

mentioned general purpose lines of credit with local banks, it is recommended that they also contact these banks at an early stage in order to ensure that they are deemed eligible by these banks. Although it is most efficient to structure the financing through one of the above-mentioned banks, as all the terms and conditions have already been established, EDC may consider, on a case-by-case basis providing financing through other leading Argentinean banks such as Banco Frances Rio de la Plata, Banco Roberts, etc.

CANADIAN DEVELOPMENT ASSISTANCE

Due to Argentina's relative prosperity, Canadian development assistance to that country has been limited. A total of \$23.264 million in Official Development Assistance (ODA) was given to Argentina between 1970/71 and 1992/93. The majority of these funds were disbursed through the Canadian International Development Agency (CIDA) Partnership Branch: Industrial Cooperation and Non-Governmental Divisions, and the International Development Research Centre (IDRC) with disbursements of approximately \$12 million for this period.

CIDA Partnership Branch

Non-Governmental Organizations (NGOs): From 1971/72 to 1992/93, NGO division funding of activities in Argentina totalled \$5.8 million. Among the main Canadian NGOs actively working in Argentina are Développement et Paix (popular educations/community development), Interchurch Fund for International Development (health/rural development), Camrose International Institute (agriculture), and the Salvation Army (vocational training).

CIDA's Industrial Cooperation (INC): program was established in 1978 to facilitate the long-term mutually beneficial commercial associations between the Canadian private sector and its counterpart in Argentina. Canadian businesses participate in the industrial development of countries through infrastructure projects.

To date, the INC program has committed \$9.335 towards 40 projects in Argentina. Historically, INC's involvement has been in forestry with an emphasis on pulp and paper, mining and metallurgy and more recently in energy, specifically oil and gas and the agricultural sector, with a focus on agro-industry. Argentina is an important country for the Americas Bureau, which has recently been attracting more interest amongst the Canadian private sector.