esponse to the request of the il the city attorney submitted al opinion regarding the exprono of the Montreal Water & Company by the city.

Company by the city city attorney, in the course of minucation, stated among other that in the course of the six a from March 2011. from March 20 the t by the recent act to the recent act to the le-ot oname experts to examine and property of the company, at the city was further en-to purchase the stock of the for \$1,020,000 and assume the well as the liabilities. Ontrollers have already decid-having the report prepared, the preliminary step to the

having the reports the preliminary station proceedings, decides to take overproperty.

autumn, according to the state and by Ald. Ward, the cit intract for the paving of Mounce to the ceed between Dorchester and pine. But for one reason of mothing more was done the concrete foundation. All thind up to the present, state and the concrete foundation. All thind up to the present, state and the concrete foundation are to the concrete foundation. The concrete foundation has hammered it into pieces a result, the work will have to over again. Ald. Ward asseemation as to whether the res were intending to hold the present the concrete foundation as to the concrete foundation and the concrete foundation as to the concrete foundation and the concre

a million dollars was voted that the council for the laying of walks, half of which cost is the owners of property and half by the city. The exact roved of as recommended by d of Control was \$958,973, sidewalks will be laid where a most needed, and in acwith the plan already prethe chief engineer. The rebut, briefly, discussed, as the have been aware for a fortto where the sidewalks are structed.

in one month he would pro-adoption of a by-law to pre-giments from drilling on Field.

ter from Mayor Martin noti-aldermen of the intention of thip to redeem his election and to prepare a new city as also read.

the Council was adjourning d rose from his seat and b leave. He was reminded Martin he should wait till r had left his seat and Ald, pried back into his place as pped back into his place as

issing J. Brosseau, engineer wer Department, the Board I yesterday gave instuc-he city law office to enter edure against him as the

dedure against him as the sedure against him as the second to the common that are expected to the common that the second to hand over \$1,000 is also been action for favorable reas to the progress of hi

INCORPORATIONS

CAL, Que.—Montreal New Islons Co., Ltd. \$450,000.—
a, I. Trudeau, F. Vannasse, D. unt A. De Sars-le-Comte. re Slik Manufacturing Co., 550,000.—H. N. Chauvin, H. J. MacNaughton, G. H. Cowry, H. A. Clark, ry and A. Lowry, Thouin, Imited. \$50,000.—J. Thouin, R. Perreault, N. Archamandompetit. St. Cloud Land & \$300,000.—L. A. David, L. D'Argy Mailhiot, S. H. R. Baker and A. Blanchard, L. Baker and A. Blanchard, and Company, and Compan . Baker and A. Blanchard ruit Auction Company, 10,000.—R. C. Barry, W. Bell, H. U. Clogg and R. B. W. Anderson Company, 50,000.—H. Riley, W. B. R. Anderson, C. Simmonds, Realty Company, Limited, C. A. Pope, G. Barciay, W. G. Cartwright, and J. A. B. Cartwright, and J. A. B. Cartwright, and J. A. B. Simmonds, 10,000.

O. Ont.—Employers Detect. Limited. \$100,000.—C. M. I. Heron, E. B. James, S. und A. Murdoch. Rikerbrug Stores, Limited. \$10.
J. Case, J. B. Taylor, B. Lynch, J. A. Christilaw.
Que.—The Associated of Canada, Limited. \$20.
Dube, J. C. A. Bedärd, J. C. H. E. Theriault and Dame

OCK, Ont.—Canada Furni-acturers, Limited. \$3,000,-Lovell, C. D. Magec. W. owans, J. Ellis and J. J.

, Ont.—Wawota Agricul-any, Limited. \$200,000.—E. ler, A. J. Richer, N. Belan-Boyce and R. M. Bobier.

bec Incorporations

imiteevador Company,

WEATHER :

1 1 新疆州东东西东西东西南南东东西东西南部

The Journal of Commerce

Vol. XXIX. No. 14

MONTREAL, WEDNESDAY, MAY, 20 1914.

THE BUSINESS MAN'S DAILY

EIGHT PAGES. TWO CENTS

GREATER MONTREAL Tampico Port Municipal Debentures N. B. STARK & Co. TORONTO MONTREAL NEW YORK

OUR INVESTMENT SERVICE IS ALWAYS AT EASTERN SECURITIES CO., Limited INVESTMENT BANKERS 157 St. James Street, MONTREAL

Halifax, N.S.

MUNICIPAL AND SCHOOL DEBENTURES

W. Graham Browne & Company 222 St. James Street. MONTREAL

THE MOLSONS BANK

Incorporated 1855 Capital Paid Up - - - \$4,000,000 Reserve Fund - - - \$4,800,000 Head Office-MONTREAL 88 Branches in Canada.

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Agents in All Parts of the World.

Savings Department at all Branches
LETTERS OF CREDIT
TRAVELLERS' CHEQUES
DRAFTS AND MONEY ORDERS

ISSUED A General Banking Business Transacted

Dividends

July, October, January and April 1st.

security.

STANDARD SECURITIES LIMITED

to Blockade but U.S. Will Stop Them

RELIEF FOR BANKS

pylsional President Huerta Relieves Banke of Necessity of Redeeming or Paying Interest on Mortgage Bonds.

(By Leased Wire to Journal of Commerce.)

Washington, May 20.— Reports that the Mexican navy had taken to sea again, and was about to undertake to blockade Tampico led Secretary Dan-Jels to send orders to-day to Rear-Admiral Mayo to prevent the closing of that port.

f that port.

Admiral Mayo was given discretionary powers in handling the situation, but was cautioned not to employ force. It is understood that demands made by Great Britain and Holland that the port be kept open led to the issue of the order.

ort of Rept open ...
ne order.
The Mexican gunboats, which escap-The Mexican gunboats, which escaped from the Panuco river on the taking of Tampico, are said to be on their way back from Puerto Mexico to the captured town. The closing of the port would work hardships on the great oil interests in the territory along the river, and would prevent also, the proper care of foreigners and Americans. The town of Tampico is being put into good sanitary condition, according to advices and the constitutionalists are welcoming the assistance of Americans.

Sanitary experts now are on their way from Vera Cruz to assist in cleaning up the town.

Relieves Banks of Responsibility:
Mexico City, May 20.— Provisional
Prosident Huerta has issued a decree
relieving mortgage banks temporarily
of the of-lication of redeeming or paying interest on mortgage bonds issued
by them. The reason given is that
many of the properties mortgaged to
security bonds are situated in resions
devastated by civil strife, and the
mortgagers have been unable to meet
the interest, and the banks have been
unable to foreclose. These bonds have
always been considered a particularly
safe form of Investment as the law
prevents their issuance to the extent
of wore than half of the value of the
properties mortgaged. Relieves Banks of Responsibility:

Write for circular on this Liberal Attitude Not Changed

Spend Millions Must be Open In Canadian West

Mexican Vessels are About Head of Old Country Syndicate Speaks of Prospects of Big Undertaking

CONDITIONS SOUND

Capitalist Thinks That Underlying Conditions are Healthy and Depression will Soon Give Way to Prosperity.

Special to The Journal of Commerce. New York, May 20.-Mr. David A. Taomas, the Welsh coal magnate, safi-ed for England last evening on the Cunard liner Lustiania, after having spent three months on this side of the Atlantic negotiating important coal-deals in the United States and rail-canada.

Canada.

Interviewed by a special representative of the Journal of Commerce before he saired, Mr. Thomas said he had made considerable headway with several important American coal deals, but the negotiations in connection with them were not sufficiently matured to enable him to make any definite announcement.

"No one appreciates the value of its of streams of the future of the computations of the sair of the future of the computations."

with them were not sufficiently matured to enable him to make any definite announcement.

"No one appreciates the value of publicity at the proper time more than I do," said Mr. Thomas, "but there is a well-known saying to the effect that one does not hire a brazs band when going deer stalking. I can say, however that I have negotiated for the acquisition of large coal properties in two or three American States—for obvious reasons I cannot say exactly where the properties are. In many caises the prices asked me rendered business impossible, but in a number of cases I have succeeded in making provisional arrangements which I have little doubt will result in definite business-when I return in the autumn."

Mr. Thomas admitted that he was interesting himself in American coal.

One or the Other Britons Prefer Must Drop Out To Stay at Home

William A. Allison Says He Conditions Showing Marked Will Resign if Heinze Stays

OHIO COPPER ANNUAL

President Asks For Proxies in Order to Carry Out Reorganization Plans at Important Meeting Next Month.

(Special to The Journal of Commerce.)

held at Portland, Me.

Heinze,
"I know," President Allison says,
"that many of the stockholders paid
their assessment at the time ofthe reorganization because of the fact that I
was a member of the board of directors
and the president of the company. This
knowledge has led me to the conclusion that my duty to these stockholders prevents me from following my
own very strong inclusives. intitle doubt will result in definite business when I return in the autumn."

Mr. Thomas admitted that he was interesting himself in American coal properties because he is more than ever satisfied that there will be a large extension in the exponation of American coal in the near future, "Hitherto," he said, "the problem has been largely one of transportation, but I am satisfied that that is capable of early solution,"

Arrangements Completed.

"Regarding the railway and other project—In. North West Canada in which T am "interested, my associates and I have completed several important definite arrangements. We have secured franchises and charters for the projected Pacific Peace litver and Athabasca Railway and for the Peace River Tramways and Navigation Company, which now only await the signature of the Lieutenant-Governor, The former will have an authorized capital of \$16,000,000, with bonding privileges to the extent of \$50,000 per mile, "We have just organized and equipped half a dozen parties of engineers and others who will set out from Athabasca and track surveys in order to locate coal-lands, minerals, etc. This work will occupy three for four months and the parties will report from time to time as they projected will ultimately involve the expenditure of many millions of dollars but it will probably be some time before the actual construction of the railway is begun. The lesser of the railway is begun. The lesser of the railway is begun. The lesser of the company is may be made.

(Special Staff Correspondence.) London, May 20 .- In newspapers recently there has been printed a mes sage from Toronto recording vincial Director of Colonia

Improvement that Emigra-

tion is Discouraged

WANT THE SAME KIND

Employers In Great Britain and Can-ada Are Both After Domestic Ser-vants and Farm Laborers—Home Employer Gets Preference.

Vincial Director of Colonizat
Macdonnell says that reports
in the old country about
in Canada have "frightened p
discouraged immigration."

I take leave to point out
statement is incomplete. So

couraged we must obviously look for some other causes.

It is a matter that cannot be looked this a matter that cannot simply from the point inada. Conditions there urage, but conditions here e other hand, encourage r home. Human affairs view of smissed in a sentence or tw is perhaps better to say the e many causes which won

It is now well established that em trade is very bad, sheer hopelessan drives some people out as it did ifrish. When trade is good, every m who has a desire to emigrate can as enough money to gratify his desi That is why so vast a number in crossed the seas in recent years. If as I have said, these people of the reing type are now raked out, and are back to normal conditions. It afacts no importance to the platform of hat has been made in this country the emigration figures.

The Canadian Bank of Commerce

Head Office---TORONTO

Paid Up Capital - - -J. W. Flavelle, Esq., LL.D.
Hon. W. C. Edwards.
G. F. Galt, Esq.
Robert Strart E.

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Wanted Details of Billiard Deal

Charles Mellen on Stand Frost of Last Winter Worked but Gives Commission Very

AVAILURE ASSET

Peach Crop Complete Failure

Havoc in Niagara Little Information Fruit Belt