Stock Exchange Notes

Thursday, 19th August, 1909.

Some new high records on this movement were established in certain stocks this week, but the highest level was not held. Twin City touched 110¼ and Detroit United 71 3-4, but in general the quotations at the close show losses ranging from a small fraction up to three full points. Duluth-Superior, the new traction issue, was traded in as a listed stock for the first time this week and on sales of some five hundred shares it closed at 66 bid, the high point, so far, being 66 1-2. Dominion Iron Common, Detroit United and Twin City in the order named, were the active stocks and all three figured largely in the trading. Montreal Power on sales of over 1,200 shares shows only a fractional change in price. Crown Reserve was neglected and after selling up to 400 reacted to 395 bid at the close. Canadian Pacific and "Soo" Common are both lower and trading in general shows a slacking off. The decline may force prices somewhat lower, especially if the check in the New York market continues, but for patient holders purchases at today's prices should prove profitable. The Bank of England rate is unchanged at 2 1-2 per cent.

Call money in Montreal	4%
Call money in New York	2¼%
Call money in London	¾%
Bank of England rate	2½%
Consols	84 1/16
Demand Sterling	9½%
Sixty days' sight Sterling	9⅛%

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	1 3-16	3
Berlin	2⅛	3½
Amsterdam	1 5-16	2½
Vienna	3⅜	4
Brussels	1⅞	3

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid Aug. 12th.	Closing bid. to-day.	Net change
Canadian Pacific	561	187¼	185	— 2¼
"Soo" Common	600	145	143½	— 1½
Detroit United	3,203	69⅞	69¾	— ⅛
Halifax Tram	..	115½	..	— ..
Illinois Preferred	148	95	94	— 1
Montreal Street	235	214½	212½	— 2
Quebec Railway	..	56½	54½	— 2
Toledo Railways	184	10	10¼	+ ¼
Toronto Railway	172	125½	123½	— 2
Twin City	3,013	105½	108½	+ 3
Richelieu & Ontario	361	82	82	— ..
Can. Con. Rubber Com	12	95¼	95	— ¼
Can. Con. Rubber Pfd	..	122	118	— 4
Dom. Coal Com	60	76	75½	— ½
Dom. Iron Common	3,716	45½	45	— ½
Dom. Iron Preferred	472	129½	129½	— ..
Dom. Iron Bonds	$16,000	96½	95¾	— ¾
Lake of the Woods Com	340	130	128½	— 1½
Mackay Common	65	84	81	— 3
Mackay Preferred	3	74	74¼	+ ¼
Mexican Power	175	70⅜	70	— ⅜
Montreal Power	1,277	124¾	124½	— ¼
Nova Scotia Steel Com	90	71¼	70	— 1¼
Ogilvie Com	50	127	..	— ..
Rio Light and Power	50	89¼	90¾	+ 1½
Shawinigan	..	90	90	— ..
Can. Colored Cotton	590	57	56½	— ½
Can. Convertors	327	46½	44	— 2½
Dom. Textile Com	425	75¼	74¼	— 1
Dom. Textile Preferred	50	107	106½	— ½
Montreal Cotton	..	128	127½	— ½
Penmans Common	405	54½	54	— ½
Crown Reserve	6,605	3.96	3.95	— 1

MONTREAL BANK CLEARINGS for week ending August 19, 1909, were $34,664,681. For the corresponding weeks of 1908 and 1907 they were $26,106,379 and $35,535,002 respectively.

TORONTO CLEARINGS for week ending August 19, 1909, were $26,090,149. For the corresponding weeks of 1908 and 1907, they were $21,996,944 and $21,640,718 respectively.

CANADIAN BANK CLEARINGS for week ending Aug. 12th, 1909, were $92,555,930. For the corresponding weeks of 1908 and 1907 they were $73,325,385 and $80,401,844 respectively.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

GRAND TRUNK RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
July 31	$24,990,313	$20,914,656	$21,717,117	$802,461
Week ending.	1907.	1908.	1909.	Increase
Aug. 7	915,430	794,562	832,475	37,913
" 14	910,996	778,936	868,402	89,466

CANADIAN PACIFIC RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
July 31	$41,327,000	$36,230,000	$41,922,000	$5,692,000
Week ending.	1907.	1908.	1909.	Increase
Aug. 7	1,565,000	1,470,000	1,627,000	157,000
" 14	1,546,000	1,420,000	1,586,000	166,000

CANADIAN NORTHERN RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
July 31	$4,516,500	$4,433,000	$4,877,300	$444,300
Week ending.	1907.	1908.	1909.	Increase
Aug 7	196,700	174,400	195,200	20,800
" 14	190,800	167,600	183,200	15,600

DULUTH, SOUTH SHORE & ATLANTIC.

Week ending.	1907.	1908.	1909.	Increase
Aug. 7	73,499	56,482	77,470	20,988

MONTREAL STREET RAILWAY.

Year to date.	1907.	1908	1909.	Increase
July 31	$1,981,823	$2,047,423	$2,157,658	$110,235
Week ending.	1907.	1908.	1909.	Increase
Aug 7	68,866	70,414	78,470	8,056
" 14	74,316	72,731	77,952	5,221

TORONTO STREET RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
July 31	$1,876,869	$1,972,393	$2,141,367	$168,974
Week ending.	1907.	1908.	1909.	Increase
Aug. 7	66,715	67,788	75,203	7,415
" 14	67,100	66,397	75,999	9,602

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1907.	1908.	1909.	Increase
June 30	$2,828,288	$2,952,520	$3,217,501	$264,981
Week ending.	1907.	1908	1909	Increase
July 7	137,608	134,828	147,852	13,024
" 14	126,066	137,071	136,165	*Dec. 906
" 21	125,037	145,432	147,414	1,982
" 31	180,698	181,660	202,237	20,577
Aug. 7	123,036	132,633	143,073	10,440

DETROIT UNITED RAILWAY.

Week ending.	1907.	1908.	1909	Increase
July 7	160,652	152,929	180,067	27,138
" 14	145,765	139,540	154,324	14,784
" 21	149,769	140,431	160,525	20,094
" 31	208,453	......	......	......
Aug. 7	150,819	148,167	174,112	25,945

HALIFAX ELECTRIC TRAMWAY CO., LTD.

Railway Receipts.

Week ending.	1907.	1908.	1909.	Decrease
Aug. 7	4,758	3,982	5,057	1,075
" 14	4,738	4,637	5,010	Inc. 373

HAVANA ELECTRIC RAILWAY CO.

Week ending.	1908.	1909.	Increase
Aug. 1	34,870	39,825	4,955
" 8	36,178	41,309	5,131
" 15	36,147	40,583	4,436

*The decrease for the second week and the small increase for the third week, due to the fact that the Shriners Convention was held in St. Paul from 13th July to 18th July, 1908.

BANK OF ENGLAND.—Reserve increased by £1,099,000 to £28,933,000. Ratio to liabilities increased from 51.91 p.c. to 52.54 p.c.

WHAT'S NEXT on the Wall Street bill of fare? Mr. Harriman "is out on the ocean sailing" back to his own again.