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CHAPTER I
Part One

THE C.C.F. SOCIALISTIC BLUEPRINT.
MACLEAN'S MAGAZINE, SEPTEMBER 1, 1943

Proposition

2. FROM THE C.C.F. SOCIALISTIC BLUEPRINT WE PRESENT THE EXACT WORDS OF MR. COLDWELL APPEARING IN MACLEAN'S MAGAZINE, SEPTEMBER 1, 1943.

Editorial, Ottawa
Morning Journal,
Sept. 18, 1943.

- (a) "As regards the State running everything the Regina Manifesto of the CCF in 1933 (as quoted by Maclean's to Mr. Coldwell) said the CCF 'would socialize monopolistic industries, the banking system, the mining and forest industries, and even such services as the delivery of milk and bread'. Mr. Coldwell says in Maclean's: 'The Manifesto was and remains a statement of the basic principles of the CCF.'"
- (b) "As regards private enterprise, Mr. Coldwell's statement says: 'The basic principles would be the social ownership of the principal means of production and distribution, the elimination of profit as the sole motive in industry... The profit motive would be replaced by the motive of welfare for the whole of Canada... Production would be carried on not for profit but for use.'"
- (c) "As regards taking over the banks and all financial institutions, trust companies, insurance companies, etc., Mr. Coldwell says: 'We have always advocated the socialization of financial institutions.'"
- (d) "As regards control of prices and wages, Mr. Coldwell says: 'I am in favour of the principles of price control.... I would also be in favour of a flexible system of wage control.'"
- (e) "Asked 'Are you in favour of a capital levy?' (which would mean taking possession as much of anybody's and everybody's surplus as the Government might choose), Mr. Coldwell says, bluntly: Yes."
- (f) "As regards cutting down the interest payable on present government bonds, Mr. Coldwell says: 'I would favour frequent refundings of the public debt at lower rates of interest... I unhesitatingly favour progressive lowering of the interest rates.'"

Comment

Of course this would not matter much if there is going to be a capital levy.