

May 21	To Fare and return to Hamilton and hotel bill . . . . .	5 50
" 29	" Fare, Hamilton to Peterborough, and hotel bill . . .	5 50
" "	" Livery and expenses, two days . . . . .	9 00
" "	" Fare and return to Hamilton and hotel bill . . . . .	5 50
Mar. 29	" Fare to Peterborough and hotel bill . . . . .	5 50
" "	" Three days livery and hotel bill . . . . .	14 00
" "	" Fare and return to Hamilton and hotel bill . . . . .	5 50
" "	" Thirteen days wages in the above trips at \$3 per day . .	39 00
" "	" Advertising property in the daily and weekly <i>Globe</i> and Peterborough paper, also advertising in circular . . . .	15 00
		\$119 00

(Commission \$14 included in the bill.)

Sept. 13 Received payment

M. S. PUTNAM,  
Inspector.

MR. SPROULE: I am very sorry that an hon. gentleman should have taken the trouble to move the six months' hoist to such an important Bill as the one under consideration. Since this Bill was introduced, I have received a letter from one of my constituents in reference to the company my hon. friend has just referred to. It stated that the Hamilton Bank and Loaning Company lent a gentleman in his neighbourhood \$1,500 two years ago. It was to be paid up in twenty equal annual instalments. The first payment was made, and the second was due last January. Between then and the end of March sometime, without any notice, they issued a distress warrant and seized everything he had in the house, even to a child's cot, and sold on eight days' notice. The man was a comparatively ignorant man and was not aware of the kind of mortgage he had signed, or the amount of interest he was paying. Negotiations were entered into with another company, and this company were asked how much they would take to raise the mortgage. The reply was that they would take \$2,000. It seems strange that they should require an advance of \$500 on the original loan to raise the mortgage after one year's payment had been made. This is an evidence that the company is not carrying on business in a legitimate way, and that they are obtaining money from the borrower by false pretences, because he did not know, in

MR. WHITE.

this instance, the nature of his mortgage. I think a clause ought to be inserted in the Bill compelling these companies to accept their money within a period of three years; and I am of opinion that the evidence we have before us ought to induce us to pass this Bill now. It can, however, only be accepted as a half-measure in the right direction, to be amended, from year to year, as the requirements of the country necessitate.

MR. ROBINSON: A charge was made the other evening, something similar to this, against the Trust and Loan Company, but it was subsequently confessed to be erroneous.

MR. ORTON: The charge never was made, and it was never required to correct it.

MR. ROBINSON: Well, something was said of an extravagant charge made by that company that was afterwards, no doubt, very properly denied. I rose to remark upon what has been said by my hon. friend from Prince Edward, (Mr. McCuaig) in regard to the Western Canadian Loan Society having made a very extravagant charge for interest and other expenses in the purchase of some mortgage. Now, that society, to my own knowledge, is presided over by gentlemen of as high character, ability and standing, as are on the board of any other loan society in this country. I take upon myself to deny the correctness of the statement of my hon. friend. I believe it will be found, on enquiry, that this statement, like some others made regarding these societies, is without any authority except that of someone who borrowed money and was unable to repay it.

MR. MCCUAIG: I am very cautious in making any statement to this House, and the case I refer to is that of David P. Sales, of the county of Prince Edward.

Motion in amendment *negatived.*

MR. OLIVER moved in amendment:

"That the Bill be not now read a third time, but that it be re-committed to a Committee of the Whole, with instructions that they have power to strike out Clause 5."

Motion in amendment *negatived.*

Bill read the third time and passed.