

Stock Exchange Notes

Thursday, August 31, 1911.

The partial improvement in labour conditions in England has not been reflected in rising quotations on the stock exchanges of this side. For the reason that there have been threatenings of labour trouble on the United States roads, while reports on the commercial conditions of the Republic also continue by no means favorable. A certain amount of unsettlement here, caused by the elections has also to be taken into consideration. At the same time, it would appear that purchases at the existing low levels, for speculation, if not for investment, would be likely to prove advantageous. The present week has seen no movements of importance locally.

The Bank of England rate remains unchanged at 3 p.c.

MONEY AND EXCHANGE RATES.

	To-day	Last week	A Year Ago
Call money in Montreal....	5½-6%	5½-6%	5½%
" " in Toronto....	5½-6%	5½-6%	5½%
" " in New York....	2½%	2½%	1½%
" " in London....	1½-1½%	1½-1½%	2½%
Bank of England rate....	3%	3%	3%
Consols.....	78½	78½	81
Demand Sterling.....	9½	9½	9½
Sixty days' sight Sterling..	8½	8½	8½

QUOTATIONS AT CONTINENTAL POINTS.

	This Week	Last Week	A Year Ago
Market	Bank	Bank	Market
Paris.....	2½	3	2
Berlin.....	3½	4	3½
Amsterdam.....	2½	3	2½
Vienna.....	4	4	3½
Brussels.....	3	3½	2½

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid.	Closing bid.	Net change.
	Aug. 24, 1911.	Aug. 24, 1911.	to-day.	
Canadian Pacific.....	1,351	230½	229½	— ½
"Soo" Common.....	775	132½	132½	— ½
Detroit United.....	376	66½	66	x.D. — ½
Halifax Tram.....	5	..	..	— ..
Illinois Preferred.....	29	90	90	— ..
Montreal Street.....	311	225½	225½	— 2½
Quebec Ry.....	386	54½	57½	+ 3
Sao Paulo.....	..	..	..	— ..
Toronto Railway.....	486	156½	..	— ..
Twin City.....	30	106	..	— ..
Richelieu & Ontario.....	970	116½	114½	x.D. — 2
Can. Cement Com.....	985	21½	21½	— ½
Can. Cement Pfd.....	468	81	81	— ..
Dom. Iron Preferred.....	16	103	103	— ..
Dom. Iron Bonds.....	16,000	93½	92½	— ½
Dom. Steel Corp.....	1,234	51	51½	+ ½
East Can. P. & P.....	24	..	40	— ..
Lake of the Woods Com.....	618	143½	..	x.D. — ..
Laurentide Common.....	..	225	..	— ..
Mackay Common.....	..	..	82	— ..
Mackay Preferred.....	..	..	71	— ..
Mexican Power.....	125	..	..	— ..
Montreal Power.....	1,046	161½	162	+ ½
Nova Scotia Steel Com.....	210	94½	94½	+ ½
Ogilvie Com.....	180	123	120	— 3
Ottawa Power.....	230	142½	141	— 1½
Rio Light and Power.....	880	112½	113	+ ½
Shawinigan.....	285	112	112	— ..
Steel Co. of Can. Com.....	75	..	24	— ..
Can. Converters.....	85	35½	36	+ ½
Dom. Textile. Com.....	160	63	63	— ..
Dom. Textile Preferred.....	53	97	97½	+ ½
Montreal Cotton.....	..	152½	153	+ ½
Penmans Common.....	55	..	56	— ..
Penmans Preferred.....	..	..	80	— ..
Crown Reserve.....	3,652	292	280	x.D. — 12

CANADIAN BANK CLEARINGS.

	Week ending Aug. 31, 1911.	Week ending Aug. 24, 1911.	Week ending Sep. 1, 1910.	Week ending Sep. 2, 1909.
Montreal.....	..	\$41,874,263	\$36,891,783	\$32,874,263
Toronto.....	\$30,539,700	30,465,596	24,582,768	26,376,939
Ottawa.....	3,609,960	4,400,723	3,164,904	3,481,827

Bank Statements.

BANK OF ENGLAND.

	Yesterday	Aug. 24, 1911	Sep. 1, 1910
Coin & Bullion	£41,512,000	£40,733,000	£39,931,479
Reserve.....	20,302,000	20,503,000	20,755,379
Res. to liab.....	56.33 p.c.	57.13 p.c.	51.50 p.c.
Circulation.....	29,880,000	29,880,000	28,626,100
Public Dep.....	10,792,000	8,970,000	17,186,837
Other Dep.....	42,811,000	43,546,000	40,547,468
Gov. secur.....	14,579,000	14,967,000	15,874,770
Other secur.....	26,831,000	25,223,000	30,383,386

NEW YORK ASSOCIATED BANKS.

	Aug. 26, 1911	Aug. 19, 1911	Aug. 27, 1910
Loans.....	\$1,310,648,000	\$1,314,136,000	\$1,344,551,000
Deposits.....	1,393,030,000	1,390,105,000	1,276,940,000
Circulation.....	48,545,000	48,388,000	40,940,000
Specie.....	300,829,000	304,304,000	296,530,000
Legal Tenders.....	78,736,000	78,594,000	71,751,500
Total Reserves	\$279,565,000	\$282,388,000	\$368,282,100
Reserves Req'd.	218,258,750	247,526,250	319,235,100
Surplus.....	\$31,306,250	\$35,461,750	\$49,046,950
Ratio of R'serv's	27.3	27.6	28.8

NOTE.—To facilitate comparisons, the figures do not include those of the trust companies lately admitted to the Clearing House.

Traffic Returns.

CANADIAN PACIFIC RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
July 31.....	\$41,922,000	\$52,596,000	\$56,378,000	\$3,782,000
Week ending.	1909.	1910.	1911.	Increase
Aug. 7.....	1,627,000	2,065,000	2,272,000	207,000
" 14.....	1,586,000	1,999,000	2,205,000	206,000
" 21.....	1,555,000	1,897,000	2,267,000	370,000

GRAND TRUNK RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
June 30.....	\$18,225,943	\$21,176,227	\$22,520,922	\$1,344,695
Week ending.	1909.	1910.	1911.	Increase
July 7.....	768,409	879,367	943,095	63,733
" 14.....	789,746	921,045	994,800	73,755
" 21.....	765,672	660,452	960,016	299,564
" 31.....	1,167,357	719,037	1,339,472	620,435
Aug. 7.....	832,475	726,508	1,017,382	291,474
" 14.....	868,402	877,152	1,048,062	170,910
" 21.....	887,003	872,795	993,677	120,882

CANADIAN NORTHERN RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
July 31.....	\$4,877,000	\$7,256,900	\$8,628,559	\$1,371,650
Week ending.	1909.	1910.	1911.	Increase
Aug. 7.....	195,200	248,200	332,550	84,350
" 14.....	183,200	233,600	319,700	86,100
" 21.....	175,500	256,500	307,500	51,090

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1909.	1910.	1911.	Increase
July 31.....	\$3,851,169	\$4,220,439	\$4,435,625	\$215,186
Week ending.	1909.	1910.	1911.	Increase
Aug. 7.....	143,073	147,847	149,387	1,540
" 14.....	142,117	148,956	149,135	179
" 21.....	145,889	151,261	154,293	3,032

HALIFAX ELECTRIC TRAMWAY COMPANY.

Railway Receipts.

Week ending.	1909.	1910.	1911.	Increase
Aug. 7.....	5,057	5,071	5,641	570
" 14.....	5,011	5,420	5,714	294
" 21.....	4,700	5,160	5,706	546

HAVANA ELECTRIC RAILWAY CO.

Week ending.	1910.	1911.	Increase
Aug. 6.....	45,289	48,021	2,732
" 13.....	43,167	44,056	889
" 20.....	43,225	47,093	3,868

DULUTH SUPERIOR TRACTION.

Year to date.	1909.	1910.	1911.	Increase
Aug. 7.....	20,125	23,510	23,870	350
" 14.....	21,963	22,412	22,932	520

DETROIT UNITED RAILWAY.

Week ending.	1909.	1910.	1911.	Increase
July 7.....	180,101	206,064	218,301	12,237
" 14.....	153,046	215,115	193,885	Dec. 21, 230
" 21.....	160,428	193,897	198,150	4,253
" 31.....	235,596	278,122	296,808	18,686