

# THE STOCK MARKETS--FINANCIAL NEWS--ST. JOHN

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## CLOSING STOCK LETTER.

By Direct Private Wires to J. C. Mackintosh & Co.

New York, May 14.—Today's stock market continued very strong of an advance and while advances of prices were highly specialized but were of sufficient number of issues to give an appearance of buoyancy to the whole list. The Canadian issues, led by Can. Pac., enjoyed sharp advances without inspiration of specific news but the issue named is regarded by its largest holders to be very cheap at the prevailing level in view of the company's large equities and brilliant prospects. The advance in the Soo stocks was largely a sympathetic one, but was doubtless accelerated by the knowledge that earnings of the company are sufficient to justify an increased dividend on both common and preferred stocks should the management so elect. The overshadowing feature of the day's transactions, however, was steel common which scored another sharp advance on concerted buying. It was rumored that the business of the company has shown a further increase during the past few days. One report said the new orders were being booked at the rate of from 60,000 to 70,000 tons per day. A good short interest facilitated the rise. New York Central was about the strongest feature of the railroads although Illinois Central showed a smart recovery from its recent depression. Harvester and Sears Ro-

beck issues enjoyed sharp gains while United Bug led the low priced shares. The close was strong at about highest average of the day and the bull forces appeared to be in easy control of the situation.

**CLOSING COTTON LETTER.**  
 By direct private wires to J. C. Mackintosh and Company.

New York, May 14.—Our market opened at decline of from 2 to 8 points on account of lower cables and weather, which local traders said indicated little or no rain over the belt for the next two days. Prices sagged to a level five to seven points below last night's close where substantial support was encountered and when the weekly weather report was published, emphasis on the favorable conditions prevailing over a wide territory the market advanced sharply as a result of aggressive buying by one bull contingent and heavy short covering. The advance was accelerated by the announcement that the next government report would be published June 4th instead of July, the impression being that the showing would be highly favorable. The market is still highly sensitive to weather conditions, but if those should again become unfavorable at this time it is doubtful if the price could be held down despite the continued absence of support from bull interests who are favoring a better buying basis.

## CURRENT PRICES OF NEW YORK MARKET

By direct private wire to J. C. Mackintosh and Co.

Previous High	Low	Close
Am. Cop. 73 1/2	73 1/2	73 1/2
Am. Bet. Sug. 74 1/2	74 1/2	74 1/2
Am. C. and P. 59 1/2	59 1/2	59 1/2
Am. C. Oil 55	55	55
Am. Loco. 43 1/2	43 1/2	43 1/2
Am. S. and A. 85 1/2	85 1/2	85 1/2
Am. T. and T. 146 1/2	146 1/2	146 1/2
Am. Sug. 132 1/2	132 1/2	132 1/2
Am. Sil. Mys. 39 1/2	39 1/2	39 1/2
Am. C. and P. 59 1/2	59 1/2	59 1/2
Am. C. Oil 55	55	55
Am. Loco. 43 1/2	43 1/2	43 1/2
Am. S. and A. 85 1/2	85 1/2	85 1/2
Am. T. and T. 146 1/2	146 1/2	146 1/2
Am. Sug. 132 1/2	132 1/2	132 1/2
Am. Sil. Mys. 39 1/2	39 1/2	39 1/2
Am. C. and P. 59 1/2	59 1/2	59 1/2
Am. C. Oil 55	55	55
Am. Loco. 43 1/2	43 1/2	43 1/2
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