

Equity in this Province, and may have a common seal, and may from time to time break, alter and make new the same at pleasure: and they shall by their said corporate name be able and capable in law to purchase, hold and convey any real and personal estate, or movable and immovable property whatever which may be necessary to enable the said Company to carry on the operations mentioned in such statement or declaration, but shall not mortgage the same nor give any lien thereon. 5 10

Certified Copy
of Statement
to be *prima*
facie evidence
of its contents.

III. And be it enacted, That a copy of any such statement or declaration as aforesaid, registered in pursuance of this Act, certified by the County Registrar or Register or his Deputy to be a true copy, and of the whole of such statement or declaration, shall be received 15 in all courts and places as *prima facie* evidence of the facts therein stated; and the compliance with the formalities prescribed in the first section of this Act shall be conclusively established by the insertion in the *Canada Gazette* of a notice to that effect, proceeding from the 20 Office of the Secretary of the Province.

Election of
Trustees after
the first year
provided for.

IV. And be it enacted, That the stock, property and concerns of every such Company as aforesaid shall be managed by not less than three nor more than nine Trustees, who shall respectively be Stockholders in such 25 Company, and subjects of Her Majesty either by birth or naturalization, and who shall, except the first year, be annually elected by the Stockholders at such time and place as shall be directed by the By-laws of the Company; and notice of the time and place of holding such 30 election shall be published not less than ten days previous thereto in the newspaper printed nearest to the place where the operations of the said Company shall be carried on; and the election shall be made by such of the Stockholders as shall attend for that purpose, 35 either in person or by proxy.

All Elections
to be by bal-
lot.

V. And be it enacted, That all elections shall be by ballot, and each Stockholder shall be entitled to as many votes as he owns shares of stock in the said Company; and the person receiving the greatest number of votes 40 shall be Trustees; and when any vacancy shall happen among the Trustees, by death, resignation or otherwise, it shall be filled for the remainder of the year in such manner as may be provided for by the By-laws of the said Company. 45

Corporation
not to be dis-
solved by
failure to elect
Trustees on
stated day.

VI. And be it enacted, That if it shall happen at any time that an election of Trustees of any such Company as aforesaid shall not be made on the day when, according to the By-laws of such Company it ought to be