

Dominion Bank Report.

PROCEEDINGS OF THE FIFTEENTH ANNUAL GENERAL MEETING

Of the Stockholders Held at the Banking House of the Institution in Toronto, Wednesday, May 26th, 1886.

The Annual General Meeting of the Dominion Bank was held at the banking house of the institution on Wednesday, May 26th, 1886.

Among those present were noticed Messrs. James Austin, G. Boyd, Walter S. Lee, James Scott, R. S. Cassels, Anson Jones, Wilmot D. Matthews, R. H. Bethune, E. Leadlay, Aaron Ross, Geo. Robinson, William Ince, E. B. Osler, J. Mason, J. K. Dingle, J. Foy, T. Walmsley, etc.

It was moved by Mr. R. S. Cassels, seconded by Mr. E. Leadlay, "That Mr. James Ince do take the chair."

Mr. Wm. Ince moved, seconded by Mr. E. B. Osler, "Resolved, That Mr. R. H. Bethune do act as secretary."

The secretary read the report of the directors to the shareholders, and submitted the annual statement of the affairs of the bank, which is as follows:

Balance of Profit and Loss account 30th April, 1885.....	\$2,129 14
Profits for the year ending April 30, 1886, after deducting charges of management, etc., and making full provisions for all bad and doubtful debts.....	201,287 14
	\$203,416 28
Dividend, five per cent., paid 1st Nov., 1885..	\$75,000 00
Dividend, five per cent., payable 1st May, 1886	75,000 00
	150,000 00
	\$53,426 28
Carried to Reserve Fund	\$40,000 00
Written off Bank Premises Account.....	10,000 00
	50,000 00
Balance of Profit and Loss carried forward.....	\$3,416 28

Owing to the extreme low rates of interest prevailing for money, not only in Canada, but also in New York and England, it is difficult to employ the funds of the bank at remunerative rates. Whilst these conditions last, it is not easy to understand why the Dominion Government continues to pay such high rates of interest for deposits. This course operates against the manufacturing and other industries of the country, as it compels the banks to charge a higher rate than it would otherwise be necessary to do.

A resolution will be proposed to the shareholders, asking them to authorize a payment of \$5,000 to a Guarantee and Pension Fund for the officers of the bank, which it is thought advisable to commence.

*JAMES AUSTIN,
President.

Messrs. Walter S. Lee and R. S. Cassels were appointed scrutineers.

The report was adopted.

Messrs. James Austin, Wm. Ince, Edward Leadlay, Wilmot D. Matthews, E. B. Osler, Jas. Scott and the Hon. Frank Smith were duly elected directors for the ensuing year.

At a subsequent meeting of the directors Mr. James Austin was elected president, and the Hon. Frank Smith vice-president, for the ensuing year.

GENERAL STATEMENT.

LIABILITIES.	
Capital stock paid up.....	\$1,500,000 00
Reserve fund.....	\$1,020,000 00
Balance of profits carried forward.....	3,416 28
Dividends unclaimed.....	2 50
Dividend No. 30, payable 1st May.....	75,000 00
Reserved for interest and exchange.....	68,059 37
Rebate on bills discounted.....	21,276 21
	1,182,754 36
	\$2,682,754 36
Notes in circulation....	\$997,490 00
Deposits not bearing interest.....	1,023,054 61
Deposits bearing interest.....	4,862,171 72
Balance due to other banks in Great Britain.....	42,037 41
Balance due to other banks in Canada.....	150 44
	6,926,904 18
	\$9,609,658 54

ASSETS.	
Specie.....	\$159,609 51
Dominion Government demand notes.....	526,132 00
Notes and cheques of other banks.....	234,765 12
Balances due from other banks.....	603,455 28
Government securities..	603,935 10
Municipal and other debentures.....	669,879 80
	\$2,796,777 11
Bills discounted and current (including advances on call).....	\$6,613,861 31
Overdue debts secured..	22,028 44
Overdue debts not specially secured (estimated loss provided for)....	32,475 19
Real estate.....	4,376 51
Bank premises.....	136,092 49
Other assets not included under foregoing heads	3,047 49
	6,811,881 43
	\$9,609,658 54
R. H. BETHUNE, Cashier.	
DOMINION BANK, Toronto, April 30, 1885.	

JOHNSTON'S FLUID BEEF

THE INTERNATIONAL
Throat & Lung Institute
172 Church St., TORONTO.

The above-named Institute was established in 1872 for the relief and cure of all Nasal, Throat and Lung diseases. Marvellous success has been achieved in the cure of

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Bronchitis, Asthma,
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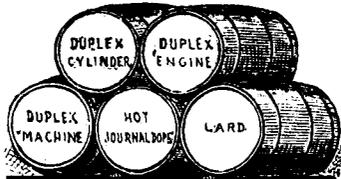
and all kindred affections.

A new remedy has been discovered for the cure of Catarrh and Catarrhal Deafness in from one to two weeks by the continuous antiseptic treatment. We do not publish the names of our patients cured or resort to bunkum cuts to induce others to take our treatment. A guarantee given in every case undertaken, and no case undertaken unless there is a moral certainty of generally benefiting or effecting a cure. Address all communications to **Dr. Kennedy, Director of Institute, 173 Church Street, Toronto.**

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DR. DORENWEND'S "HAIR MAGIC" IS A powerful remedy for Baldness, Thin Hair, Gray Hair, Dandruff, etc. The only sure cure in the world. For sale everywhere. Ask your druggist for **HAIR MAGIC.** Take no other. **A. DORENWEND,** Sole Manufacturer, TORONTO, CANADA.

Malignant

Ulcer



OF THE TONSIL CURED.

This cut represents Mrs. Geo. Hatt, of 239 Simcoe Street, Toronto.

Her case was one of a very dangerous and fatal disease, approaching upon cancer, and quite as deadly and malignant. The disease made its appearance in the right tonsil and was rapidly spreading down the throat. Her color quickly changed. She was growing weaker day by day and had the disease not been suddenly arrested would have fallen a victim to its fatal inroads. Reader, we cured this lady in less than three weeks.

We cured her after she had tried the wisdom and learning of a great man in this city, who did not consider it beneath his dignity and the code of medical ethics to interview our country patients in the Horticultural Gardens and denounce us as quacks. We spare further revelations of this medical creature, because he will die fast enough without our parting kick, but we fear his treatment has planted many a victim ere this.

The hospital imbeciles also had a hand in this case and consulted for some time as to what they should "call" the disease. One suggested diphtheria, but another standing by said, "That would not do as it had been too long standing." So they went it blind for a few days till the lady becoming convinced she would die, left and came to us. Remember we treat chronic diseases and deformities in male and female of the blood, flesh, skin and bone, and cure them also. We cure the errors of youth and the follies of maturer years.

Look out for a case of catarrh next week. It was in the hands of the Great Sun Baker for months before we took it.

Mention this paper. Address,

S. EDWARD McCULLY, M.D.,

MEDICAL DIRECTOR;

*Medical and Surgical
Association,*

283 Jarvis Street,

TORONTO, - - ONTARIO.