THE EVENING TIMES, ST. JOHN, N. B. FRIDAY, SEPTEMBER 13, 1907

## FINANCIAL and COMMERCIAL

MONEY IS "EASIER" NOW CRISIS HAS BEEN PASSED

IN OCTOBER

Many Banks and Industrials

Will Make Payments to Their

N. Y. STOCK MARKET

How the Stringency Has Been DIVIDENDS Felt in Toronto, and Indications Which Point to More

**Favorable Conditions.** 

(Toronto World) 'Unless my premises are altogether ed has been passed and from now on

"Again the savings of our people will gadually fill up the exchequers of the deposit institutions and leave a surplus.

"Exceptional preparations are already made by the banks for financing the crops, but this year, owing to a shortage, the funds will not be needed to anything like the extent of other years, because farmers are not disposed to sell their produce, and the distribution of payments will be spread over several months.

"I notice also outside of Canada that money is getting less tight. At London, England, the official bank rate of discount is 4 1.2 per cent. A year ago the rate reached the almost unheard of figure of 6 per cent. At New York time money is procurable at easier rates, and at Paris most of the evidence of stringency have passed. The only large financial centres still showing disturbance is Berlin, but the strain here is expected to be bridged over in the next couple of months.

"Canada, of course, will feel the influence of the change some time after the large financial centres, because the funds are necessarily attracted to the big comparatively small supplies on spot. The demand from local and outside buyers continues good, and sales of car lots of Manitoba No. 2 white were made at 50 1.2 to 51c. per bushel, ex-store.

DAIRY PRODUCE

MONTREAL, Sept. 12—There is a stronger feeling in the market for oats, and prices scored a further advance of £c per bushel, which is due to the strength displayed in the Winnipeg market and the comparatively small supplies on spot. The demand from local and outside buyers continues good, and sales of car lots of Manitoba No. 2 white were made at 50 1.2 to 51c. per bushel, ex-store.

DAIRY PRODUCE

MONTREAL, Sept. 12—There is a stronger feeling in the market for oats, and prices scored a further advance of £c. 20 1.2 to 51c. per bushel, ex-store.

DAIRY PRODUCE

MONTREAL sept. 12-Prices in the local cheese market are being firmly maintained at the recent advance. Business is quiet, as foreign buyers are not disposed to pay the prices asked. We quote: Fine

put before several managers of Toronto tinancial institutions, but in some instances those interrogated preferred to await developments before making any prognosti

Byron E. Walker, president of the Canadian Bank of Commerce, said the money question was too intricate to give an off-band opinion.

Friday, September 13th. '07

New York Stock Quotations, Chicago Market report and New York Cotton Market. Furnished by D. C. Clinch, Banker and Broker.

restrict business. Our borrowers have recognized the acute situation the last three ditures. The forethought of the financial institutions has prevented what might have proved a calamity. I notice that the same might be said of the United States centres. Good Canadian business has been hampered because of the money stringency, but I think this is only term porary. I am not prepared to say that there will be any material change in the future. The world's business is still under a full head of steam, but the precaution ary measures already adopted have no doubt improved the situation."

Broker.

Yesterday Today

Closing Opening Noon 6014 5834 3814 3612

Amalg. Copper 6114 6014 5834 3814 3612

Anaconda 33842 3834 3834 3814 3612

Anaconda 33842 3834 3612

Anaconda 33842 3834 3612

Anaconda 4186.

Spell Refs. 110% 110% Am Smelt & Refs. 9112 91 577

Any Smelt & Refs. 9112 91 577

Any Car Foundry 384 3834 3834 3814

Ancor Foundry 384 3834 3814

Ancor Foundry 384 3834 3814

Ancor Foundry 384 3814 3612

An Sugar Rfrs. 110% 110% Am Smelt & Refs. 9112 91 577

Any Car Foundry 384 3834 3834 3814

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Any Car Foundry 384 3814

Ancor Refs. 9112 91 57

Any Car Foundry 384 3837

Atchison 48fs. 1004 Any 506 604 5834 5844

Antonomaconda 3854 3844 4812

Any Car Foundry 384 382

Ancor Refs. 10% 6144 615

Color F & Ir

HONEY WILL BE HIGH

NEW YORK, Sept 13—Consols 1-16 lower ket is very slight. Ontario and the Low-worse than the west in this particular in dustry, and the prospect for the fall market is very high prices, and a scarcity of mustry, and the prospect for the fall market is very high prices, and a scarcity of mustry, and the prospect for the fall market is very high prices, and a scarcity of mustry, and the prospect for the fall market is very high prices, and a scarcity of call 2 per cent. Discount short bills 3%, to 10 km prices.

CANNED GOODS

TORONTO, Sept. 12—The wholesale grocers of Toronto state that the outlook for the pack of canned goods is gloomy. So far as the earlier and small fruits are concerned, there is a very small crop, and prices are now 30 to 35 per cent. above what they were a year ago at this time. While the plum crop is a fair one, plums are dear on account of the demand made for them to take the place of other fruits. The vegetable crop is smaller than last year, and prices have opened on peas at an advance of 32 per cent. on the opening prices of a year ago.

NEW YORK, Sept 13—Consols 1-16 lower concerned. Strong account. Americans in London quiet mostly above accounts. Americans in London quiet mostly above accounts. Americans in London quiet mostly above accounts for bills 3%. Consols in load on quiet mostly above accounts. Americans in London quiet mostly above accounts for bills 3%. Consols in load on quiet mostly above accounts for the fall market is understood, fared even work and the process they are now ready for business, with a complete new stock in al departments, to 4 they are now ready for business, with a complete new stock in al departments, to 4 they are now ready for business, with a complete new stock in al departments, to 4 they are now ready for business, with a complete new stock in al departments, to 4 they are now ready for business, with a complete new stock in al departments, to 4 they are now ready for business, with a complete new stock in all departments, to 4 they are now ready fo

## LYONS THE ADVERTISER

PEOPLE OF NOTE



59,989,628
48,932,954
37,686,327
39,030,720
27,606,855
This attracted the attention of President This attracted the attention of President Roosevelt and since 1905 he has held his present post in Washington, which he has also adopted as his permanent home.

Brow Head, Sept 12—Passed, str Halifax City, St John's (Nfid) for Liverpool Glasgow. Sept 11—Sld, str Carthaginian, Philadelphia via St John's (Nfid) and Halifax City, St John's (Nfid) for Liverpool Glasgow. Sept 12—Passed, str Carthaginian, Philadelphia via St John's (Nfid) and Halifax City, St John's (Nfid) for Liverpool Glasgow. Sept 12—Sld, str Carthaginian, Queenstown, Sept 12—Sld, str Carthaginian, Queenstown, Sept 12—Sld, str Carthaginian, Philadelphia via St John's (Nfid) and Halifax City, St John's (Nfid) for Liverpool Glasgow. Sept 11—Sld, str Carthaginian, Philadelphia via St John's (Nfid) and Halifax City, St John's (Nfid) for Liverpool Glasgow. Sept 11—Sld, str Carthaginian, Philadelphia via St John's (Nfid) and Halifax City, St John's (Nfid) and Halifax City, St John's (Nfid) for Liverpool Glasgow. Sept 11—Sld, str Carthaginian, Philadelphia via St John's (Nfid) and Halifax City, St John's (Nfid) for Liverpool Glasgow. Sept 12—Passed, str Halifax City, St John's (Nfid) for Liverpool Glasgow. Sept 12—Passed, str Halifax City, St John's (Nfid) for Liverpool Glasgow. Sept 12—Passed, str Halifax City, St John's (Nfid) for Liverpool Glasgow. Sept 12—Passed, str Halifax City, St John's (Nfid) for Liverpool Glasgow. Sept 12—Sld, str Carthaginian, Philadelphia via St John's (Nfid) and Halifax City, St John's (Nfid) for Liverpool Glasgow. Sept 12—Passed, str Carthaginian, Philadelphia via St John's (Nfid) for Liverpool Glasgow. Sept 11—Sld, str Carthaginian, Philadelphia via St John's (Nfid) for Liverpool Glasgow. Sept 11—Passed in City, St John's (Nfid) for Liverpool Glasgow. Sept 11—Passed in City, St John's (Nfid) for Liverpool Glasgow. Sept 12—Passed in City, St John's (Nfid) for Liverpool Glasgow. Sept 12—Passed in City, St John's (Nfid) for Liverp

What Happened to Sally.





The Letter Man



REPORTS, DISASTERS, ETC.

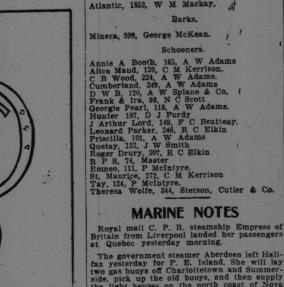
RECENT CHARTERS

**VESSELS IN PORT** 

Asian, 3,880, Wm Thomson & Co. Orot. 1862, J H Scammell & Co. Pandosia, 2,165, Wm Thomson & Co. ling, 604, C P R Co. Ships. Atlantic, 1852, W M Mackay.

ITEMS OF INTEREST

\$50.00 reward for books and safe stolen from Gibbon & Co.



year snows earnings 13 6-10 for com. after pay ing preferred dividend. Strong demand for stocks in loan crowd.

Predictions now made that copper metal may sell as low as 12 cents.

THE LONDON MARKET

LONDON, 2.30 p. m.—The fortnightly set—

Where the present high standard.

The Willows' at Reed's Point will be open Sunday and will close for the season Monday, September 16th.

ANOTHER POSITION

Fred Leary, of North End, has been selected by the employment bureau of the Currie Business University, Ltd., to fill the position of assistant bookkeeper with Manchester, Robertson, Allison, Ltd.

## Gilbey's "Strathmill" Scotch

Guaranteed Genuine Pure Malt Whisky Six Years' Old, and Full Measure in Each Bottle FOR SALE IN ALL THE BEST BARS IN CANADA

Ask for It, and Refuse Substitutes

Agents: McINTYRE & COMEAU, LIMITED, ST. JOHN, N. B.

CHOOSING LIFE PARTNERS

Mrs. W. H. Myles' Interesting Paper Before North End W. C.

HE WAS AWAKE.







the dunlap-cooke co. of canada, Ltd.

MAY BE INCENDIARY

Considerable Speculation as to the Origin of a Recent Fire on Moore Street.

CONDENSED ADVERTISEMENTS

Now that a scarcity of Soft Coal is developing, it will pay to secure a supply of the best Pictou Egg Coal while we have it landing.

Pictou Egg Coal is a Soft Coal which is almost as clean as Hard Coal in the burning. We will deliver it in bulk at \$3.75 per load; \$7.60 per chald, or send it in the bar and put it in the bin at \$5.85 per ton. Terms cash.

Order from Gibbon & Co. 6½ Charlotte St. (open till 9 p. m.) or Smythe St. (neaf North Wharf). 'Phone 676.

We have the best quality of

Scotch Anthracite

and also best quality

**American Anthracite** 

Chestnut, Stove, Egg and Furnace.

ready for delivery at the lowest prices for bring cash with order, and let us know your requirements quickly,

GIBBON & CO., 61-2 Charlotte St. (Open till 9 p. m.)

and Smythe St. (near North Wharf.)

Telephone Subscribers PLEASE ADD TO YOUR DIRECTORIES.
West 143-31 Brown, C. A., residence, 14
Main, Fairville.
Main 1360 Case, Dr. M., residence, 191 Prin-Main 1360 Case, Dr. M., residence, Bl Frincess.

Main 113 Jenkins, Parker, residence, 146 Orange.

Main 1908 Oglivie, G. Hunter, Lt. Col., residence, 15 Welington Row.

Main 961 Smith, Geo. E., residence, 55 St. James.

Main 1030-11 Scarcliff, B. M., residence, 319 City Road.

Main 317 Thomson, Mrs. John H., residence, 19 Queen Square.

West 161-11 Wilson, S. D., residence, Woodville, W. E.

Main 1985-11 Wetmore, H. S., residence, 20½

Spring.

A. W. McMACKIN.



WESTERN ASSURANCE CO.

Est. A. D., 1851. Assets, \$3,300,000 Losses paid since organization Over \$40,000,000.

R. W. W. FRINK, Manager, Branch St. John, N. B.