

TRADE AND COMMERCE.

COMMERCIAL JOURNAL OFFICE.
Tuesday Morning, Jan. 26.

VICTORIA.

The depression in the London fur market is the principal feature of the past week. The effect has been somewhat discouraging to those engaged in this most important industry. Advances were made to sealers when their skins were shipped, and, in some cases, the proceeds of sale do not equal the advance, and they may be called upon to refund the overdraft.

An important event in financial circles, during the past week, was the change in the well known bankinghouse of Garesche, Green & Co., whereby the Green estate obtains entire control of the business under the style of Green, Worlock & Co.

The volume of business accomplished since the holidays has been small, which is due to the fact that retail dealers bought largely for the holiday trade and they are seeking to reduce stocks before the spring trade opens, consequently the demand upon jobbers has been slow.

FRUITS AND VEGETABLES.

Potatoes are still reported weak. Farmers on the Fraser River are seeking to market their surplus, and this together with the mild weather is keeping the price down. Oranges are slightly reduced. Quotations are: Oranges—Riverside seedlings, \$3.00; navels, \$4.25 to \$4.50; Los Angeles, \$2.50; California Messina lemons, \$0.50; California lemons, \$4.50 to \$4.75; silverskin onions, 2c per lb.; Oregon yellow danver, 1½c; island apples, \$1.25 to \$1.35 per box; potatoe, island, \$18 per ton; Chilliwack, \$10 per ton; Fraser River, \$11 per ton; Bonapartes, \$25 per ton.

GROCERIES AND PROVISIONS.

It has been reported that a gentlemen's compact has been made among the Eastern packers to maintain prices. For some time there has been considerable cutting going on, and many were selling at prices too low to pay them, consequently they have not been very anxious to effect sales. Advices were received last week to the effect that in consequence of the compact prices of Canadian meats are advanced from 5 to 10 per cent. over previous quotations. The sugar market is strong and an advance is probable. There has been a considerable shortage this season in the sugar beet crop, and for some time strong advices have been received from abroad on the raw article, in consequence of which refiners in the East have put up the prices in yellows, and hold granulated firm. It is reported that there was an advance of nearly ½c on raws in New York on the 10th inst. Local prices, however, are unchanged, dry granulated being quoted by jobbers at 5½c.

In the butter market, a fair jobbing trade has been accomplished at firm prices for the best qualities. Shadings in quotations are made for Manitoba dairy, but it is said that creamery will be held firm.

Quotations are: Eastern creamery, 28½c per lb. for large and 20½c for small; Manitoba creamery, 30c; dairy, 23c Eastern Townships, first quality, 20c.

Mediterranean dried fruits are quoted by local jobbers as follows: Currants

in bbls. 8½c, in half-bbls. 8½c; valencias, 8½c; sultanas, 14c; London layers, \$2.25 a box; California sultanas, \$2.25 a box; dates, 9c; prunes, 9c to 12½c. California evaporated fruits in 25 lb. boxes are quoted as follows: Peaches, 12½c; apricots, 14c; nectarines, 14c; pitted plums, 11c. About the same grade of fruits in cotton sacks are quoted from 1c to 2c per lb. less. New Canadian evaporated apples are quoted at 11c per lb.

The local jobbers are now carrying full stocks of all the different kinds of jams put up in glass jars by Okel & Morris at the Victoria Preserving Factory, which include apricot, peach, plum, p. apricot marmalade, etc. Quotations are 1½ lb. size, \$3 per dozen; 3 lb. size, \$5 per doz.

Falconer's Victoria Vinegar Works goods are now carried by the leading wholesale grocers, comprising pure malt vinegar, tomato catsup, Worcestershire sauce, mushroom catsup, apple and quince cider, lemon and vanilla extracts and fruit syrups—of home manufacture.

FLOUR AND FEED.

Trade is fair, although the mild weather has quite an unfavorable effect on the demand for feed. A consignment of 100 bales of hay was received from Boundary Bay last week. The National Mills have begun to increase their products, and since last week have put their split peas and pearl barley on the market. The split peas are sold by jobbers at \$3.50 and the pearl barley at \$4.50. A representative of the Lake of the Woods Milling Co. was in the city last week, and quoted Hungarian patent at \$5.00 per bbl., Strong Bakers' at \$5.30, and bran at \$22 to \$24 per ton in carload lots delivered at Victoria.

The Columbia Flouring Mills quote: For Enderby flour in carload lots, Premier, \$5.00; XXX., \$5.30; Strong Bakers or XX., \$5.00; Superfine, \$4.00. Quotations to the trade are:

Delta, Victoria mills.....	\$5 50 @ 0 00
Lion, ".....	5 50 @ 0 00
Premier, Enderby mills.....	5 85 @ 0 00
XXX, ".....	5 55 @ 0 00
XX, ".....	5 25 @ 5 50
Superfine, ".....	4 25 @ 4 50
Ogilvie's Hungarian.....	5 85 @ 0 00
" Strong Bakers.....	5 75 @ 0 00
Snowflake.....	6 35 @ 0 00
Portland Roller.....	6 10 @ 0 00
Royal.....	6 00 @ 0 00
Oregon Superfine.....	4 25 @ 0 00
Wheat, per ton.....	\$10 00 @ 45 00
Oats.....	32 50 @ 35 00
Oil cake meal.....	32 50 @ 35 00
Chop feed.....	33 00 @ 35 00
Shorts.....	28 00 @ 30 00
Bran.....	30 00 @ 27 50
National Mills oatmeal.....	3 50 @ 0 00
" " rolled oats.....	3 25 @ 0 00
" " split peas.....	3 50 @ 0 00
" " pearl barley.....	4 50 @ 0 00
California oatmeal.....	4 35 @ 0 00
California rolled oats.....	3 90 @ 4 00
Corameal.....	2 75 @ 3 00
Cracked corn.....	45 00 @ 50 00
Hay, per ton.....	18 00 @ 20 00
Straw, per bale.....	1 00 @ 1 25

RICE.

The Victoria Rice Mills quote wholesale:

Japan rice, per ton.....	\$77 50
China rice.....	70 00
Rice flour.....	70 00
Chit rice.....	25 00
Rice Meal.....	17 60

LUMBER.

The Australian market remains in a very demoralized state, but so little is going forward that stocks now have a chance to be reduced to a safer basis. There is no official change in prices to report. The Norwegian bark Agnes, 844 tons, is now loading at Chemainus, chartered by Welch & Co., to load for Antofagasta, Chili, at 40s. The British ship Riversdale, 1,453 tons, now at San Pedro, was chartered to load at Burrard Inlet for Sydney at 47s 6d. The Kathinka has gone on berth at Vancouver to load for Australia under charter to Welch & Co. The cargo taken out of the Dominion is still lying on the wharf at Esquimalt, and no instructions have yet been received as to its disposition. The Morning Light has finished her cargo for Melbourne and cleared. Quotations are as follows for cargolots for foreign shipment, being the prices of the Pacific Pine Lumber Association: Rough merchantable, ordinary sizes, in lengths to 40 feet, inclusive, \$9 per M feet; rough deck plank, average length 35 feet, \$10; dressed flooring, \$17; pickets, \$9; laths, 1 feet, \$2.

For local trade, the Rock Bay Saw Mill quotes:

Rough lumber, per M.....	\$10 00
Best quality dressed lumber, per M.....	00 00
Second " ".....	00 00
Laths, per M.....	2 50
Shingles, ".....	2 25

FREIGHTS.

Lumber freights are weak, and any vessels seeking a charter would have to accept from 32s 6d to 35s to Sydney, 45s to Melbourne, Adelaide or Port Pirie. In other directions, rates are unchanged, and may be quoted at 42s 6d Valparaiso for orders, 2s 6d less to direct port; Cork for orders, 65s; Shanghai, 50s; Tientsin, 67s 6d. Grain freights remain at about 20s from San Francisco to the U. K., but so many vessels are being diverted to other markets, that the disengaged list is assuming reasonable proportions, and some firmness seems likely. Coal freights are unchanged. Nanaimo or Departure Bay to San Francisco, \$2.25; from Puget Sound to San Francisco, \$2.00 per ton.

IMPORTS AND EXPORTS.

NEW WESTMINSTER.

Imports and exports for month of December, 1891:

IMPORTS FOR THE MONTH.

Dutiable.....	\$18,676 00
Free.....	3,163 00
Total imports.....	\$21,839 00
Duty collected.....	\$ 7,821 23
Other revenues.....	29 23
Total collections.....	7,850 46

EXPORTS FOR THE MONTH.

The mine.....	\$ 1,804 00
The fisheries.....	108,780 00
Animals and produce.....	22 00
Manufactures.....	2,306 00
Total exports.....	\$ 112,912 00

R. B. Oxley, of Tacoma, has taken over the agency of the Sun Life at Vancouver from Henry Chow, who leaves shortly for San Francisco.