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Edward E. Epps & Co., in their weekly

of Porcupine and Cobalt.

In referring to the McIntyre mine,
Messrs. Epps & Co. congratulate the
shareholders on the character of the
management for the present fiscal year.

"There is not a mine in Canada that
can boast of such a representative boast

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epairing ASS WORK WHILE Victoria 246

COBALT, May 15.—The Cart Lake Cobalt Silver Mining Company, capitalized at \$2,000,000 and incorporated a year 350, has been placed in liquidation under the Winding-Up Act by Mr. Justice Clute. The order is not to issue for ten days. It is granted on the petition of the Peterson Lake Silver Cobalt Combany, a judgment creditor for \$1640.34. nd Wood Wine anthra-

trers os cleaned and re-toria, opposite Shea's

plaster repairing and 0. Torrance & Co., 170 ne Gerrard 442.

BIG DOME REPORT

Market Closed Firm After Assets Show Large Increase for Year and an Enlarged Plant.

st quotations, despite the favorable bank statement. Foreign exchange was weak-Profit and Loss. Profit and Loss.

The balance sheet shows a surplus of assets over liabilities of \$665,098.

The profit and loss statement compares as follows: r on light dealings, francs and lires being especially unsteady.

Bonds were strong, but featureless
Total sales, par value, \$1,630,000.

Gross proceeds from ore treated\$1,055,496 \$1,204,597 Cpg. costs, mining, milling and general. 568,716 448,164 Selling expenses 5,160 5,801 Net proceeds 481,620 Other income 6,878 488,498 315,179 Situation in Nevada Stocks Net earnings t.....\$ 315,179 \$ 591,779 Depreciation, etc. ... 136,601 134,083 Will Shift Interest Into Por-Balance \$ 178,578 \$ 457,695

MEINTYRE DIRECTORATE MINING MARKET WAS

Big Dome, McIntyre and Timiskamng Were Feature of Active Market.

Edward E. Epps & Co., in their weekly market letter, point out that the New York mining division has been influenced by a great deal of unsatisfactory news from Goldfield regarding-a new litigation in progress, which promises to tie up the camp for some time to come. From Tompah word has been received that further litigation will soon be in progress, so that it seems to follow that those who have been giving their attention to the Goldfield and Tonopah stocks must, for their own self-protection, become very cautious, and look to other channels of invesyment that will not be surrounded by such great speculative risk. Quite fortunately, the Canadian mining stocks afford greater protection to the holders of mining securities, and, in view of the satisfactory progress that has lately been made, both in Cobalt and in Porcupine, it is expected that the present situation in the Nevydae stocks will bring about our control of the cobalts of the market will have a quick raily.

is expected that the present situation in the Nevada stocks will bring about considerable shifting of interests from the Tonopah and Goldfield issues into those of Porcupine and Cobalt.

"There is not a mine in Canada that can boast of such a representative board as the McIntyre now enjoys," the circular continues. "The shareholders can feel well assured that the affairs of the mine will be administered in their interests from this time forward. The campaign which this board has inaugurated for the coming year is pratty super to before the coming year is pratty super to be a super to be a

mints time forward. The campaign which this board has inaughrated for the campaign which this board has not been from the sample of the management, can easily be seen. In this connection it must be remembered that the present developed ore bodies of the McIntyre are above the 500-foot level. The result of the disaloned drilling that was done last har leaves no room for doubt on the quistion of extended values as greated and of the management, can easily be seen. In this connection it must be remembered that the present developed ore bodies of the McIntyre are above the 500-foot level. The result of the disaloned drilling that was done last har leaves no room for doubt on the quistion of extended values as greated and of the management, can easily be seen. In this connection it must be remembered that the present developed ore bodies of the McIntyre has which excelled the property is once again said to be under option to an English concern. O'Hara, Jensen, Messinger, Wright and a bunch of other claims have all started operations and are all showing upwell. The Burnand claims, in the Townorth of the distinct of the management of the distinct of the management of the delivered values as greated dead of development work is being carried on in this district. The Smith-Labine have a long the country have come from these showing up the year taken out of this section of the country have come from these claims. However, the management of the

FIRE AT FERLAND. COBALT. Ont., May 16.—By a fire which originated in the cre house, that building, the blacksmith shop, and the shaft house of Chambers-Ferland mine were destroyed. The damage is estimated at \$7000, of which about \$4000 is covered by insurance. Hoising covers covered by insurance. Hoisting opera-tions will be resumed in about a week's

LONDON EXCHANGE. LONDON, May 17.—Money was in good demand and discount rates were quiet today. The stock-market was cheerful on the week-end war news, which brought an increased demand for investment was 1-16d lower at 23%d per The New York price was 50c, wise was quiet.

Record of Yesterday's Markets

TORONTO STOCK EXCHANGE.

FUBLIC HOLDS ALOOF

Conservative Spirit Shown by Bankers is Check on Trading.

Dollar a Ton Has Been Saved in Cost of Operation of Department of the State of State o

Toronto Gen. Trusts 210
Toronto Mortgage

Penmans 88 TORONTO SALES.

STANDARD MARKET,

Foster Gifford Gould 5%
Great Northern 3 1
Hargrave 114
Hudson Bay 22
Kerr Lake 4.95
Ta Poste 6.95 La Rose McKin Dar. Savage.....

 McKin, Dar. Savage
 30

 Nipissing
 6 00

 Peterson Lake
 24½

 Right of Way
 4½

 Seneca - Superior
 1.50

 Silver Leaf
 35%

 Timiskaming
 37

 Trethewey
 17

 Westbarfer
 17

 Barcelona 53 Can. S. S.

Apex
Dome Extension
Dome Lake
Mines Mines Foley 34%
Gold Reef 5½
Hollinger 27.30
Homestake 22
Jupiter 10½
Months
 Jupiter
 5½

 Moneta
 5½

 Pearl Lake
 1½

 Porcupine Crown
 86

 Porcupine Gold
 5

 Porcupine Imperial
 7

 Porcupine Tisdale
 2

 Porcupine Vipond
 3
 STANDARD SALES.

511/2

 Preston
 3

 Rea
 11½

 Teck
 Hughes

 West 'Dome
 4

 Open. High. Low. Cl. Sales.

Total Year ago, 275. Oats, 26; flax, 4. COBALT BULLION OUTPUT. NEW YORK STOCKS.

Penna. 107 Reading . . 14 Rock Isl. . . 2 St. L. & S.F. Inv. Co. . . . 17 18 do. pref. . . . 34 35

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, Toronto report the following fluctuations on the New York Cotton Exchange:

Open, High. Low Close Close.

July . 9.32 9.47 9.30 9.43 9.39
Oct. 9.68 9.85 9.68 9.81 9.70
Dec. 9.92 10.05 9.91 10.04 9.89
Jan. 9.92 10.12 9.97 10.07 9.92
March 10.13 10.27 10.13 10.25 10.12 Wheat—

May ... 152 156 151½ 156

July ... 127¼ 130¾ 127¼ 129½

Sept. ... 121½ 124 121 123¼

Corn—

May ... 73½ 74¼ 73½ 74¾

July ... 765% 37% 76¼ 77½

Sept. ... 77% 78½ 77% 78½

Oats—

May ... 51½ 59½ 51% 59%

May ... 51%
July ... 51%
Sept. ... 46
Pork— 52¼ 51% 52 51% 50% 51% 46% 45% 46 July ...17.95 18.05 17.90 18.02 17.90 Sept. ..18.25 18.35 18.20 18.32 18.17 Lard— July ...10.50 10.55 10.50 10.55 10.50 Sept. ..10.77 10.80 10.75 10.60 10.75 WINNIPEG GRAIN.

Open. High. Low. Close. close. Wheat-May ... 159% 160% 159% 160% 159% 159% 160% 159% 157% 159% 157% 159% 157% 159% 157% 159% 157% 159% 157% 122 0ats— Oats—
1,500
1,600
May ... 62% 62% 62%
100
100
Flax—
Flax—

A

LONDON, May 17.—German Reichsbank notes, says a reliable financial house, are only negotiable in neutral countries at a discount of 15 to 20 per cent. the the Reichsbank claims to hold a gold reserve of over £120,000,000. The note issue is believed to be about £265,000,000, the excess believed to be about £265,000,000, the excess believe no other banks, but no other notes are negotiable outside of Germany.

LIVERPOOL MARKETS.

COLD WAVE HIT U.S. CROPS HARD

Erickson Perkins & Co., 14 West King Street, report the following fluctuations on the New York Stock Exchange:

Damage May Amount to Hunther May 1 and Million Bushels. dred Million Bushels, Fear Expressed.

PRICES ROSE QUICKLY

Reports of Big Export Clearances Aided in Strengthening Market.

CHICAGO, May 17 .- Crop damage that

may amount to 100,000,000 bushels resultof wheat. Altho somewhat unsettled at the close, the market finished 1½c to 4½c above Saturday night's level. Other staples too, showed gains—corn %c to ½c, oats ½c to ½c, and provisions 5c to 15c.

3.300
Reports of insect injury to growing wheat, especially in Missouri, were said to be the worst for many years. Advices from Kansas, Illinois, Indiana and Ohio all indicated that the harvest prospect of 1915 had been seriously lowered, and there was much talk that the fotal harm might be represented by a cut of fully a hundred million bushels from the yield suggested by the government figures of a month ago.

Jumps in value, which began almost as soon as the session was fairly under 1,700 seon as the session was fairly under way, showed the greatest vigor in the last three-quarters of the final hour.

Big Export Clearances.

Big Export Clearances.

Big export clearances and a decided falling off in the domestic visible supply total tended to add to bullish sentiment regarding wheat. In consequence, some of the largest houses in the trade were Chicago handlers sold a little cash wheat for export by way of Montreal.

Corn turned up grade when the fact became evident that a bulge was in order for wheat. Previously, the bears had the advantage owing to favorable weather, both in the United States and in Argentino Afterwards some attention was tina. Afterwards some attention given to predictions of frost in the do-mestic belt.

Oats merely reflected the strength o

Less Than Two Hundred Shares Handled Outside of Mining Stocks.

Ray Cop. ... 23 23½ 22½ 22½ 3,200
R. S. Spring
pref. ... 30 200
Sears Roeb'k.13½ 27 1,200
Sears Roeb'k.13½ 20 1,20

LOCAL GRAIN QUOTATIONS. Manitoba, flour, quotations at Toronto are: First patents, \$8.20 in cotton and \$8.10 in jute; strong bakers', \$7.50 in cotton and \$7.40 in jute.
Ontario oats—No. 2 white, 62c to 63c, cutside; 65c to 65½c, Toronto.

Buckurheat 81c pominal

CHICAGO GRAIN.

J. P. Bickell & Co., Standard Bank Suilding, Toronto, report the following \$3 to \$35. Ontario wheat—No. 2, \$1.48 to \$1.50, Rye—No. 2, \$1.17 to \$1.18. Canada western oats—No. 2 at bay ports, 68%c; No. 3, 66%c; No. 1 extra-feed, 65%c.

MONTREAL GRAIN AND PRODUCE. MONTREAL, May 17.—There was no improvement in the foreign demand for grain and flour today, and the market in consequence is dull. The local trade in coarse grains is also very quiet, but the tone of the market is firm. Sales of a few cars of Argentine corn were made at 80%c. Domestic demand for flour was slow, but there is a very good demand for all lines of millfeed. for all lines of milifeed.

Butter is firm, with a fair demand, Cheese is quiet, there being no demand from English buyers at present prices.

Eggs active and firm. Dressed hogs have advanced 50c to 75c per 100 pounds.

WINNIPEG GRAIN MARKET.

CHICAGO, May 17.—Cattle—Receipts, 18,000; market firm. Beeves, \$6.90 to \$9.20; cows and heifers, \$3.25-to \$8.75;

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Dividend Notices

BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND OF TWO-AND-ONE-HALF DIVIDEND OF TWO-AND-ONE-HALF
PER CENT, upon the paid up Capital Stock of this Institution has been declared for the three months ending 30th April, 1915, also a BONUS OF ONE PER CENT, and that the same will be payable at its Branches, on and after Thespay the FIRST DAY OF LINE after TUESDAY the FIRST DAY OF JUNE next, to Shareholders of record of 30th April, 1915.

By order of the Board, FREDERICK WILLIAMS-TAYLOR Montreal, 20th April, 1915.

Meetings

General Annual Meeting INTRINSIC VALUES

mestic belt.
Oats merely reflected the strength of other cereals. Shorts covered.
Provisions hardened with grain.
break in the price of hogs was not a sufficient offset.

The annual meeting of the Thompson Gowganda Mining Co., Limited, will be held at the Head Office of the Company. Room 70, Home Life Building, Victoria, St., in the City of Toronto, Ont., at 4 o'clock p.m. on Tuesday, May 25, 1915.

J.P. LANGLEY & CO McKINNON BUILDING, TORONTO

Auditors, Accountants and Trustees Jas. P. Langley, F.C.A. G.S. Holmested J. J. Clarke, C.A. 2

COOK & MITCHELL, Barristers, Solicitors, Notaries, Etc., Temple Building, Toronto; Kennedy's Block, South Porcupine.

HEAD OF BIG CHAIN OF STORES IS DEAD H. Knox, One of the Founders

of Great Woolworth System. BUFFALO, N.Y., May 17.—Seymour H. Knox, vice-president of the F. W. Woolworth Company, and prominently

identified with a score of other busi-ness and financial concerns, died here Sunday. He was born in Russell, St. Law-rence County, in 1861. At seventeen years of age he worked as clerk in a country store at Hart, Mich. From

there he went to Reading, Pa., where with his cousin, F. W. Woolworth, he opened a five and ten cent store, the start of a chain of stores, include one in Toronto.

GRAIN STATISTICS

U.S. VISIBLE GRAIN SUPPLY. Wheat*1,156,000 *1,109,000 *2,712,000
Corn*1,400,000 *1,602,000 *1,483,000
Oats*2,814,000 *3,157,000 * 800,000
Totals:

Yest'dy. Lst. wk. Lst. yr.
Minneapolis ... 296 328 150
Duluth ... 42 39 89
Winnipeg ... 149 124 179

CLEARANCES. Wheat, 933,000 bushels; corn, 131,000 bushels; oats, 50,000 bushels; flour, 40,000 barrels; wheat and flour, equal to 1,133,-000 bushels.

> PRIMARY MOVEMENT. Yest'dy. Last wk. Last yr.

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