MR. TATU: But you have different Provinces, with very small populations, or big populations, and the needs for autonomy are different. Even, I understand, Quebec would need, anyway, more autonomy than other Provinces.

How can you make a Constitution which will apply to all Provinces if you want to keep the general system?

MINISTER LALONDE: At the present time, all

Provinces have roughly the same powers; and those powers

are very big. Some Provinces are exercising their powers

more than others; and it is true that there is a large

difference between the various Provinces.

Again, I don't think the solution is in terms of having Provinces with very different powers—one from the other. I don't think the Federal System can work on that basis.

What we could look at -- and this has been working in some areas -- there have been possibilities where some Provinces have decided, as I said, to exercise more of the powers than others, although they all have the same powers in principle.

I take the example of Securities regulation, for instance. In Canada, at the present time, you could say there are probably three Provinces that are really regulating the Securities Exchange. And one that is really the leader is the Province of Ontario, with the largest