

Chapter Notes

- [1] Positive reserves are computed from dimensions revealed in outcrops, trenches, workings or drill holes, and whose grades are computed with sufficient accuracy from the results of the detailed sampling. Sites for inspection, sampling and measurement are spaced so closely that the geological character is so well defined that size, shape, depth and the mineral content of the resources are well established (SGV, 1988).
- [2] Ibid.
- [3] This is especially true for copper mines.
- [4] A number of Australian mining companies have already entered into joint venture agreements with some local companies particularly in the gold sector.