THESE METALS. BUY THE SHARES OF THE PORCUPINE AND COBALT COMPANIES; THEIR PROSPECTIVE IS ASSURED! ROBT. E. KEMERER & CO. (Members Standard Stock Exchange) 108 BAY STREET - TORONTO NEW YORK PHILADELPHIA BUFFALO HAMILTON Private Wires Connecting All Offices.

LAST DAY!

Wire Your Orders In Today BUY NOW! TOMMY BURNS GOLD MINING COMPANY Common Shares at 60 Cents

After midnight tonight, Wednesday, January 10th, these shares will be selling at 75 CENTS and no further orders will be accepted by us at the 60 cent price. Beginning January 15th, trading will commence and a strong and healthy market is anticipated on the New York Curb, Standard Stock Exchange of Toronto and Boston Curb Market, where the Company is officially listed. Order today from 50 to 10,000 shares at 60 cents per share. If purchased outright, stock certificates will be delivered promptly through the Imperial Trust Company, Toronto, or shares may be purchased on the monthly payments in 30, 60 and 90 days, without interest or commission charges. TELEGRAPH YOUR ORDERS OR RESERVATIONS AT OUR EXPENSE. All orders, reservations, telegrams, instructions, etc., must be sent before midnight tonight. REMEMBER Dec. 1st 50 cents. TODAY 60 CENTS. Tomorrow 75 cents. Jan. 15th—the OPEN MARKETS. Pope Brothers & Cheppu Co., Limited Royal Bank Building - Toronto For the convenience of our clients our office will be open this evening until midnight.

Municipal Debentures

Dominion of Canada Debenture Stock For List of Safe Offerings YIELDING 5 P.C. TO 6 1/2 P.C. WRITE TO DAVIDSON & McRAE 207A Excelsior Bldg., TORONTO.

HOTEL CONNAUGHT

AT South Porcupine In the centre of the gold mining district. Only 15 minutes from Timiskaming. The central starting point for all the producing mines in the Porcupine Camp and the outlying districts. All Conveniences. Best Cuisine. RATES MODERATE

Edward E. Lawson & Co.

Members Toronto Stock Exchange. NEW YORK AND CANADIAN STOCKS AND BONDS 801-2 C. P. R. BUILDING, Main 2664.

LAWSON, WELCH & COMPANY

CHARTERED ACCOUNTANTS Crown Life Bldg. 50 YONGE STREET. M. 2674-5.

GEO. O. MERSON & CO.

Chartered Accountants 807 LUMSDEN BUILDING

Murray-Mogridge

MINING CO., LIMITED (No Personal Liability) Authorized Capital \$2,000,000. Shares Par Value \$1 Each 500,000 Shares Are Being Retained in the Treasury I Offer for Sale 100,000 Shares at 60c Per Share

BOARD OF DIRECTORS: LEUT.-GENERAL THE HON. SIR SAM HUGHES, K.C.B., M.P., P.C. President; WILLIAM W. SLOAN, Mining Operator, Toronto; CHARLES E. JURY, Canadian Northern Railway, Toronto, Vice-Pres.; M. C. SCHAFFER, Managing Director; A. ANGUS MACDONALD, Bond Broker, Toronto; F. C. ANNESLEY, Canadian Northern Railway, Toronto; CHARLES J. BEILBY, Toronto, Sec'y-Treas.

Orders at 60c per share will be received up to and including Thursday, January 11th, 1917. Orders mailed on that date containing cheques, money orders or drafts will be accepted if letter is postmarked not later than Jan. 11th, and same will be treated as received in time.

The Murray-Mogridge is located in the Township of Maisonsville, in the Kirkland Lake area, recognized as the most consistently mineralized Township in Northern Ontario. The property is reputed to be the longest unbroken gold-bearing vein in Northern Ontario. THE GREATEST FORTUNES are said to have been made in Mining Enterprises NOT THROUGH INDISCRIMINATE PURCHASES OF MINING STOCKS—NOT THROUGH MARKET MANIPULATION OF MINING STOCK—BUT IN MINING ENTERPRISES IN THE EARLY STAGES OF DEVELOPMENT, WHERE THE MEN BEHIND IT TREAT MINING AS A BUSINESS RATHER THAN A GAMBLE.

THE MURRAY-MOGRIDGE property was selected from a great number of mining properties in Northern Ontario, after three years of examination and sampling by prominent engineers, and is considered by them a property giving excellent promise for becoming a big mine. At the present price of sixty cents a share the stock, in the opinion of those competent to judge, offers especially attractive possibilities. The formation, according to the opinion of geologists, is identical with the proven mines of Kirkland Lake, the vein system and formation being similar to that of Tough-Oakes, Wright, Hargraves and Lake Shore. Purchasers of Murray-Mogridge associate with well-informed mining men and with business men whose records are a guarantee that the best results obtainable in this splendid and extensive property will be secured. Orders telegraphed will be filed as received, and same will be placed on same basis as local cash orders, providing remittance follows by first mail. No order will be filled unless payment in full accompanies order. Right is reserved to accept or reject any or all orders.

J. M. CHILDERHOSE STOCKS AND BONDS

C. P. R. BUILDING, Cor. King and Yonge, TORONTO. (Rooms 1011 and 1012) Tel. Main 3450, Main 212

Following at local market but the p.m. closing, and the Toronto News. Now to the gen- of this stock were cur- coming N.Y. to the rest of the trading.