

made by the participating country in question (in cash and in tin valued at the floor price at the date on which the contribution became due).

(c) The Government of the United Kingdom of Great Britain and Northern Ireland agree to permit conversion as required of payments made under Articles XI and XX in accordance with the terms of this Article.

6. The Council may deprive any participating country which fails to pay its contribution within six months of the date of notice of assessment of its right to vote at meetings of the Council. If such a country fails to pay its contribution within twelve months of the date of notice of assessment, the Council may deprive it of any other rights under this Agreement including such proportion of its rights to participation on liquidation of the buffer stock under the terms of Article XI of this Agreement as is equivalent to the unpaid contribution:

Provided that the Council shall, on payment of any such outstanding contribution, restore to the country concerned the rights of which it has been deprived under this paragraph.

7. The Council shall as soon as possible after the end of each financial year publish audited Administrative and Buffer Stock Accounts.

#### ARTICLE VI

##### *Floor and Ceiling Prices*

1. For the purposes of this Agreement there shall be floor and ceiling prices for tin metal as hereafter determined.

2. The initial floor and ceiling prices shall be £640 sterling and £880 sterling per ton respectively.

3.—(a) The Council shall from time to time or in accordance with the provisions of Article X consider whether the floor and ceiling prices are appropriate for the attainment of the objectives of this Agreement and may by a distributed simple majority revise either or both of them.

(b) In so doing the Council shall take into account the current trends of tin production and consumption, the existing capacity for production, the adequacy of the current price to maintain sufficient future productive capacity and any other relevant factors.

4. The Council shall publish as soon as possible any such revised prices, including revised prices established under Article X.

#### ARTICLE VII

##### *Export Control*

1. The Council shall from time to time determine the quantities of tin which may be exported from producing countries in accordance with the provisions of this Article. In determining these quantities, it shall be the duty of the Council to adjust supply to demand so as to maintain the price of tin metal between the floor and ceiling prices. The Council shall also aim to maintain available in the buffer stock tin and cash adequate to rectify any discrepancies between supply and demand which may arise through unforeseen circumstances.