



# communiqué

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## FOREIGN INVESTMENT INSURANCE AGREEMENT BETWEEN CANADA AND THE COMMONWEALTH OF THE BAHAMAS

The Department of External Affairs announced today that a bilateral Foreign Investment Insurance Agreement came into force on September 21, 1984. Signatories to the agreement were David C. Reece, Canadian High Commissioner to the Bahamas, and Paul Adderley, the Attorney General and Foreign Minister of the Bahamas. Tied directly to the Export Development Corporation's Foreign Investment Insurance Programme, the agreement is designed to foster increased trade and investment, to the mutual benefit of the two countries.

Canada has signed 35 similar agreements with countries in Asia, Africa, the Caribbean, Europe and the Pacific. Negotiations continue with 15 other nations.

The agreement facilitates insurance of investments under the Export Development Corporation's Investment Insurance Programme. The Programme insures Canadian investors against loss of their overseas investments by reason of political actions in the host country.