



communiqué

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PORTUGUESE LAW CONCERNING INDEMNIFICATION FOR NATIONALIZED PROPERTY

The Department of External Affairs wishes to inform persons whose property was nationalized or otherwise expropriated by the Government of Portugal after April 25, 1974 of the existence of a Portuguese Law in respect of compensation for the loss of property.

According to the information received by the Department, a time limit exists for the presentation to the relevant Portuguese authorities of applications for compensation by persons who formerly owned shares of, or held other interest in, companies nationalized in Portugal after April 25, 1974. The time limit is November 4, 1978 (Portuguese Ministerial Decree "Portaria" No. 359/78 of July 7, 1978). A time limit also exists for the presentation of applications for compensation by persons who formerly owned property in Portugal which was nationalized or otherwise expropriated after April 25, 1974 under agrarian reform legislation. The time limit is January 14, 1979 (Portuguese Ministerial Decree "Portaria" No. 556/78 of September 15, 1978). In each case an additional period of sixty days is granted in favour of migrant Portuguese workers and their families residing abroad.