

THE EXCHANGE NEWS.

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* A FINANCIAL NEWSPAPER *

For Investors, Operators, Business Men
and Corporations.

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MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½.
Market for sterling dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties 8¼ to 8½
Seventy day date..... 8¼ to 8½
Nineties 8
Demand 9¼ to 9½
Cables..... 9 5-16

OVER THE COUNTER.

Sixties 9 to 9½
Demand 9 to 9½
Cables..... 9
N. Y. Funds. 1-16-½ prem.

DOCUMENTARY.

3 days 8 to 8½
60 days 8 to 8½
3 days cattle..... 8 to 8½

PARIS FRANCS.

Long..... 5 21¼ to 5 20½
Shorts for cheques..... 5 19¾ to 5 20

NEW YORK.

Call money 1 to 1½
Sterling Demand 485¼ to 484
Sixties..... 483¼ to 484

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.		
June 15 Increase.....		\$353.68
" 16 ".....		388.14
" 17 Decrease.....		8.81
" 18 ".....		603.82
" 19 ".....		810.08
" 20 ".....		3,428.41
" 21 ".....		4,332.11
" 22 ".....		1,066.81
June 22, 1897.....		5,484.67
" 22, 1898.....		4,417.86
Decrease.....		\$1,066.81
June 23, 1898.....		\$4,704.94
" 23, 1897.....		3,867.77
Increase.....		\$837.17
TORONTO STREET RAILWAY.		
Half-monthly earnings, Increase.....		\$3,775.33
June 16, Increase.....		406.65
" 17 ".....		231.14
" 18 ".....		532.58
" 19 ".....		307.33
" 20 Decrease.....		813.64
" 21 ".....		4,465.27

LONDON AND PARIS.

Bank of England rate 3 per cent. Open discounts rate 1 5-16 to 1¾. Paris Rentes 102f.-57c½. French Exchange 25f.-26c. June, 24, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111½		111½
Consols, account.....	111¾		111¾
Atchison.....	13½		13½
Atchison pfd.....			
Ches. & Ohio.....			
Canadian Pacific.....	86½	86½	
do Conso'd Deb.....			
do Preference.....			
Denver & Rio G. pfd.....			
Erie.....	13¾		13¾
Erie 1st pfd.....	36¾	36¾	36¾
Hudson Bay.....			20
Illinois Central.....	107		
Kansas & Texas.....			
Louis & Nash.....	53¾	53¾	
Mex.....	20		20
Mex. Cent.....	67		
New York Central.....	119¾		119¾
Northern Pacific.....			
Northern Pacific pfd.....			
Nor. & West. pfd.....			
Ontario & West.....		15¾	
Pennsylvania.....	59½		59½
Reading.....	9¾		9¾
Reading 1st pfd.....			
St. Paul.....	102¾		
Southern Ry.....			
Southern Ry. pfd.....			
Union Pacific.....		23¾	
Union Pacific pfd.....		71	
Wabash pfd.....		19½	

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	106	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do.....	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency.....		1913 & 1914 5 Jly	" "
136,700	4	" "	Toronto City do do.....	117-120		Lloyds, Banetts & Bosanquets.
874,260	5	" "	do do do.....	101-106	1904, 1894.....	" "
28,500	6		Auer Light.....			
940,000	5	April Oct.	Bell Telephone.....	114	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y.....		1932 1st Nov.....	" "
	5	2nd April Oct.	Canada Colored Cotton Mills.....	95	1902 April.....	" "
2,000,000	6	1st April Oct.	Canadian Pacific R'y. Land Grant.....	110	1931.....	" "
3,423,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
200,000	5		Commercial Cab'e Coupons.....	104	2397	
20,000,000	4	Ja. Ap. Ju. Oc	do do Registered.....			
£300,000	4½	Jan. July	Dominion Cotton.....		1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.....	106	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100		Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Je.....		1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.....		1908 1st Mch	
681,333	4½	1st Feb. 1st Aug	do do.....		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.....	87	1917 April.....	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric.....			
2,799,933	4½	Mch Sep.	Toronto Railway.....	108-106	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel.....		1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.
† Ex-Dividend.

TORONTO STOCK EXCHANGE, JUNE 15th.

ISSUED FORTNIGHTLY.

STOCKS.	Shares, Par Value	CAPITAL.		Rest as per Last Statement.	Dividend per cent.			Closing Rate per cent.		Shares Sold from May 30 to June 15.
		Subscribed	Paid up.		Last half year.	Pres. 1-yr.	Next div. payable	Sellers	Buyers	
MISCELLANEOUS.										
British America.....	50	\$ 750,000	\$ 750,000	\$ 79,381	3½	...	July	131	129	180
Western Assurance.....	40	2,000,000	1,000,000	4379,472	5	...	"	168½	168	2124
Canada Life.....	400	1,000,000	125,000		10	...	July			
Confederation Life Association.....	100	1,000,000	100,000		7½	...	July			
Imperial Life Assurance Co.....	100	1,000,000	250,000	62,500		...				141
Consumers' Gas.....	50	1,700,000	1,700,000		2½q	...	Aug.			219
Ontario and Qu'Appelle Land Co.....	40	400,000	400,000			...		51	48½	45
Victoria Rolling Stock Co.....	5000	600,000	60,000	60,000	2½	...	Dec.			
Toronto Electric Light Co., Old.....	100	1,400,000	1,400,000		1½	1½q	July	134½	134½	485
" " " " " New.....	100	600,000	120,000			...		121	120½	
Canadian General Electric Co.....	100	900,000	900,000	40,000	3	...	July	119	113	100
Hamilton Electric Light.....	100	300,000	300,000		3	...	"	107	106½	7
		250,000	250,000	60,000	1	1q	"	76	74½	110
LOAN and SAVINGS CO.										
British Canadian Ln & Invest. Co.....	100	1,937,900	398,481	120,000	3	...	July	100		
Building and Loan Association.....	25	750,000	750,000	100,000	2	...	"	60		
Can. Landed & Nat'l. Inv't. Co.....	100	2,008,000	1,004,000	350,000	3	...	"	98	xd95	53
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	2,000,000	1,450,000	3	...	"			110
" " " " " 20 per cent.....	50	3,000,000	600,000			...		100		
Canadian Savings & Loan Co.....	50	750,000	734,175	200,000	3	...	Dec.	xd	109	
Central Canada Ln. & Sav's Co. {		875,000	875,000			...		128	125	
" " " " " 20 per cent..... {		1,625,000	325,000	335,000	1½	...	July			
Dominion Savings and Invest. Soc	50	1,000,000	930,627	10,000	2½	...	"			73½
Freehold.....	100	3,221,000	476,100	659,000	3	3	Dec.	xd100		
" " " " " 20 per cent {			843,000			3	3	July	xd102½	102
Hamilton Provident & Inv't Soc.....	100	1,500,000	1,100,000	300,000	3	...	July			165
Huron & Erie Ln. & Savings Co.....	50	1,000,000	1,000,000	730,000	4½	...	"			153
" " " " " 20 per cent.....		2,000,000	400,000			...				
Imperial Loan & Inv't Co.....	100	839,850	716,000	135,000	3	...	July	xd100		
Landed Banking & Loan Co.....	100	700,000	688,000	160,000	3	...	"	114½		25
London & Can. Ln. & Agency Co.....	50	5,000,000	700,000	210,000	1½	1½q	Aug.	75		
London Loan Co.....	50	679,000	630,000	81,000	3	...	July			107
London & Ontario Investment.....	100	2,750,000	555,000	160,000	3	...	"	80		
Manitoba & North-West Loan Co.....	100	1,500,000	370,000	51,000		...	"	50		
North of Scotland Can. Mortg. Co.....	£10	3,650,000	730,000	403,933	5	...	"			120
Ontario Loan & Debenture Co.....	50	2,000,000	1,200,000	480,000	3½	...	"	36	30	
Peoples Loan & D. Co.....	50	600,000	599,429	40,000		...	"	65		
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	...	"	121	118½	
Toronto Savings & Loan.....	100	1,000,000	600,000	105,000	3	...	"	70		
Union Loan & Savings Co.....	50	1,095,400	699,020	200,000	3	...	"			118
Western Canada ".....	50	1,000,000	1,000,000	770,000	3	...	"			90
" " " " " 25 per cent.....		2,000,000	500,000			...				

† Including a bonus of one per cent. for six months.
* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.
This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.
¶ May, 1894, 3½ dividend; April, 1891, 2½ dividend.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, 1st.....72
" 2d.....50½
" 3d.....22½
" quart'd 4th.....76½
C. P. R.....86½

SPECIAL.

New York, 3.15 p.m., June 24, 1898.
Favorable reports about Western Union. Buy sugar for a turn.
Atcheson preferred will advance shortly.
Gould stocks are a purchase.

AMERICAN WAR LOAN.

Another important piece of news is published today, to the effect that already more or less than \$157,000,000 have been subscribed in amounts of \$500 and less, to the war fund. Indications point to the whole loan being absorbed by the small subscribers. Information has been received from Washington that every precaution will be taken to prevent the withdrawal of such a large sum of money from interfering with the money market.
At a meeting yesterday between the representatives of the Eastern trunk lines, it was reported that the east-bound rate situation had improved materially.
There were undoubted evidences in the market yesterday, that some of the larger interests, which have held aloof for the past two weeks have again been active on the bull side.

Keene, brokers, were active on the bull side of the Grangers.

Connor, brokers, were thought to be responsible for the advance in Western Union.

PASSENGER RATES.

Philadelphia - The meeting of the presidents of the railroads that comprise the Joint Traffic Association today promises to be an interesting one. Notwithstanding the agreements entered into by them last month for the restoration of rates and maintenance it is stated that some of the roads are not abiding by the promise made. The passenger business is in a worse condition than it has been for a long time and tickets are now being sold from New York to Duluth for \$22.50, when the tariff rate is \$33. Besides this reduction there is a refund of \$7.50 on presentation of the receipt at Duluth. This rate is only being quoted privately by a few roads and means are to be taken to put a stop to it.