

BIG ADVANCE MADE BY CORN AND OATS

Washington's Decision Against
Cutting Price of Wheat Has
Prompt Response.

Chicago, Aug. 6.—Frantic buying of grain and provisions today resulted from the momentous decision reached last night at Washington that the government would not be justified in selling the billion bushel 1919 wheat crop of the United States at a loss of 30c to 50c a bushel. Steep advances, due to the rush to buy quickly, took place today in the value of all cereal and packing house products. Closing quotations were: September, \$1.10 to \$1.12; December, \$1.11 to \$1.13. Oats gained 3½c to 4½c net and provisions 4½c to 5½c. Inasmuch as a majority of corn traders had sold right and left yesterday on a generally accepted belief that the government would throw on the market today a directly opposite course, on the part of the government was a wild stampede to the market. It was not until prices had risen, in some cases as much as 10c, that the advance of corn was checked. Even then, comparisons were chiefly with the fact that during the last week there had been a previous break of 32c. Numerous attempts, which during the rest of the session were made to force a bearish reaction, proved unavailing, owing largely to crop damage and to absence of country offerings.

Oats jumped in sympathy with corn. Besides there was some buying for export.

Provisions responded to the same factors which hoisted grain. The feature in the provision market was evidence of foreign buying of lard.

U. S. GRAIN POLICY

New York, Aug. 6.—The United States Grain Corporation announced tonight that no storage premiums would be added to the basic price in its sales scale, for the present, nor "until there accumulates in the grain corporation's hands a sufficient reserve of wheat to secure a measure of protection for future home requirements."

In accordance with this policy, it was stated, the wheat director is refusing proffered contracts for foreign buyers are desirous of making at the grain corporation's price level, these buyers being apparently anxious to cover their requirements for some months in advance. Announcement also was made that the various trades may have the privilege of signing trade agreements with the grain corporation up to August 20. Agreements must be returned to agents of the corporation in the various zones on or before that date.

MONTREAL PRODUCE MARKET.

Montreal, Aug. 6.—A stronger feeling developed in the market. Prices for wheat were marked up 2½c to 4c per bushel, with car lots of No. 2 Canadian western quoted at \$1.00½; No. 3 C.W. and extra No. 1 feed at 97½c per bushel, ex-store.

The flour market was without any new feature to note, milling firms, however, were not without a few orders for mill-feed, but the undertone to the market was quiet and prices were unchanged.

There were no new developments in the market for haled hay, prices for old crop supplies being steady.

GAINS ARE NUMEROUS IN MONTREAL MARKET

National Breweries, Which Advances More Than Thirteen Points is Feature.

Montreal, Aug. 6.—The recovery in the general Montreal stock market today was the most outstanding feature of the day. The market was dominated by gains at the close. Preceding net gains at the close, predominating over losses and ranging from fractions to over a dollar. The recovery was about 4500 shares lighter at 3:45. Bonds were steady to strong, with net gains of fractions to as much as one per cent, the business, as in stocks, being some \$50,000 smaller at 3:45.

The recovery in National Breweries was the most active trading of the day, with the most outstanding feature of the market. The stock made its first large advance in some weeks, today adding 13½ points to its previous day's close, after selling 1½ high at 190. Closing bid was at 193½.

The recovery in Laurentide to 210½ in final sales, 2½ points higher than the previous close, and a further advance of 1½ points to 212 in closing bid, was also a feature of the market. Only 615 shares came out on the advance. Practically all the papers traded in were also prominent by reasons of their gains. Brompton being the only exception, losing a small fraction at 60½. Spanish River common jumped 1½ points to 10 and held the gain, with closing bid at 37½, and the preferred ran up two points to 106½. Borden was not traded in, but closing bid was advanced 2½ points to 137½.

The steel reflected the strength of the general list to only a small degree.

WALL STREET BRIEFS

President Wilson is to address congress within two or three days on living costs, and is expected to ask more power in dealing with control of food.

B.R.T. employees, with exception of motormen, struck today, after Receiver Garrison refused to recognize the union.

U. S. Shipping Board announces sharp cut in ocean freight rates from Atlantic and Gulf ports to Buenos Ayres and Montevideo.

Reports from union officials at Chicago say about 15,000 more railway shopmen are out in the middle west, and strike of 10,000 men on Norfolk and Western is set for today.

WOOL BOUGHT FOR CASH
HIGHER PRICES PAID
We Are Now Paying
45 to 50c a lb. for
hides.
80 to 85c a lb. for
calves.
\$18 to \$20 each for
calfskins.
45 to 60c a lb. for
unwashed wool.
65 to 75c a lb. for washed wool.
FOUR SHIPMENTS SOLICITED.
John Hallam
Limited
11 HALLAM BUILDING, TORONTO.

STRIKE IN MINING CAMPS MAY BE ENDED THIS WEEK

Visit of Returned Soldiers to Ottawa is Expected to
Clear the Air—Situation at Porcupine Pre-
sents Some Disquieting Features.

Special to The Toronto World.

Cobalt, Aug. 6.—With the returned soldiers making the most sensible move in the north country strike deadlock, affairs look much more hopeful. A great many optimistic people here claim to be able to see settlement by the end of the week in the new development, but it must be kept in mind that both sides say they are adamant, and inclined to be obstinate. The situation at Porcupine is a long way from serenity. By a unanimous vote on Sunday the Gold Miners' Union voted sympathy with the Cobalt strikers. James Maguire, spokesman of the Cobalt union, is opposed to their striking at this juncture, but he says there is now more dissatisfaction in Porcupine than there was in Cobalt before the strike.

The stumbling block in Porcupine, in regard to a strike, is that the three factions in the union, the English-speaking, the French-speaking and the foreign elements, are not in complete confidence one in the other. McGuire intimates that a bit of propaganda would organize all into a fighting unit. The assertion is made that the scheme for reducing the cost of living does not work out to the benefit of the men, and that in some of the stores operated by mines the fifteen per cent. reduction to employees has been met by an increase of five cents on canned goods and seven cents a pound on beef. This assertion can be met by the mines, but it shows the difficulties lying in the path of peace in Porcupine.

The Sunday meeting at Porcupine voted \$500 to the Cobalt strikers and the same to the Kirkland Lake miners. The total in the war chests of the northern unions is not much more than five thousand dollars. In Kirkland about thirty dollars has been expended on strike relief, and about the same in Cobalt. Strike pay is non-existent.

The north country continues very quiet. The weather is exceptionally fine, and many miners are really enjoying their vacation.

ANZAC STOCK OFFERING HAS UNUSUAL FEATURES

Company Has Holdings Adjoining
Foley-O'Brien and Four Shining
Tree Properties.

A most unusual offering of stock is being made by Isbell, Plant & Company, mining stock brokers, and one which should account of its very unusualness make a special appeal to prospective investors in mining shares.

An offering of Anzac Porcupine Mines stock at the treasury price of 12c per share is being made good until August 14. In other words the stock is to be sold at the price to be paid to the treasury of the company, not a cent is to be deducted for commissions or expenses in connection with the notation. After the above date the stock will be sold on a sliding scale upwards to 24c on Thursday, September 4, when application for the listing of the issue will be made. Naturally it is to the interest of those who desire to participate in this offering to take advantage of the initial offer.

The Anzac Porcupine Mines, Limited is capitalized at \$1,000,000 in shares of \$1 par value. The company owns outright 160 acres adjoining the Foley-O'Brien mine, and in addition four mining properties located in the growing West Shining Tree district, in which are located the Wasapika, West Tree, Churchill, Atlas, Herriok and others.

The West Shining Tree properties are owned by the Anzac company, which has no debts and can start off with a clean sheet. The offering of stock to the public is for the purpose of raising funds with which to carry forward aggressive exploration and development on the West Shining Tree holdings of the Anzac. Geo. R. Rogers, M.E., whose name is now familiar through his management of the Wasapika and the West Tree, will be in charge of the work on the Anzac properties.

SCARCITY OF SILVER

In a market letter, Coleman and Reize, New York, say: "We have constantly directed attention to the remarkable currency situation throughout the world—the assignment of gold to museum cases and not to be opened national bank safes and the limitations that maximum silver production is inadequate for estimated requirements. G. I. Anderson, of Calcutta, India, in commenting on these figures, declare that there is not sufficient current production to meet even the yearly estimated trade balance of India. These figures are concisely as follows: Minimum yearly needs, 315,000,000 ounces; indicated yearly output, 160,000,000 ounces; indicated yearly shortage, 155,000,000 ounces. This country controls this output because it produces yearly more than 50 per cent. of the total world output. Great Britain is reported to have opened negotiations with our government recently for 100,000,000 ounces (from the depleted treasury dollar reserve) at \$1 an ounce against current market prices that are much higher, or a 'gift' of from \$12,000,000 to \$20,000,000, according to Governor Boyle of Nevada.

PRICE OF SILVER.

London, Aug. 6.—Bar silver, 57d per ounce.
New York, Aug. 6.—Bar silver, \$1.03½.

WINNIPEG CATTLE MARKET.

Winnipeg, Aug. 6.—Receipts today, 300 cattle, 83 calves, 814 hogs and 52 sheep. Butcher steers, \$9 to \$12.50; beefers, \$7.25 to \$10; cows, \$5.75 to \$10; bulls, \$5 to \$7.50; oxen, \$6 to \$9; stockers, \$6.50 to \$9; feeders, \$7.50 to \$10.50; calves, \$6 to \$9; sheep and lambs, \$5 to \$12.50. Hogs—Selects, \$23.50; heavies, \$13.50 to \$20.50; culls, \$11.50 to \$19.50; stage, \$13 to \$14; lights, \$19.50 to \$21.50.

official sanction. He may be a working factor toward peace.

If the Cobalt strike is closed it is likely that the Kirkland Lake fight will also be brought to an end on the same grounds. A point there is that some of the mines are not at all anxious to resume operations until there are some signs that the heavy burden of mining costs, as regards materials, is to be lessened.

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LIQUIDATING SALES DEPRESS HOLLINGER

Stock Sells Off Ten Points—
Market in General
is Steady.

Mining stocks drifted along rather aimlessly yesterday, small gains and losses being interspersed, and the only movement to attract particular attention was a fresh decline in Hollinger. Evidently the liquidation of a large block of the stock is proceeding, slightly more than 1,400 shares coming out and breaking the price from \$6.25 to \$6.15. In the past three trading days on the Standard and Exchange, Hollinger of Hollinger have not less than nearly \$900 shares, a very considerable total for so high-priced a stock as Hollinger, and the prevailing market doubt emphasizes the extent of liquidation where Hollinger is concerned. It is understood that the stock is coming from across the line, and it is not improbable that the recent disturbed conditions in the New York market prompted the unloading for the sake of protecting other holdings in which values have been impaired.

McIntyre was up a point at \$1.75, and the bid for Dome was firmer at \$14.25, with the stock at \$13.50 in New York. Wasapika sold four points lower at \$1, but the bid later firmed up to \$3 with no stock offered under \$3. Dome Lake at \$12 and Keora at \$17. In the afternoon the bid for West Dome at \$11½ was up ¼. Dome Extension at \$2½, and Atlas at \$2½ were stationary. Schumacher at \$14½, off 1½. Timiskaming and Peterson Lake were the firm spots among the Cobalts. The former rose a point to 38 and the latter half a point to 12. Adanac was comparatively quiet, with a turnover of less than 13,000 shares, and Beaver at 11½. Beaver at 11½ was down a point.

BOARD OF TRADE

Manitoba Wheat (in Store, Ft. William).
No. 1 northern, \$2.25.
No. 2 northern, \$2.21½.
No. 3 northern, \$2.17½.
No. 4 northern, \$2.14½.

Manitoba Oats (in Store Fort William).
No. 2 C.W., 87½c.
No. 3 C.W., 87c.
Extra No. 2 feed, 85½c.
No. 2 feed, 84½c.
No. 2 feed, 83½c.

Manitoba Barley (in Store Fort William).
No. 2 C.W., \$1.33½.
No. 4 C.W., \$1.33½.
Rejected, \$1.27½.
Fed, 27½c.

American Corn (Track, Toronto).
No. 3 yellow, nominal.
Ontario Oats (According to Freight Outside).
No. 3 white, 84c to 87c.

Ontario Wheat (F.O.B., Shipping Points, According to Freight).
No. 1 winter, per car lot, nominal.
No. 2 winter, per car lot, \$2.03 to \$2.08.

No. 3 winter, per car lot, nominal.
No. 1 spring, per car lot, nominal.
No. 2 spring, per car lot, nominal.
No. 3 spring, per car lot, nominal.

Barley (According to Freight Outside).
Malting, \$1.25 to \$1.33.
Buckwheat (According to Freight Outside).
No. 2, nominal.
Rye (According to Freight Outside).
No. 2, nominal.

Manitoba Flour.
Government standard, \$11. Toronto.
Ontario Flour (Prompt Shipment, in Jute Bags).
Government standard, \$10.25 to \$10.50.

Montreal: \$10.25 to \$10.50, Toronto.
Midland (Car Lots, Delivered, Montreal).
Bran, per ton, \$4 to \$4.50.
Shorts, per ton, \$4 to \$4.50.

Good feed flour, per bag, \$3.25 to \$3.25.
No. 1, per ton, \$22 to \$24.
Mixed, per ton, \$10 to \$13.
Car-lots, per ton, \$10 to \$11.

Farmers' Market.
Spring wheat—No. 2, nominal.
Good wheat—No. 3, nominal.
Barley—Feed, \$1.25 to \$1.30 per bushel.
Oats—56c to 57c per bushel.
Buckwheat—Nominal.

Rye—According to sample, nominal.
Hay—Timothy, old, \$25 to \$30 per ton; new, \$20 to \$25 per ton; mixed and clover, \$22 to \$25 per ton.

UNIQUE OFFERING ANZAC PORCUPINE MINES, LIMITED

Shares at Treasury Cost 12c Per Share

Every penny goes into the treasury—not one cent for expenses or commission.

This offering lasts for six days only at 12c per share.

On Thursday, August 14th, the price will be 15c per share.

On Thursday, August 21st, the price will be 18c per share.

On Thursday, August 28th, the price will be 21c per share.

On Thursday, September 4th, the price will be 24c per share, when application will be made to list the shares on the Standard Stock and Mining Exchange.

REMEMBER

The 12c offering closes on August 14th, and all orders will be cancelled on that day that have not been paid for, except in cases where letters containing check bear post-mark showing that check was mailed earlier.

THESE ARE PLAIN FACTS

If you get your order and check in before August 14th, you get the stock at cost. If you wait a week you pay us 3c profit. If you wait two weeks you pay us 6c profit. If you wait three weeks you pay us 9c profit—and if you wait until after it is listed you pay the market price.

ANZAC Is Capitalized For Only 1,000,000 Shares

ANZAC OWNS 160 ACRES directly west of NEWRAY, adjoining FOLEY-O'BRIEN, in Porcupine.

ANZAC OWNS FOUR MINING PROPERTIES IN SHINING TREE, adjoining the Herrick, purchased on the recommendation of Geo. R. Rogers, N.E., President of WASAPIKA and Managing Director of WEST TREE, on which work will begin at once.

ANZAC will spend the money received from the Sale of its share at 12c to develop its Shining Tree properties with all possible speed, under the direction of Geo. R. Rogers—and Geo. R. Rogers knows more about Shining Tree and its properties than any other man.

ANZAC HAS NO DEBTS—all its properties are paid for.

To the best of our knowledge this is the first time any brokerage house in Canada has ever offered shares in any mine at cost.

We believe in SHINING TREE. We believe SHINING TREE is destined to become Canada's greatest Gold Camp. We have heavy investments in SHINING TREE, and are advising our friends in all parts of the world to invest in SHINING TREE stocks.

We believe that this fall will see more demand for SHINING TREE stocks than for all other Canadian mining stocks combined. Send in your order today—you will probably never have the same chance again.

ISBELL, PLANT & COMPANY

STANDARD BANK BUILDING, TORONTO
Transportation Building, Montreal. Morgan Building, Buffalo.

ON CHICAGO MARKET

Hughes, Harcourt and Company, 307 Royal Bank building, received the following wire at the close of the Chicago market yesterday:

Corn—Overnight developments were of a decidedly bullish character, and prices opened materially higher. However, considerable selling developed on the advance and after shorts had pretty well covered, prices weakened.

Sentiment has undergone a change, and on account of the rapid decline in prices there is a rush to go short on the short side of the market. The railroad situation is reported as becoming acute and this will affect the movement. Receipts are small and are likely to continue so for the remainder of the season, or at least until the growing crop is assured.

Oats—Oats were active and sharply higher with shorts active buyers and higher offerings rather light. Farmers are showing a decided tendency to hold their oats for higher prices which is evidenced by the fact that the decline has resulted in a material lessening of their offerings.

CHICAGO CATTLE MARKET.

Chicago, Aug. 6.—Hogs—Receipts, 7000; estimated tomorrow 15,000; market mostly steady at yesterday's lowest figures; top, \$22.25; heavyweight, \$20.10 to \$22.10; medium weight, \$20.25 to \$22.25; lightweight, \$20 to \$22.15; light, light, \$19.25 to \$21; heavy packing sows, smooth, \$19 to \$20; packing sows, rough, \$18 to \$19; pigs, \$17.50 to \$19.

Agricultural Machinery Sent To Aid Siberian Peasants

Omsk, Aug. 6.—In order to help the peasants, the minister of ways and communications has ordered the dispatch from Vladivostok of 340 cars with agricultural machinery and implements. The council of ministers appropriated 400,000,000 rubles to develop foreign trade with the help of co-operative and commercial organizations.

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