

Referred to on page—

FOREST BRANCH.

Province of British Columbia.

Department of Lands.

TIMBER SALE CONTRACT.

THIS INDENTURE, made the _____ day of _____ A.D. 191____, between His Majesty the King (herein represented and acting by _____, Minister of Lands for the province of British Columbia), who, with his heirs and successors, is hereinafter called "the Lessor," of the one part, and

who, together with _____ executors, administrators, successors, and assigns, is hereafter called "the Lessee," of the other part.

WITNESSETH that, in consideration of the payments and stipulations to be made and observed by and on the part of the Lessee and of the Lessee's offer to purchase made under the said Act, the Lessor doth hereby grant unto the Lessee, under and subject to the provisions of Part III of the "Forest Act," and for the term and subject to the reservations and conditions hereinafter provided, a license to cut and remove all the merchantable timber upon an area which is agreed to comprise _____ acres, situated and described as follows, and shown upon the map annexed and thereon coloured red:

In consideration whereof the Lessee hereby covenants, promises, and agrees with the Lessor that the Lessee shall pay to the said Minister of Lands the several sums at the times and in the manner following, namely:—

(1) An annual rental, based on _____ acres, at the rate of _____ per acre, amounting to \$ _____, the first annual payment of which is hereby acknowledged; further payments to be made annually in advance on the _____ day of _____ in each year hereafter during the continuance of the license hereby granted: Provided that such annual rental is to be reduced in each year by the omission from its computation of six hundred and forty acres or any multiple thereof when said six hundred and forty acres or multiple thereof has been logged in the preceding year, as proved to the satisfaction of the said Minister.

(2) All forest production dues as provided in the "Forest Act" and amendments, payable annually in advance on the _____ day of _____ in each year during the life of this contract, the first annual payment whereof is hereby acknowledged.

(3) Royalties and the cost of scaling, payable as follows:—

(4) The cost of cruising, surveying, and advertising incident to this contract, being the sum of \$ _____, the receipt of which is hereby acknowledged.

(5) A stumpage price as follows.

(6) Payable as follows: