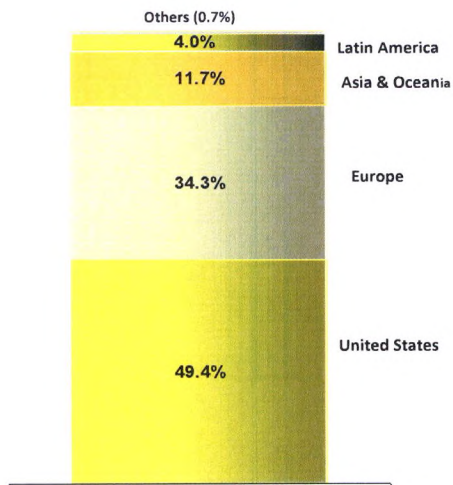




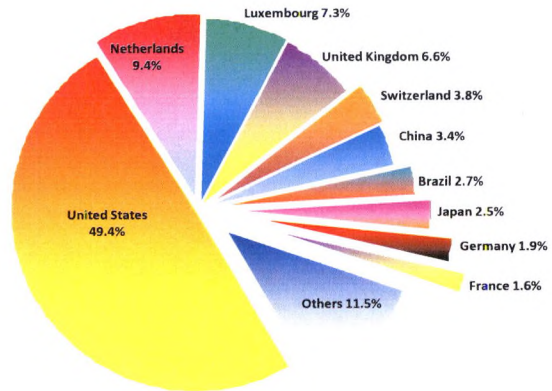
## ... with the United States as Canada's Largest Source of FDI

- In 2014, the U.S. share of foreign direct investment (FDI) in Canada stood at 49.4%, demonstrating its confidence in Canada's business climate.

Distribution of Canada's FDI Stock by Major Regions, 2014 (%)



Share of Top 10 sources of FDI Stock in Canada, 2014, (%)



Source: Statistics Canada, April 24, 2015

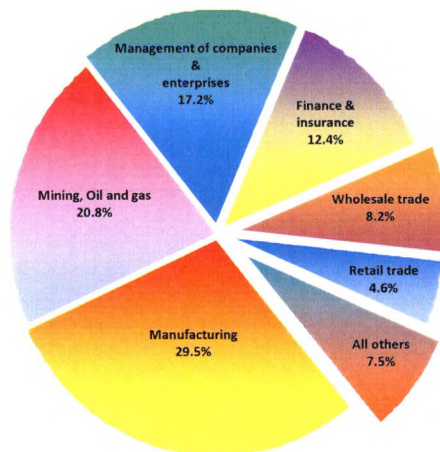
43



## ... and Overall FDI Geared Toward Industries with Strong Competitive Advantages

- Almost 80% of foreign investment is in four main industries: manufacturing, mining and oil and gas extraction, management of companies and enterprises, and finance and insurance.

Share of Top 6 Industries in Canada's FDI Stock, 2014, (%)



Source: Statistics Canada, April 24, 2015, \* North American Industry Classification System (NAICS)

44