

BILL.

An Act to incorporate the Canada Guarantee Company.

WHEREAS a Guarantee Company, for the purpose Preamble.
of interposing their guarantee for the integrity and
faithful accounting of Public Officers and their Deputies,
Managers, Secretaries, Cashiers, Collectors, Receivers,
5 Clerks and other persons of reputation, would be of
great advantage and convenience within this Province,
and the several persons hereinafter named have, by their
petition prayed to be incorporated as a Company for such
purpose, with the requisite powers and capital for carry-
10 ing on the said business: Be it therefore enacted, &c.,

That Philip Durnford, Peter McGill, Alexander Simpson, Commence-
Joseph Wenham, William Workman, Ferdinand Mac- ment.
Culloch, Charles Smith Ross, David Davidson, Benjamin Certain
A. LeMoine and their successors, and such and so many persons
15 other persons or parties as shall become shareholders in incorporated.
the capital stock hereinafter mentioned, shall be, and they
are hereby constituted a body politic and corporate by Corporate
the name and designation of "*The Canada Guarantee* name and
"*Company*," and shall be entitled to carry on, and from powers.
20 time to time to make By-laws not inconsistent with this
Act or with any law of or in this Province, for the more
effectually carrying on of the business of a Guarantee Com-
pany in all its various branches and departments, by in-
terposing the guarantee of the Company for the integrity
25 and faithful accounting of Public Officers and their
Deputies, Managers, Secretaries, Cashiers, Collectors,
Receivers, Clerks and other persons of reputation, ap-
proved of by the Company, on payment of an annual or
other gross or periodical premium *per centum*, in propor-
30 tion to the amount of security required and the circum-
stances of every individual case, and for transacting such
other description or species of Guarantee transactions as
the Directors of the Company shall from time to time
deem expedient, and with and under the conditions and
35 declarations, and the powers and privileges hereinafter
set forth or referred to.

II. And be it enacted, That the capital stock of the Capital,
Company, hereby incorporated, shall be one hundred and £125,000;
twenty-five thousand pounds, currency, divided into ten 10,000 shares
40 thousand indivisible shares of twelve pounds ten shillings of £12 10s.
each, with power to increase the same as hereinafter
mentioned.