Uruguay: Fact Sheet

Basic data

Area 176,230 km²
Population (1990) 3,094,214
Population density 17.4 per km²
Official language Spanish

Ethnic groups Spanish, Italian

Major religion Christianity, predominantly Roman Catholic Capital Montevideo (population 1,362,200 in 1989)

Politics

Type of government Republic, civilian and democratic
President Luis Alberto Lacalle Herrera
Minister of external relations Dr. Hector Gros Espiell

Economy

 Per capita GDP (1989)
 U\$\$2,730

 Economic growth rate (1990)
 0.9% (est.)

 Inflation rate (CPI)(1990)
 128%

Total external debt (1989) US\$3.8 billion (US\$1.6 billion recently

forgiven)

Debt held by Canada

Commercial banks C\$60 million

Export Development Corporation and Canadian Wheat Board nil

Official Development Assistance

(1989-90) C\$2.5 million

Foreign reserves (1990) US\$466 million

Unemployment rate (1990) 9%

Currency (March 1991) C\$ = 1,515 nuevos pesos

Foreign trade

1988 1989 1990 (US\$ millions) 1,404.5 1,598.8 1,650 Total exports 1,176.9 1,195.9 1,275 Total imports 402.9 375 Trade surplus 227.6

Major markets Brazil 27.7%, EC 22.7%, U.S. 11.1%, Argentina 4.9% (1989 – % average)

Major Suppliers Brazil 25.8%, EC 19.3%, Argentina 15.6%, U.S. 9.6% (1989 – % average)