



FINANCIAL AGREEMENT BETWEEN THE GOVERNMENT OF CANADA AND THE
GOVERNMENT OF THE UNITED KINGDOM

The Government of Canada and the Government of the United Kingdom of Great Britain and Northern Ireland agree to the following terms and conditions respecting the repayment of the outstanding balance of the loan made to the Government of the United Kingdom under The War Appropriation (United Kingdom Financing) Act, 1942, which shall supersede all previous arrangements with respect to the loan:

- (a) the outstanding balance of the loan as at the date of this Agreement will be reduced to \$150,000,000 by the repayment of a lump sum forthwith;
- (b) the remainder of the said balance will be repaid by quarterly instalments of \$7,500,000 payable on March 1st, June 1st, September 1st, and December 1st annually, the first instalment to be paid on March 1st, 1954, and the final instalment on December 1st, 1958;
- (c) the loan will continue to be free of interest until final redemption on December 1st, 1958.

IN WITNESS WHEREOF the undersigned, being duly authorized thereto by their respective governments, have signed this Agreement.

SIGNED in duplicate at Ottawa, this thirteenth day of August, 1953.

For the Government of Canada:

D. C. ABBOTT,
Minister of Finance.

For the Government of the United Kingdom:

J. THOMSON,
Deputy, for the United Kingdom
High Commissioner.

Signé à Ottawa le 13 août 1953

En vigueur le 13 août 1953

EDMOND CLOUTIER, C.M.G., O.A., D.F.P.
Imprimeur de la Reine et
Contrôleur de la Papeterie
Queen's Printer and
Controller of Stationery
Ottawa, 1954