

MARKET REVIEW AND FORECAST.

Office of FARMING,

44 and 46 Richmond street W., Toronto.
Aug. 15th, 1898.

Though the usual dulness in trade circles still remains there are signs of a revival in many lines, and the indications are that the fall trade will set in much earlier than usual this year. The outlook is good, and now that big crops are assured all over the country business men are looking forward to a large trade this fall and winter, and from all accounts they are not likely to be disappointed.

Wheat.

There is nothing new to report in regard to the wheat situation without it is the probability of a war between Great Britain and Russia. Such a war would undoubtedly raise the price of wheat in Canada and the United States. Though things have been very belligerent looking of late it will not do to count on the possibility of a war in estimating the outlook for wheat. The London market during the week shows an advance of 1s. to 1s. 3d. per quarter over the previous week. The market continues firm there for Manitoba wheat, though for other kinds the market was a little easier towards the end of the week. New wheat does not appear to be coming forward very quickly in the United States. Farmers there seem to be holding back a little and are awaiting a further development of the market situation. Receipts at Montreal have increased of late. There are inquiries there for Canadian red winter wheat for export, but farmers do not appear to be very anxious to sell at the prices exporters are willing to pay. No. 2 red winter is quoted in Montreal at 77c. to 78c. afloat. The market here is quiet, and there is very little business doing in wheat. Exporters claim that they cannot afford to pay the prices asked and farmers are unwilling to sell. Exporters are offering 65c. for red winter west. Some sales have been made to millers who are evidently short of supplies at 70c. No. 1 hard Manitoba is selling here at 96c. to 97c. Toronto and west.

Oats and Barley.

The London oat market is firm with a good demand, and holders are asking 3d. per quarter in advance. New Ontario oats have been marketed at Montreal, and have sold at 31c. in car lots. They were plump, bright and in good condition. There has been some large trading in oats at Montreal during the week, large quantities having changed hands at 32½c. afloat. The market is steady and holders are asking 33c. New white oats are quoted here at 24c. ... and old white at 26c. to 26½c. north and west. New mixed north and west are worth 22c.

There is nothing doing here in rye and barley. The Montreal market is quiet at 38c. to 39c. for feed barley, and 45c. to 50c. for malting grades.

Peas and Corn.

Prices for peas are unchanged in the London market, and remain firm, with light stocks on hand. The Montreal market is easier, owing to the offering of new goods in the west. Quotations are 63c. to 63½c. for old, and 60c. to 61c. afloat. The market here is largely a nominal one, and quotations range from 49c. to 52c. middle freights.

Corn here is slow and easy. Canadian yellow in cars is quoted at 33c. to 34c. west, and American on track, Toronto, at 40c. to 40½c. The Montreal market is the same as last week.

Bran and Shorts.

Ontario bran is reported scarce at Montreal, and is selling at \$11.75 to \$12, shorts being from \$14 to \$15. There is a scarcity reported here, and bran sells here at \$10.50 and shorts at \$15.50. Car lots north and west are quoted at \$9.50 for bran, and \$14.50 for shorts.

Eggs and Poultry.

The London egg market is steady at a decline of 3d. per 120, and at the lower rates there is a good demand. Canadian fresh eggs in Liverpool and Glasgow are quoted at 6s. 3d. to 6s. 6d. per 120 and receipts are increasing. The Montreal market keeps steady with sales of straight candled fresh stock at 10½c. to 11c. in large lots and 11½c. to 12c. in small lots. Seconds are quoted at 9c. to 10c., and strictly new laid bring 15c. to 16c. The quality of the August egg is complained of as being below that of other years. Choice

stock here is getting more plentiful and sells from 11c. to 11½c. Ordinary stock is quoted from 10c. to 10½c.

The demand for poultry is very light at 10c. to 11c. for turkeys, 40c. to 60c. for chickens and 50c. to 60c. for ducks.

Potatoes.

Supplies are getting large here and the market is easy at 40c. to 50c. per bushel for new. At Montreal new potatoes are quoted at 45c. per 100 lbs., and at 55c. in job lots.

Hay and Straw.

New baled hay is selling in Montreal at \$7.50 to \$8 delivered for No. 1, and \$5.50 to \$5.60 for No. 2. Sales of shipping hay are reported at \$5 to \$5.25 delivered at the boats, and some lots have changed hands at \$4.10 lb. The market here is nominal with \$7.50 to \$8 quoted for strictly choice in car lots, and \$6.50 for No. 2. Baled straw is quoted at \$4.50 to \$5 in car lots on track.

Fruit.

Early fall apples are coming into Montreal in liberal quantities, and \$1.10 to \$1.05 per barrel have been paid in car lots, but they must be choice to bring these figures. The large supply of California peaches and peaches is interfering with the sale of early apples. According to *The Trade Bulletin* of last week, Canada is likely to have a larger crop of winter apples than last year, and for which there will be the usual demand in Great Britain. Canadian peaches sell here at 25c. to 45c. per basket; tomatoes, 35c. to 60c. per basket; and apples, 10c. to 25c.

Cheese.

According to all accounts the cheese situation is a rather perplexing one. Buyers on this side claim that they are paying more for cheese on this side than the English market will warrant. But the question is why do they do so? They must have some hope for the future. There is certainly an apathy on the part of English dealers in regard to doing business here notwithstanding the fact that the shipments to August 6th from Montreal and New York show the large decrease of 352,660 boxes, as compared with the shipments for the same time last year. It is stated, however, that Liverpool dealers can get Canadian cheese here at 1s. to 2s. lower than they would have to pay by ordering them here. Light supplies are reported at London but just now they seem to be paying more attention to the home make than to Canadian and American cheese. Finest Canadian is quoted there at 39s. 6d. to 40s. and 36s. to 38s. for good to fine. Liverpool quotations are 39s. to 40s. for the finest Canadian, and 36c. to 38s. for good to fine. The public cable is 37s. for white and 38s. for colored. Prices at the local markets during the week have ranged all the way from 7½c. to 8c., the bulk of the sales being at from 7½c. to 7 13/16c. Finest Western colored are quoted at Montreal at 8c., 8½c. and 8¾c., white finest bring 7½c. to 7 7/8c.

Butter.

The shipments of fine, fresh creamery have been falling off of late, the bulk of the butter bought on export account going into cold storage for October and November shipments. However, the total shipments to August 6th show an increase of 9,259 packages as compared with the same period last year. The surprising part of the export situation is the small shipments from the United States; these show a falling off of 69,670 packages up to August 6th as compared with the same period last year, or making the total decrease from Montreal and New York 60,371 packages. The Montreal market is firm, and fine, fresh creamery has sold during the week at 17½c. to 17¾c. in boxes, and at 16½c. to 17¼c. for good to fine qualities. One or two fancy lots brought 18c. Considerable fine creamery has changed hands of late at 17c. to 17½c., and at 16½c. to 16¾c. for seconds. The London market is firm and 4s. per cwt. higher with a good demand at the advance, though it is expected that there will be large supplies from Australia later on, which will tend to keep prices down.

The market here is firm for creamery at 18c. to 19c. for prints, and 16c. to 17c. for tubs and boxes. Western dairy is selling at Montreal at from 13½c. to 14c. The drying up of the pastures in many places is causing the make to fall off considerably.

Wool.

The wool market here is not in the most satisfactory condition, and buyers and sellers

are far apart in regard to values. It is claimed that country dealers have bought up wool at too high prices, which the dealers here cannot afford to pay. Select combing is quoted here at 16c., clothing fleece at 15c., and unwashed at 10c. to 10½c. The American markets are not overly brisk, and holders are looking for higher values later on. The high prices paid in the west make the eastern dealers somewhat wary about doing business at eastern quotations.

Cattle.

At nearly all the American cattle markets good beef cattle are firm, and in some instances 10c. to 15c. higher. There has been an over supply of common stuff at Buffalo of late, which has made things drag a little, though the demand for real good heifers is good. From 20 to 30 carloads of Canadian cattle continue to reach the Buffalo market every week. The situation here does not show much change over last week.

Export Cattle.—These are steadier owing to a firmer English market. Choice cattle from \$4.55 to \$4.65 per cwt., but the ruling prices are from \$4.20 to \$4.35. Heavy bulls sell for from \$3.75 to \$4.15 per cwt., and light bulls at \$3.30 to \$3.60.

Butchers' Cattle.—These have sold readily during the week at from 4c. to 4½c. for the very best loads, odd fancy cattle bring \$4.30 per cwt. Common to medium bring from 3c. to 3½c. per lb., and better quality \$3.75 per cwt.

Stockers and Feeders.—Light stockers are in slow request at from 3¼c. to 3½c. per lb., and feeders bring \$3.40 to \$3.80 per cwt.

Culves.—These bring from \$2 to \$9 each, or about 5c. per lb. Choice veals are in demand.

Milk Cows and Springers.—The general run for milk cows is from \$24 to \$47 each. One or two fancy cows have sold at from \$50 to \$52 during the week.

Sheep and Lambs.

There is a wide difference between the price of sheep and lambs at Buffalo. Dealers have not much confidence in the present market there for lambs. Choice to good lambs were selling at Buffalo early in the week at \$6.25 to \$6.75 per cwt., and good sheep at from \$4.50 to \$4.90. Export and butchers' sheep sell here at from 3½c. to 3¾c. per lb., and bucks at 2½c. to 2¾c. Lambs are steady at from \$4.75 to \$5 per cwt.

Hogs.

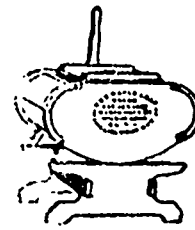
There is an increased demand for Canadian bacon, and some of the packing establishments have difficulty in keeping up with their orders. This accounts for the advance in choice bacon hogs, which are now selling here at \$6.10 to \$6.25 per cwt., weighed off the cars; light hogs at \$5.60 to \$5.75, and thick, fat hogs at \$5 to \$5.10 per cwt. Sows sell at \$3.25 to \$3.50, and stags at \$2 to \$2.25 per cwt.

THE POPULAR FAIR.

Canada's Great Eastern Exhibition has come to be regarded as the Fair of the season, not only by farming residents of this district, but by all classes both in the Province of Quebec and the Eastern States.

The Eastern Townships Agricultural Association, since its formation, has always made it an aim to advertise honestly, fulfil its engagements faithfully, and treat its patrons, both exhibitor and visitor, with that same fairness which continues to be a characteristic of their efforts to please. This, then, is the secret of their success, for Sherbrooke's Fair is indeed a success, and so long as the management continue to extend their substantial encouragement to the farming public, and persevere in their untiring efforts to provide the best and most appropriate attractions, regardless of expense, their exhibitions will continue to be a popular word upon the tongues of the fair-going public, and ensure a continuance and even increase of that hearty patronage which has marked their fair ever since its initiation.

Although the programme secured for this fall's fair will excel any before produced, the principal feature which marks an advance step will be the evening performance, when, in addition to the platform attractions, a magnificent display of fireworks has been arranged for. Chief among the grand spectacular effects to be produced will be the destruction of the *Maime* in Havana harbor, in connection with which work will be immediately commenced with the necessary fixtures and apparatus. As regards the races, the appropriation of \$2,450 in purses is certain to attract



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DE BACON HOG.

Sung at the Omaha Stock Convention.

My neighbor's got a 'tater patch, an' it's fine,
I'm lookin' fer de bacon hog;
High golly, I wish dat 'tater patch was mine,
I'm lookin' fer dat bacon hog.
De palin' fence on dat tater patch,
An' berry close an' high,
Nothin' gits through or over dat,
If it on wings can't fly.

I want some good from dat 'tater patch,
I'm lookin' fer de bacon hog;
But closed is de gate and fast de latch,
I'm lookin' fer de bacon hog.
My Poland China go dat way,
But couldn't git in his smeller,
He surely starve an' pine away,
'Less I feed him from my cellar.

De nex' come along, my Chester White,
I'm lookin' fer de bacon hog;
But it's no go, fer de fence am too tight,
I'm lookin' fer de bacon hog.
He get on de top side of dat patch,
An' he roll against de fence.
And he pretty near knock it down,
For dat Chester grow'd immense.

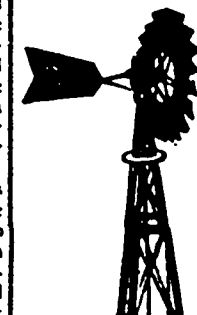
An' den come along dat Berk o' mine,
I'm lookin' fer de bacon hog;
An' de Duroc Jersey he kep' a-tryin',
I'm lookin' fer de bacon hog.
But neither one could git dem taters,
Dey don't know how to rustle,
Unless you're goin' to feed yer own hog,
You want a breed dat can hustle.

Bime-by come along my "razor-back,"
I'm lookin' fer de bacon hog,
He slip right through de palin' crack,
I'm lookin' fer de bacon hog.
De Tamworth come, but couldn't quite
Get through between de pailin',
But he rose right up on dem stilts o' his,
An' over he went a-sailin'.

Now dem's de hogs dat pleases me,
I'm lookin' fer de bacon hog;
Dey grow lots better when de range is free,
I'm lookin' fer de bacon hog.
If you don't tie a knot in de razor-back's tail,
He'll go through anywhere,
An' de Tamworth 'll climb over de top rail,
An' den have legs to spare.

A number of prominent English firms are to exhibit at the Central Canada Exhibition next month. Englishmen who have seen shows in Ottawa are so loud in their praise of the excellence of the Capital's permanent fair that big firms have come to the conclusion that it is to their best interests to exhibit in the Confederation's Capital.

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