

trious, thrifty settlers, it is impossible for any thoughtful person to doubt.

With respect to Ontario, the long and severe draught of last summer proved very disastrous to a large proportion of the agricultural community, making it a trying time for many of them, as not only have they had to contend with poor crops generally but have had to sell their produce at very unremunerative prices. This has led to a considerable number of requests by borrowers for an extension of time for payment of interest.

From a variety of causes higher rates of interest are now current than what have prevailed for some years past, and at the same time there is a better demand for loans, all which will of course inure to the advantage of the company.

Reference is made in the report to the fact that the officers of the company have discharged their several duties with fidelity. I have pleasure in emphasizing this, as without zealous, efficient and hearty service by the officers little good could be accomplished.

Mention is made of the books and accounts having undergone careful scrutiny at the hands of the auditors. In this connection I take occasion to say that our auditors are gentlemen of the highest character, and also thoroughly competent for the duties they discharge, which is a matter of the utmost consequence to every one interested in the company's welfare.

I now beg to move that the report just read be adopted and printed for circulation among the shareholders, which will be seconded by Mr. Lailey, but before putting the motion to the meeting I shall be happy to answer any questions should any gentleman present desire further information.

The motion was seconded by Mr. Lailey, vice-president, and duly carried.

The usual resolutions were then put and carried unanimously.

C. RICHARDSON & CO.

TORONTO,

Manufacturers of

The Celebrated Bull's Head Brand
of Canned Goods,

Pickles, Sauces, Jellies, Jams.

Wholesale Dealers in
Evaporated Corn, Apples and Pure Maple
Sugar and Syrup.

HAVE REMOVED TO OUR NEW FACTORY
87 RIVER STREET.

PURE GOLD GOODS ARE THE BEST MADE.

ASK FOR THEM IN CANS,
BOTTLES OR PACKAGES

THE LEADING LINES ARE
BAKING POWDER
FLAVORING EXTRACTS
SHOE BLACKING
STOVE POLISH
COFFEE
SPICES
BORAX
CURRY POWDER
CELERY SALT
MUSTARD
POWDERED HERBS &c.

2 GOLD MEDALS
1 SILVER MEDAL
8 BRONZE MEDALS
1886

ALL GOODS
GUARANTEED GENUINE

PURE GOLD MANFG.CO.

31 FRONT ST. EAST, TORONTO.

The scrutineers reported the unanimous election of the six retiring directors, and at a subsequent meeting of the board John L. Blaikie, Esq., was re-elected president, and Thomas Lailey, Esq., vice-president for the ensuing year.

A SALESMAN'S MISTAKE.

COURTS OF LAW NOT ESTABLISHED TO ENFORCE
SHARP CONTRACTS.

A case of interest to the proprietors of large retail stores is related by the Philadelphia Record. It was tried last week before Judge Gordon in the Common Pleas Court. It appeared that Ella Goodrich entered the store of Strawbridge & Clothier and found a notice placarded offering buttons at 60 cents a gross. She was directed to the wholesale department of the store and picked out fifty gross, for which she was to pay \$30. After she left the store it was ascertained that the goods she picked out contained mostly goods worth more than \$4 a gross. A letter was written her informing her of this discovery, which was the result of a mistake of the clerk, and an offer was made to deliver such buttons worth 60 cents a gross as were selected, and the balance at the proper market price. Mrs. Goodrich refused to accept any of the goods, went into the market and bought others at a greater advance, and sued Strawbridge & Clothier to recover \$245, the amount which she claimed she was obliged to pay for buttons equally as good as those offered to her by Strawbridge & Clothier for \$30. When these facts were submitted yesterday Judge Gordon nonsuited the lady's claim for damages, holding that the firm could not be held for the glaring mistake made by the clerk. The Judge said:—

When a salesman makes a mistake and sells goods at an extremely low figure, and at a price nine-tenths below the market value, and far below the real value, the employer, upon discovering the fact, may rescind the sale, and is not obliged to deliver the goods. In this case the plaintiff knew she was getting the buttons far below the market value. There was no unanimity of mind between the buyer and seller in the making of the contract, and courts of law are not established to enforce any such sharp contract as this.

Commercial.

MONTREAL MARKETS.

MONTREAL, Jan. 18th, 1888.

Wholesale trade as yet maintains a quiet tone, and in no one line is there any boom, though in groceries there is a steady, healthy movement going on; dry goods orders are not coming in very freely. A conservative feeling seems to prevail with all classes of business

STORAGE, IN BOND OR FREE.

ADVANCES MADE.

MITCHELL, MILLER & CO.

Warehousemen,

45 & 91 Front Street East, TORONTO.

STORAGE OF

Merchandise, Furniture, &c

BOND OR FREE.

Advances Made. Warehouse Receipts Issued

DICK, RIDOUT & CO.

WAREHOUSES

11 & 13 Front St. East,
& Esplanade St. West, TORONTO.

men. Payments as a whole are hardly more than fair, and there does not seem to be any free movement of produce in the interior as yet. At the moment of writing a very heavy snow storm prevails, which, it is to be feared, will block traffic pretty badly.

ASHES.—The market shows a further firmness, with first quality pots quoting at \$4.10 to \$4.15, seconds nominally \$3.80 to \$3.90, pearls, nothing doing and price still nominally about \$7. Receipts are only moderate.

FISH.—Business does not show much activity as yet. We quote Labrador herrings \$4.25; green cod \$4.25 to \$4.75 for No. 1 and large, dry cod \$4 to \$4.10; North Shore salmon \$14 to \$15, British Columbia ditto \$13 to \$14; sea trout \$9.50 to \$10.

BOOTS, SHOES AND LEATHER.—There is no general activity among the shoe factories as

Leading Wholesale Trade of Hamilton.

Knox, Morgan & Co.

WHOLESALE

Dry Goods & Smallwares,
Hamilton, Ontario.

Our travellers are on the road with complete range of Canadian Staples, comprising—Tweeds, Shirtings, Cottonades, Tickings, Gingham and Seersuckers, and Imported Prints.

They are also showing Special Lines of Dress Goods for early Spring delivery.

KNOX, MORGAN & CO.

DURAND BRAND OF

Genuine French Sardines

SHELL BRAND OF FINEST

White Castile Soap.



We have made the above for the last three years our leading lines in this class of goods to the greatest satisfaction of our constituents, if not already selling same send in a trial order. You will be more than satisfied.

JAMES TURNER & CO.

Wholesale Grocers,
HAMILTON.

ARRIVED DIRECT FROM JAPAN

ex "Abyssinia,"

CHOICE and EXTRA CHOICEST

New Crop Japan Teas.

BROWN, BALFOUR & CO.

HAMILTON.

B. GREENING & CO.,

Wire Manufacturers and Metal Perforators.

VICTORIA WIRE MILLS,
HAMILTON, ONTARIO.