MANAGERS' REPORT.

The accompanying Statement of Revenue and Expenditure for the year just closed, continues to show a steady increase of revenue, both from Pew Rents and Sabbath Collections. A comparison with the two previous years gives the following figures:—

		1872.	
Revenue from Pew Rents			
Revenue from Sabbath Collections			
Average Sab- bath Collections \}	30 32	31 57	32 61

The collections taken at the three Communion Services during the year are not included in the above, these being at the disposal of the Session.

In addition to meeting the ordinary expenses of the Congregation, the sum of \$428 has been paid on account of the debt on the Church from revenue. The debt for which the Congregation is now responsible is as follows:

Additional ground purchased on King and	
Simcoe Streets	\$14,000
Dr. Barclay's Annuity, if funded, say about	3,000
Debt on Simcoe Street Property	1,250
" Mission Church	1,011
" St. Andrew's Church	100
Cash borrowed to complete Manse	3,000

Total, \$22,361