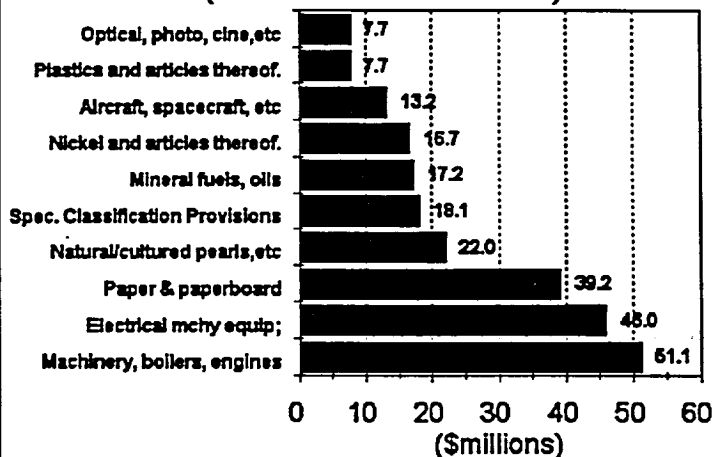


As Canada's 24th largest export market in the world and one of its largest export markets in ASEAN, Singapore has become a country of considerable importance to Canada. Trade between Canada and Singapore has doubled since 1987, in 1993 exceeding CDN\$1 billion for first time. Singapore's exports to Canada have increased more rapidly than Canada's exports to Singapore and have contributed to a trade deficit for Canada currently in the order of CDN\$478 million. Canadian exports to Singapore were valued at CDN\$318 million in 1993, while imports from Singapore totalled CDN\$796 million.

Although two-way trade has been growing at a rapid rate, neither country is a significant player in the other's market. With Canada's 0.5 percent share of Singapore's total imports and its 0.9 percent share of Singapore's total exports, there is much room for further growth in bilateral trade.

Canada's exports, which, in the early 1980's, consisted to a large degree of primary products, are now more equally distributed among the primary and manufacturing sectors. **Canada's major exports are unwrought silver 5 percent, helicopters and parts**

Top 10 Cdn Exports To Singapore (1993 - Customs Basis)



Top 10 Cdn Imports From Singapore (1993 - Customs Basis)

