## JARKET IRREGULAR

1917

getables

LICITED

PLUMS IES-

LIMITED

WOOL

nto. John Hallam:

tcher hides, green

green, flat, 23c!

des, city take-off,

ed, sollds, in barry solid, in barrels, s, No. 1, 14c to 16c, eece wool, as to arse, 58c. Washed, 65c.

FOR A DROP

ting one of the

the country, to-

mmission that is ood, fuel and other

at he believed the

of \$10.85 a barrel, e excellent crop to his, belief that feed It was disclosed he federal governur mills, and will g profits in excess flour and 50 cents

7.—At Frontenac 340 boxes colored were boarded; 20

boarded; all soid epting 240 hoxes

There was practine cash situation are was very little. The wheat export of No. 1, 2 and 3

shippers were on 2 and 3, and of-more plentiful in er straight grades with prices about

ere dull today with or toughs. Cash same as yester-mand. Flax was inquiry. Offerings

d %c to %c lower hber, December and Barley was un-½c to 2%c higher, to 67½c; November, hber, 635%c to 64c;

se, \$1.25. 6 to \$3.28; Novem-December, \$3.20 to

\$2.18; No. 3 north-%2; No. 5, \$1.94; No.

671/c; No. 3 C. W.

No. 4, \$1.21; re

. C., \$3.31; No.

IN MARKET.

RKETS.

come lower than

John Pillsbury,

R PRICE

ep, \$2.50 to \$4.

ficial Action in Silver Market.

rice is fixed as to the effect it will have on, the local silver stocks. If the figure is set in the neighborhood of one dollar per ounce, and this rould not be an extraordinary price in view of the existing shortage of the metal, it will have a stabilizing effect on the market and should cause in upward move in prices. On, the stable to think that if the price of silver is their resources for the government their problems their resources for the government their problems their problems their res to those who desire to maintain spend in prices. On the other hand it is inconceivable to hink that if the price of silver is tred it will cause hardships to the liver producers because in this event he latter might see fit to discontinue perations for the duration of the war and the silver shortage which is the and the silver shortage which is the direct cause of the soaring price, would not be overcome, but seriously

The drop of 5 cents in the official note on silver yesterday caused some neasiness in the silver group and a hading of prices resulted. Nipissing went back from \$9.50 to \$9.40 and the tendy upward move in Ophir was arrested for the time being. Active rading occurred again in, the latter asue with a decline of % point from the opening at 18½. Timiskaming sold off a little to 35½, closing at this figure bid. Adanac lost its gain of the previous day, selling at 18½ to 18¾ and Hargraves eased off a fraction to 14. Mining Corporation, been developed to a depth of 400 been developed to a depth of 400 ont back from \$9.50 to \$9.40 and the

ars were on edge to see what would happen yesterday. Evidently the sources from which stock was comwere plugged temporarily at least as there did not seem to be much stock pressing. On account of this a partial raily was made with trades aking place at \$8.85 on the close. There are any number of traders who have great confidence in the future inging off to see when bottom is Dome and who are merely reached in order to make purchases. Those who bought higher up are probably regretting their haste, but in bably regretting their haste, but in most cases are averaging up as best

Hollinger was firm at \$5.20 to \$5.25 and Mointyre was in fair demand around 146 to 148. Newray lost a little ground, going back a couple of points to 74 and Vipond changed hands at 26%. In the junior gold stocks Apex was

firm at 8% to 9. Dome Ex. came out at 13% and West Dome was traded in at 17 to 17%.

LONDON STOCK MARKET.

London, Sept. 27.—Money was scarcer today owing to the demand for treasury bills, and the withdrawal of some American balances. Discount rates were firm. The stock market developed a good tone, but business was slack, pending the announcement of the details of fresh war borrowing. Argentine rails and Brazilian bonds continued to improve, and a large business was done in rubber, shipping and copper shares at hardening prices.

MONTREAL BANK CLEARINGS.

### TORONTO RAILS HAS BAD BREAK

acal Traders Anticipate Of- Minor Liquidation Forces the Price Down Five Points-Uncertainty a Factor.

Competent judges of market condinate have expressed the opinion that makes a now on the trend of the local market will be directed more of the local and market will be directed more of the local and market will be directed more of the local and market will be directed more of the local and local mining market will be directed more of less by what official action if any, will be taken to control the price of silver. In the olden days the idea of controlling the price of a commodity of world-wide use would have been larged to scorn but the recent fixalism the sensed that a weakness of the united States has given rise to much speculation as to whether simpler action may be expected in the case of silver. There are those who imprice of the white metal will be autopoint it is on a parity with the standard metal, gold.

The admining market will be directed more of 9 on Wednesday the shares broke to do. pfd. 200, pfd. 21½ (200, pfd. 21½ (200, pfd. 200, pfd natically checked at \$1.29, at which point it is on a parity with the standard metal, gold.

The opinion, locally seems to be athering force, however, that some steps will be taken by the British and American authorities and it must be remembered that the British Government has already made a step in his direction by prohibiting the importation of silver into India, which country at the present time is the argest consumer. This move has proven so far to be ineffectual in its purpose, viz., the checking of the upwird movement in the price of silver and in view of this it may be that the situation will be allowed to readjust itself.

If however, official action is resorted to it will depend largely on where the price is fixed as to the effect it will have on, the local silver stocks. If the figure is set in the neighborhood of one dollar per ounce, and this

McINTYRE MANAGER

DOWN FROM NORTH

Everything is running smoothly at the McIntyre Mine according to Manager R. J. Ennis, who arrived in Toronto yesterday to attend the annual meeting of the McIntyre shareholders today. The showing for the month of September will according to McIntyre shareholders today. The showing for the month of September will according to McIntyre shareholders today. The showing for the McIntyre shareholders today. The McIntyre shareholders today are shown to the McIntyre shareholders today. The McIntyre shareholders today are shown to the McIntyre shareholders to the McIntyre shareholders to the McIntyre shareholders to the McIntyre shareholde month of September will, according to Mr. Ennis, be about the same as in

perty at Porcupine The Hayden has been developed to a depth of 400 been developed to a developed to a depth of 400 been developed to a developed to a developed to a

perty was made, based upon which the diamond drilling campaign will be conducted.

GOLD AND SILVER
PRODUCTION IN U. S.

According to the joint final statement of the bureau of the mint and the geological survey, in 1916 the production of gold in the United States was 4,479,056 ounces, valued at \$92,590,300, and of silver, 74,414,892 590,300, and of silver, 74,414,892 Holly . . . . 5.30 cunces, valued at \$48,953,000. Kerr Lake.6.00 California led in gold with 1,053,302 ounces. Colorado was second with 128,075, Alaska third with 780.037, and Nevada fourth with 438,505 ounces.

MARKET AT BOTTOM.

Heron & Co. report:
Montreal. Sept. 27.—There was some further liquidation in Toronto Railway today. Yesterday's break frightened holders of this stock, and present prices would indicate a cut ir dividends. The Steel issues, Cana-dian Cars and Bridge were all heavy. kut in late trading the decline was checked and there was good demand for stocks. There was more activity today than we have seen for some time, and it seemed as the our market had reached a level to attract

DULUTH-SUPERIOR EARNINGS. Montreal Sept. 27.—Clearing house returns for week ended Sept. 27. 1917, were \$75,328,374; 1916, \$72,711,118; 1915, \$49,316,-236.

Duluth-Superior Traction Company's earnings for the week ended Sept. 21, are \$31,768.16, an increase of \$3,846.28, or 13.8 per cent.

### Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. TORONTO STOCKS. Apex ...
Boston Creek ...
Davidson ...
Dome Extension ... Brazilian T. L. & P. .... McIntyre ..... 147 | McKinley - Darragh | 65 |
National	10		
Nipissing	9	45	
120	Ophir	13	
134	Peterson Lake	1134	
55 ½	Rochester Mines	3	
55	Silver Leaf	2	
Senega - Superior	36		
Timiskaming	36		
14	80	York, Ont.	2
14	80	York, Ont.	2
184	Lake Shore	Miscellaneous	10
McKinley - Darragh	65		
65	National	134	
184	Provincial	371/2	
184	Lake Shore	Miscellaneous	10
185	Miscellaneous	10	
186	National	10	
187	National	10	
187	National	10	
188	National	10	
184	National	10	
185	National	10	
184	National	10	
185	National	10	
184	National	10	
185	National	10	
184	National	10	
185	National	10	
184	National	10	
185	National	10	
184	National	10	
185	National	10	
184	National	10	
185	National	10	
184	National	10	
185	N		

STANDARD SALES. Op. High. Low. Cl. Sales. Gold—
Apex 9 8 % ...

Boston Ck 35

Dome Ext 13½

Dome M. 8 90 8.75 8.85

Holly Con. 5.20 5.25 5.20 5.25

Keora 12½ 12 ...

McIntyre 148 146 148

Newray M. 75 73 ...

P. Tisdale 1½

P. Vipond 26¼

Preston 4% ... Eilver— Adanac ..... 18% ....

93 Balley 5%
96% Beaver 39½
95 Gifford 5 4% 5
94% Gifford 6½
Hargraves 14½
Lorrain 8%
La Rose 59
McKin. Dar. 69½ 64½
Mining Corp. 4.30 4.29
Niplssing 9.50 9.40
Niplssing 9.50 9.40
Ophir 13½ 12%
Provincial 37 37½ 36½ 37
Timiskaming 36% 3 37½ 35½
Trethewey 15½ 61½ 

TORONTO SALES.

... 55% ... 641/2

UNLISTED STOCKS.

REDUCTION OF A THIRD

About Thirty Million Dollars Per

Month to Be Expended.

Ottawa, Sept. 27.—The coming visit to Ottawa of Lord Reading and Lord North-cliffe of the British mission attracts a lot of interest in financial circles. They will consult with the minister of finance as to the whole situation in Canada and have been consulted the various according to the work of the consultation in Canada and have been consultated the various according to the consultation of the consultation in Canada and the co

how hest to co-ordinate the various activities so that Canadian resources may be availed of to the full.

The question of imperial credits will be gone into. To this matter Sir Thomas White is devoting a constant attention

the business properity of the country in war orders being closely interlocked with financial accommodation. The government is now making advances at the rate of \$25,000,000 a month for this pur-

pose.
While circumstances have caused the

munitions beard to cut down a third of its output the plans for the coming season contemplate an expenditure of about \$30,000,000 per month in munition orders.

BANK OF ENGLAND.

London, Sept. 27.—The weekly statement of the Bank of England shows the

Circulation, increased, £516,000.

Bullion, increased, £372,839.
Other securities, decreased, £2,868,000.
Other deposits, decreased, £6,533,000.
Public deposits, increased, £3,520,000.
Notes reserve, decreased, £117,000.

Government securities, increased, £44.

The proportion of the bank's reserve to liability this week is 19.50 per cent.; last week it was 19.23 per cent. Rate of dis-

LONDON METALS. \*

London, Sept. 27.—Copper, spot, £110;

Elec. £136. Tin, spot. £246, up 10s; futures, £243, up 10s.

p 10s. Straits, f247 10s, up 5s. Lead, spot, f30 10s; ftuures, f29 10s. Spelter, spot, f54; futures, f50.

NEW YORK COTTON.

J. P. Bickell & Co. report New York cotton Exchange fluctuations as follows:

ount, 5 per cent

ollowing changes: Total reserve, decreased, £143,000.

...

NEW YORK STOCKS.

J. P. Bickell & Co., members New York Stock Exchange, Standard Bank Building, Toronto, report fluctuations in New York stocks, as follows:

Trunk Lines and Grangers—
Op. High. Low. Cl. Sales.

B. & O. 67½ 67½ 67½ 67½ 67½

Erie 21½ 21½ 21¾ 21¾ 21¾
G. N. pfd. 11¼ 11¼ 11¼ 11¼ 11¼
N. Haven 25½ 25¾ 25¾ 25½ 25¾
N. Y. C. 78¼ 78¼ 78½ 78½
St. Paul 59½ 59½ 57 57¾
Pacific and Southerns—
Atchison 97½ 97½ 57 97
Can. Pac. 151¼ 152½ 151¼ 152
K. C. Sou. 19½
Miss. Pac. 28½ 29 28½ 28¾
Nor. Pac. 101¾ 101¾ 101¾ 101¾
Sou. Pac. 101¾ 101¾ 101¾ 101¾
Sou. Pac. 130½ 130½ 129½ 130⅓
Coalers—
Ches. & O. 56½
C. F. & I. 45¼
Penna 52% 52¾ 52¾ 52½
Raading 83 83½ 82¾ 83¾

Penna . . . Reading . Bonds—An.-Frch. 92% 92% 92½ 92% Industrials, Tractions, etc.— Alcohol . . . 139½ 140 188½ 139 <sup>#</sup> Al.-Chal. . . . 25 IN MUNITIONS OUTPUT Am. Can. Am. Wool Anaconda ... Am. Can. 43 44 43 44
Am. Wool 47% ...
Anaconda 72 72 71½ 715%
A. Bt. Su. 83 83¼ 83 83¼
A. Su. Tr. 111 111¾ 111 111¾
Baldwin 62¼ 63¼ 62¼ 62½
Beth. Stl. B. 94% 95% 93% 94%
Car Fdy. 71¼ 71½ 71 71
Chino 52 52 51¾ 51%
Can. Lea. 84% 84% 83% 84
Cn. Prod. 30⅓ 30½ 29⅓ 30
Crucible 72¼ 72¾ 71⅓ 72⅓
Distillers 33% 34% 33½ 34%
Dome 8% 8% 8% 8% 8%
Granby 81 94 931/2 933/4

Mex. Pet. 93% 94 93½ 93% Miami 34% 30¼ 29¼ 295% do. pfd. 89 90% 88½ 88½ 88½ Pres. Stl. 62 62 61 61 61 Rep. Stl. 82 82% 805% 81½ Ray Cons. 25½ 25½ 25% 25% 800 Smelting 99% 98% 98% 98% 80% Stl. Fdrs. 66% 66% 66½ 66½ 66½ Stude. 45% 46 45½ 46 U.S. Steel 110% 111 109% 1104 do. pfd. 117 117% 117 117% Un. Alloy 43% 96 94% 95% 45% Westing 46 46 45% 45% Willys-Ov. 27¼ 27¼ 26% 27% NEW YORK CURB.

Kemerer, Matthes & Co. report the fol-lowing closing prices on the New York

Industrials—
Chevrolet Motors ......
Curtiss Aeroplanes ......
Submarine Boat ..... 13 35½ 156 | Merritt Oil .... 351/4 | Midwest Refining .... 154 | Mines— | Boston & Montana .... 63 | 83 | 

 Butte Copper
 8%

 Cons. Copper
 10

 Magma Copper
 53½

 United Verde
 36

TORONTO CLEARINGS. Toronto bank clearings for past week amounted to \$56,329,091, compared with \$48,329,996 for the corresponding week of last year, and \$33,381.818 in 1915.

#### SOME ASSURANCE TO DOME SHAREHOLDERS

Present Market Price Unwarranted by Company's Showing.

Numerous reports have been in circulation, on the street during the past few days to account for the decline in Big Dome stock to a new low at \$8.75. The rumor which was given \$8.75. The rumor which was given most credence was to the effect that the Dome mill on account of lack of men would be closed down altogether very shortly. Vice-President W. S. Edwards, who has just arrived in town, stated to The World yesterday that to the best of his knowledge there was no fruth in, the report. "Probably put out by some of these brokers," was Mr. Edwards' comment.
He stated that he did not see why the mill should be closed down as it

the mill should be closed down as took only a small number of men to took only a small number of men to run it. As so much concern has been shown over the downward trend in the Dome market the following statement on the company might upplies on hand, at cost ....

\$ 76,221.42 \$601,126.51 Balance current assets .....

Balling children assess
Ustimated ore reserves: \$11,979,000.00
2.250,000 tons at \$6.32 ......\$11,979,000.00
Less cost of mining and milling based on costs of past
year at per ton, \$2.70 ...... 6,079,400.00

Balance .....\$ 5,899,600.00

by control of the special sense. The special sense of the sense of the sense of the special control of the special

MONTREAL STOCKS.

Supplied by Heron & Co.:
Op. High. Low. Cl.
Brazilian ... 39½ 40 39½ 39¾
Can. Cem. 61 61 61 61
Can. SS. ... 41¼ 41¼ 41¼ 41½
C.C.F. pr. ... 59 59 59 59
C. P. R. ... 151½ 151½ 151½ 151½
C.F. com. ... 25 25 25 25
Detroit U. ... 11 111½ 111 111
Dom. Bridge 141¾ 141¾ 140 140
Dom. Iron ... 60¼ 60¼ 55½ 59½
Con. Smelt. ... 26¾ 27 265% 27
Macdonald A. 15 15 15 15
Cgilvie ... 145 145 145 145
Quebec Ry ... 17 17¼ 17 17
N. S. Steel ... 92 92 91 91
Steel of Can. 56¾ 55¾ 55 55¼
Spanish R. ... 14½ 14½ 14½ 14½
Steel of Can.
pref. ... 88 88 88 88
Winnipag Ry 47 47 47 pref. ..... 88 88 88 88 Winnipeg Ry. 47 47 47 47

CLEARINGS IN WEST SHOW BIG INCREASE Winnipeg Gain for Week Ex-

ceeds Twelve Million Dollars. Winnipeg. Sept. 27.—Following are the bank clearings for the principal cities of western Canada for the week ended to-day, as compared with the corresponding week last year.

Sept. 27. \$48.667.674 10.416.934 6.853,266 2,670.873 3,717.547 1,827,475 Winnipeg Calgary ... Regina ... Saskatoon ...
Moose Jaw ...
Brandon ...
Fort William
Lethbridge ...
Medicine Hat

PRICE OF SILVER

London, Sept. 27.—Bar silver, New York, Sept. 27.—Bar silver, 511/2d.

### HERON & CO

4 COLBORNE STREET

MINING SHARES

PORCUPINE COBALT ERVICE. CORRESPONDENCE INVITED Private Wires—Montreal & New York, ROMPT SERVICE.

TORONTO

BROKERS Standard Bank Building, Toronto

DEAR CALL MONEY

Speculation at New York.

New York, Sept. 27.-The same considerations which recently tended to restrict stock market operations for the long account were again in force today. Money was the controlling factor around which most other conditions revolved, call loans holding at yesterday's high rate of 6 per cent, until the final hour, when a fractional drop / was reported. There was also a further paucity of time In the financial district there is a fast

Toronto Board of Trade Market Quotations

American Corn (Track, Toronto).

No. 3 v. 10 v. nominal.
Ontario Oats (According to Freights Outside).

No. 2 white, 62c, nominal.
No. 3 white, 61c, nominal.
Ontario v. 10 at (According to Freights Outside).

Ontario wheat (according to Freights Outside). No. 2 winter, new, per car lot, \$2.15 to \$2.18. No. 2 winter, new, per car lot, \$2,15 to \$2.18.

Peas (According to Freights Outside).
No. 2, homita.

Barley (According to Freight. Outside).
Malting, new, \$1.18 to \$1.20.

Rye (According to Freights Outside).
Maltitoba Flour (Toronto).
First patents. in jue bags, \$11.50.
Second ratents. in jue bags, \$11.50.
Second ratents. in jute bags, \$11.60.
Ontarlo Four (Prompt Shipment).
Winter, according to sample, \$10, in bags, track, function.
Millfed at Lot. Delivered, Montreal Freights, Eags Included).
Bran. per ton \$35.
Shorts, per ton, \$42.
Middlings, per ton, \$44.
Middlings, per ton, \$45 to \$46.
Good for increasing the sample, \$10.
No. 1, per ton, \$11 to \$11.50.
Mixed, per ton, \$8 to \$9.50.
Straw (Track, Toronto).
Car-lots, per ton, \$7 to \$7.50.

SILVER STOCKS IMPAIRS STOCKS Our market letter reviews in detail many of the leading silver issues.

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CONFEDERATION LIFE BLDG. J. P. CANNON & CO. STOCK BROKERS

Members Standard Stock Exchange

GEO. O. MERSON & CO. Chartered Accountants

807 LUMSDEN BUILDING .

J. P Bickell & Co. report the following prices on the Chicago Board of Trade: Open. High. Low. Close. Close. CornMay ... 11½
Dec. ... 121
Oats-118% 117% 117% 118 121% 190% 120% 121 61¾ 62 59¼ 59% 58% 58% 61¼ 59½ 58¼ May ... Sept. ... Dec. ... Pork— Manitoba Whea: (in Store, Fort William, including 2c Tax).

No. 1 northern \$2.23.

No. 2 northern, \$2.20.

No. 3 northern, \$2.17.

No. 4 wheat, \$2.11½.

Manitoba ---
No. 2 C.W., 67½c.

American Corn (Track, Toronto).

No. 3 view nominal.

Yesterday. Week. Wheat-NORTHWEST CARS.

Winnipeg . Minneapolis Duluth .... 881 335 102

GUILTY OF WHITE SLAVERY.

Ottawa, Sept. 27.—Clement Quinn of Hull was found guilty by Judge Gunn of a white slavery charge, but was given leave to appeal. He was liberated in \$2,000 ball.

# To Your Family

with them.

control of a personal executor.

\$1,500,000 \$1,500,000

# Leaving Your Problems

Have you made your will?

It may be hard for you to face so far in advance decisions which would at any time be

But it will be harder for your family to face the same problems without your special knowledge, and with lessened legal freedom to deal

In making your will, remember that the recognised instrument for dealing with estates is the modern trust company. By having your lawyer write this Company into your will as executor, you make certain that your wishes will be effectively carried out at a cost no larger than your estate would have to meet under the

Daktorial Trusk Company Capital Paid-up, Limiked Reserve,

18-22 KING STREET EAST, TORONTO.