

FINANCIAL AND COMMERCIAL

RAISE IN GRAIN
MAY AFFECT FLOURMillers Say Something Is Likely
to Happen by Sept. 1st.

ALL DEPENDS ON WEST

If Crops Are Good There Will Be a
Drop—If Not, Look Out for a
Boost in Flour.

The grain markets are in a very critical position at present, and the housewife of London will either enjoy a drop in flour prices around the first of September, or will be forced to "fork out" more money "if something does or does not happen."

The something is this: The Manitoba wheat of last year is now exhausted, and the millers are looking forward to the new yield of the situation, as the Ontario product cannot be ground until it has been put through the sweating process, which will last until the first of the next month.

When It May Drop.

If the hopes of the millers are realized and the western crop is harvested without damage from hail or frost, the price of flour will drop about 25 cents a hundred pounds, but should the weather man become peevish and put the crop "to the bad," a panic in the wheat pit will certainly follow, and flour will go up sympathetically. The wheat yield in Ontario has been from 20 to 40 bushels to the acre, and western reports predict a yield of about 15 to 20 bushels. Wheat has dropped on the local squares within the last couple of weeks from \$1.10 to 97c a bushel today, but this will not relieve the situation or cause a drop in prices until the grain is in shape to grind up.

Oats are worth \$1.55 to \$1.60 a bushel today and a large quantity was brought in.

Meat Prices Cut.

Owing to the warm weather and the fact that many Londoners are out of the city holding, butchers cut prices in the beef line this morning, making the top price for the carcass 7c a pound, whereas 8c and sometimes 8½c a pound has been paid recently. Other meats are fairly firm.

Live hogs have dropped from \$8 a cwt. to \$7.75, and that price will be paid Monday morning on the local square. Dressed pork is a little higher today, however, \$10.75 to \$11 being the ruling figures.

Butter and eggs are in fair demand and prices remain unchanged.

New Potatoes.

New potatoes are still quoted at \$1 to \$1.25 a bushel, and apples sold this morning at 75 cents to \$1 a bushel. The quality was only fair, and according to the farmers the quantity is not up to the standard of other years in the early varieties. There will be a good crop of the late apples, however, it is said.

The supply of raspberries is gradually being exhausted, and the red ones of poor quality brought 9 and 10 cents a box this morning. The higher price was the rule.

Following were the prices:

Grain.	
New wheat, per bu.	\$1.10 to \$1.15
Oats, per cwt.	1.35 to 1.40
Barley, per cwt.	1.20 to 1.25
Corn, per bu.	75 to 80
Peas, per bu.	75 to 80
Blackberries, per cwt.	1.25 to 1.30
Beans, per bu.	1.15 to 1.20
Rye, per bu.	1.05 to 1.10

Hay and Straw.	
New hay, per ton.	10.50 to 11.50
Straw, per ton.	7.00 to 7.50

Dairy Produce.	
Butter, creamery, lb.	24 to 25
Butter, roll, lb.	20 to 21
Eggs, fresh, doz.	20 to 21
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Honey, strained, lb.	10 to 12
Honey, in comb.	12 to 15

Poultry, Dressed.	
Turkey, per lb.	12 to 14
Old owl, per lb.	10 to 12
Ducks, dressed, per lb.	10 to 12
Spring chickens, pair.	80 to 90

Butcher's Meats.	
Beef, by the carcass.	5.50 to 7.00
Beef, hindquarters, cwt.	7.00 to 7.25
Mutton, per cwt.	7.00 to 7.25
Veal, per cwt.	6.00 to 7.00
Spring lamb, per lb.	14 to 15
Forcing lamb, per lb.	5.50 to 6.00
Dressed hogs, per cwt.	10.75 to 11.00

Hides and Wool.	
Wool, washed, per lb.	20 to 22
Wool, unwashed, per lb.	12 to 14
Hides, No. 1, lb.	6.00 to 6.50
Hides, No. 2, lb.	5.00 to 5.50
Hides, No. 3, lb.	4.00 to 4.50
Calveskin, lb.	14 to 15
Sheepskin, each	1.00 to 1.40
Tallow, rough, lb.	5 to 6
Tallow, rendered, lb.	5 to 6

Live Stock.	
Select hogs, per cwt.	7.75 to 7.75
Fat sows, cwt.	5.00 to 5.50
Stags, per cwt.	7.00 to 7.50
Export cattle, cwt.	4.50 to 5.00

COTTON.	
New York, Aug. 6.—Cotton—Futures closed steady.	
12½c; September, 12½c; October, 12½c; November, 12½c; December, 12½c; January, 12½c; February, 12½c; March, 12½c; April, 12½c; May, 12½c.	
Spot closed quiet, 10 points higher; middling upland, 12½c; do. gulf, 12½c; sales, 7,429 bales.	

NEW YORK.	
New York, Aug. 6.—Cotton—Futures opened weak; August, 12½c; September, 12½c; October, 12½c; November, 12½c; December, 12½c; January, 12½c; February, 12½c; March, 12½c; April, 12½c; May, 12½c.	
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MILK COWS, EACH

30.00 to 55.00

Vegetables.

New potatoes, per bu.

1.00 to 1.25

Lettuce, per dozen

20 to 25

Sage, per dozen

20 to 25

Rhubarb, per dozen

20 to 25

Green onions, per dozen

20 to 25

Cabbage, according to size

20 to 25

Squash, per dozen

20 to 25

Cucumbers, per dozen

20 to 25

Beets, per dozen

20 to 25

Carrots, per peck

20 to 25

Beans, per peck

20 to 25

Tomatoes, per basket

50 to 70

Fruits.

Gooseberries, retail

8 to 10

Cherries, per quart

8 to 10

Cherries, red, basket

90 to 100

Raspberries, per quart

10 to 15

Blackberries, per quart

10 to 15

White currants, per quart

10 to 15

Red currants, per quart

10 to 15

Black raspberries

10 to 15

Apples, per bu.

75 to 100

Milled.

Shorts, wholesale, ton

23.00 to 23.50

Shorts, retail, ton

23.00 to 23.50

Bran, wholesale, ton

23.00 to 23.50

Bran, retail, ton

23.00 to 23.50

Poultry, Alive.

Turkeys, per lb.

11 to 12

Old ducks, per lb.

8 to 9

Spring chickens, per lb.

50 to 60

PRODUCE.

LIVERPOOL.

Liverpool, Aug. 6.—Wheat—Spot, No. 2

red western winter nominal

Futures steady

September, 5s 4d; October, 5s 4½d.

Corn—Spot, new American mixed (via

Glasgow) steady

September, 5s 4d; October, 5s 4½d.

Hops at London—Pacific coast firm,

to 4½d.

Beef—Prime India mess dull, 90s.

Hams—Short cut firm, 5s 6d.

Bacon—Firm, Cumberland cut, 6s 6d.

Short ribs, 5s 6d; long clear middles,

10s 6d; short clear backs, 5s 6d; clear bellies, 5s 6d; shoulders,

square, 5s 6d.

Lard—Western, in tins, steady, 2s 6d.

American refined, in pairs, steady, 2s 6d.

Cheese—Steady. Canadian stout white,

5s 6d; do. colored, 5s 6d.

Tallow—Prime city steady, 3s; Australia,

to 97c a bushel today, but this will not

relieve the situation or cause a drop

in prices until the grain is in shape to

grind up.

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today and a large quantity was brought

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Cabbage, according to size

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Squash, per dozen

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Cucumbers, per dozen

20 to 25

Beets, per dozen

20 to 25

Carrots, per peck

20 to 25

Beans, per peck

20 to 25

Tomatoes, per basket

50 to 70

Fruits.

Gooseberries, retail

8 to 10

Cherries, per quart

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Cherries, red, basket

90 to 100

Raspberries, per quart

10 to 15

Blackberries, per quart

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White currants, per quart

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Red currants, per quart

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Black raspberries

10 to 15

Apples, per bu.

75 to 100

Milled.

Shorts, wholesale, ton

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