

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 67.

MONTREAL, FRIDAY, AUGUST 19, 1898.

Price 3 cents.

### Montreal Stock Market.

PRICES DECIDEDLY STRONG.

Montreal, Halifax, and Toronto Street Railways, Lead.

Canadian Pacific Strong in London.

War Eagle Quiet But Steady.

The strong New York market, coupled with the advance in Canadian Pacific in London, seemed to partially electrify the brokers. From the first sale on, everything was taken at firm prices. Nearly thirteen hundred shares changed hands, besides 7,000 War Eagle. The rise in the Street Railways is based on the splendid business they are doing. The Montreal and Toronto reporting fine daily earnings.

#### CANADIAN PACIFIC.

The advance in London was followed by a similar one here; all shares were sold at the one price, 85½. There is nothing new in this stock's position.

#### MONTREAL STREET RY.

In Street great interest was shown; six hundred shares were disposed of at strong quotations, the bulk of the sales having been made at 277½. Earnings of \$4438.71, an increase of nearly \$800 over same day last year was certainly very encouraging, and sellers at the opening found little trouble in disposing of their surplus shares.

#### TORONTO RAILWAY.

Rails had lots of friends to-day, and offerings were readily accepted at firm prices. The opening sales were at 100½, and though a broken lot only brought 100, the rest of the trading was at higher prices. Its closing was strong, 100½ being bid. The earnings are showing up well, and in the face of the high current quotations on stocks generally Rails will yet come to the front.

#### HALIFAX ELECTRIC.

Trams were inquired for, and on a small business advanced to 133, which was paid for 50 shares. This would have been paid for more but sellers raised their views to 134.

#### WAR EAGLE.

Two dollars and eighty-five cents bid for War Eagle resulted in 7000 shares changing owners. More were offered at this price but only 284 was bid.

#### DOMINION COAL PREFERRED.

Coals were in good demand, the preferred sold at 111½, which was bid at the close for more. As an 8 p.c. guaranteed stock it is low.

#### MONTREAL GAS.

The business in Gas was confined to 25 shares, no doubt had more stock been forthcoming more would have been paid for it. Sellers raised their views to 196 which buyers were not prepared to pay.

#### DOMINION COTTON.

This stock is quoted ex div. to-day, and sold at 97 cum div. But a small business was done in it.

#### SUNDRIES.

Some small sales of Bell Telephone Rts., Canadian Bank of Commerce, and Banque Hochelaga completed the transactions of the day.

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### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 19, 1898

CAP.	REST.	Value shares.	Last ½-y. div.	Next div. pbl.	STOCKS.	Aug. 12.		Aug. 15.		Aug. 16.		Aug. 17.		Aug. 18.		Aug. 19.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
<b>BANKS.</b>																	
\$	\$				Bank of Montreal.....	250	240	250	240	250	245	250	240	250	244	250	240
		12,000,000	6,000,000	200	5 Dec.	Merchants Bank of Can	170	178½	180	180	180	180	180	180	180	180	180
		6,000,000	2,600,000	100	4 "	Canadian Bank of Com	14	140	145	140	145	140	145	141	145	141	145
		6,000,000	1,000,000	50	3½ "	British North America.	130	129	129	129	126½	126½	126½	126½	126½	126½	126½
		4,866,666	1,870,000	50	2½ Oct.	Quebec Bank.....	124	124	124	124	124	124	124	124	124	124	123
		3,000,000	650,000	100	3 Dec.	Bank of Toronto.....	260	238	238	260	239	260	238	260	238	260	240
		2,000,000	1,800,000	100	5 "	Molsons Bank.....	210	200	210	200	250	250	205	205	205	205	205
		2,000,000	1,500,000	50	4 Oct.	Imperial Bank.....	202	202	202	202	203	202	202	202	202	202	202
		2,000,000	1,200,000	100	4 Dec.	Ottawa.....	195	195	195	195	195	195	200	200	200	200	200
		2,000,000	1,125,000	100	4 "	Standard.....	175	177	177	177	180	180	180	180	180	180	
		2,000,000	600,000	50	4 "	Bank of Nova Scotia..	215	215	215	215	215	215	215	215	215	215	215
		2,000,000	1,600,000	100	4 Aug.	Dominion Bank*.....	258	250	258	250	256	252	258	253	258	250	258
		1,500,000	1,500,000	50	3q "	Merch'ts Bk. of Halifax.	180	180	180	180	180	180	180	180	180	180	180
		1,500,000	835,000	50	3½ July	Eastern Townships Bk	150	150	150	160	155	160	150	150	150	150	150
		1,500,000	350,000	60	3 Dec.	Union Bank.....	115	103	110	103	110	103	110	103	110	103	110
		1,250,000	775,000	100	4 "	Hamilton.....	185	179½	179	184	179	182	182	186	186	177	177
		1,200,000	100,000	30	3 Nov.	Banque Nationale.....	96½	90	102½	95	100	90	100	90	96½	90	96½
		1,000,000	450,000	100	3 Dec.	Hochelaga Bank.....	165	170	170	165	165	165	170	160	170	162½	162½
		1,000,000	85,000	100	3 "	Ontario Bank.....	11½	104½	105½	110	105	112	105	110	103	110	104
		1,000,000	118,000	100	3½ "	Western Bk of Can.....	104	104	104	104	104	104	104	104	104	104	104
		1,000,000	50,000	100	3 "	Traders " ".....	104	104	104	104	104	104	104	104	104	104	104
		500,000	250,000	25	2½ Oct.	Jacques Cartier Bank...	110	110	110	110	110	110	110	110	110	110	110
		500,000	10,000	100	3 Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100
<b>MISCELLANEOUS</b>																	
		65,000,000	\$100	2½ Oct.	Canadian Pacific Ry....	84	83½	84	84½	84½	84½	84½	85	84½	85½	85½	85
		12,000,000	100	.....	Duluth SS. & Atlantic..	3½	2½	3½	3	3½	3	3½	2½	3½	3	3½	3
		10,000,000	100	.....	Duluth SS. & Atlantic pr	7	5	7	5	6½	5½	7	6	7	5½	7	6
		10,000,000	2,608,329	100	1½q July	Commercial Cable.....	18	155½	185½	184½	187	184½	185½	184½	186	184½	184½
		2,000,000	40	2q "	Montreal Telegraph....	185	180	185	180	187	184½	185	179	185	180	185	180
		1,350,000	100	3 Nov.	Rich. & Ont. Nav. Co..	102	100	103	98	100	98	100	98	101	98	100	98
		4,600,000	334,247	50	2½q Aug.	Montreal Street Ry Co.	276	274½	275	274	275½	274½	276	275	278	277½	277½
		1,000,000	50	1½q July	New Montreal Street....	271½	269	272	270	272	270	272	270	272	274	273	274
		2,997,704	40	5 Oct.	Dominion Telegraph....	132	132	132	132	132	132	132	132	132	132	132	131
		2,000,000	1	.....	Montreal Gas Co.....	195½	194½	195½	194½	195	195	197	195	196	195½	196	195
		3,168,000	910,000	100	2q July	War Eagle.....	280	272	289½	289½	290½	289½	286½	285	287	285	285
		1,500,000	100	2q "	Bell Telephone Co.....	180	169½	180	169	180	168½	180	168	170	169½	169	182½
		6,000,000	717,016	100	1q "	Royal Electric*.....	158½	158	159	158	158½	158	159	158	159	158½	159
		800,000	100	1½q "	Toronto Street Ry.....	100½	99½	100½	100½	100	100	100	100	100	100	100	100
		100,000	100	.....	Halifax Tram Co.....	134	132	135	132	135	132	134	132½	134	132	134	133
		700,000	100	.....	Cornwall Street Ry....	50	15	45	15	50	15	50	15	50	15	50	15
		500,000	100	1½q Sep.	People's Heat & Light..	40	35	35	35	35	25	39	35	39½	40	40	40
		350,000	100	2q July	St. John Railway Co....	144	143	143	140	140	140	140	140	143	143	144	144
		5,642,925	100	.....	London Street Ry.....	183	180	180	180	180	180	180	180	182	180	180	
		1,467,684	100	.....	Can. N. W. Land Pfd....	54	53	51½	54	52	52	52	54	51½	54	52	
		15,000,000	100	.....	" " Com.....	110	109	110½	110	112	110½	113½	111½	112	111	112	111½
		500,000	100	6 pa Dec.	Dominion Coal Co.....	23½	22½	23	22½	23½	23	24	22	23½	22½	24	22½
		500,000	100	.....	Dominion Coal Co. pr..	60	35	60	35	60	35	60	35	60	35	60	35
		250,000	100	7 pa "	Windsor Hotel.....	100	50	100	60	100	50	100	50	100	50	100	60
		1,500,000	100	2q Sep.	Intercolonial Coal Co..	155	152	155	151	155	151	154	152	155	153½	160	154
		2,750,000	100	.....	Do. pref. stock.....	60	45	75	47	60	45	60	45	60	45	60	45
		600,000	100	4 Aug.	Montreal Cotton Co....	96½	96	96½	95½	96½	96	97	96	97	96½	96	95
		3,100,000	100	1½q Sep.	Colored Cotton Co.....	160	160	160	160	160	160	160	160	160	160	160	160
		500,000	350,000	25	3½ "	Dominion Cotton Co....	96½	96	96½	95½	96½	96	97	96	97	96½	95
		814,800	100	2q July	Mont. Loan & Mort Co..	100	100	100	100	100	100	100	100	100	100	100	100
		645,000	100	.....	Ottawa Electric S. R....	100	100	100	100	100	100	100	100	100	100	100	100
		500,000	100	2½q July	Ottawa Electric.....	100	100	100	100	100	100	100	100	100	100	100	100
		2,250,000	52,023	50	3½ "	Diamond Glass.....	100	100	100	100	100	100	100	100	100	100	100
		500,000	100	3½ "	Western Loan & Tr....	100	100	100	100	100	100	100	100	100	100	100	100
		500,000	100	.....	Auer Light.....	100	100	100	100	100	100	100	100	100	100	100	100
		500,000	100	.....	Taylor Hydraulic.....	100	100	100	100	100	100	100	100	100	100	100	100

\* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up. ¶ & 1 Bonus. ‡ Ex-Rgts. ¶ Que. Bk., \$2,500,000 paid up. ¶ Ottawa, \$1,500,000 paid up. ¶ Standard, \$1,000,000 paid up. ¶ B of Nova Scotia, \$1,500,0