

RALLIES AT CLOSE OF SECURITY MARKET

Bears Driven to Cover After Their Operations Have Effected Additional Impairment of Prices.

New York, March 12.—Bears were driven to cover in the stock market today after an early period in which their operations, coupled with further increased liquidation, affected additional price impairment.

American Car, Baldwin Locomotive and Crucible Steel.

TORONTO MARKET FIRM, WITH SOME EXCEPTIONS

The Canadian exchanges, in contrast with that of New York, were comparatively firm at week-end, Canadian General Electric continued secure in its strength, and the traders are still waiting for an announcement on stocks on the present demand for this stock.

PUBLIC INTEREST SMALL AND MINES ARE DULL

The local mining market closed the week exceedingly dull. Saturday morning's transactions being less than 30,000 shares.

R. SIMPSON AND COMPANY MAKE SMALLER PROFITS

The annual report of the Robert Simpson Co. shows profits of the year 1920 of \$1,200,000.

MONTREAL FEATURED BY STRENGTH IN PAPERS

Montreal, March 13.—The paper stocks were notably strong today in the local stock exchange trading.

Record of Saturday's Markets

TORONTO STOCKS

Table of Toronto Stock Market data including columns for Ask, Bid, and various stock prices.

NEW YORK STOCKS

Table of New York Stock Market data including columns for Sales, Shares, High, Low, and various stock prices.

WINNIPEG WHEAT IS LOWER AT CLOSE

Prices Drop Nearly Two Cents in Last Twenty Minutes on Saturday.

Winnipeg, Man., March 12.—The local wheat market after showing little change during the greater part of the session, broke during the last twenty minutes and closed 1 1/2c lower.

BREAK IN WHEAT AT MARKET CLOSE

Showed, However, More Resistance to Selling Pressure Than on Friday.

Chicago, March 12.—Liquidation by discounters of local longs in the last fifteen minutes of trading was responsible for a sharp break in wheat prices today.

Time to Turn From Speculation to Investment

The Royal Securities Corporation in the current issue of "Investment Ideas" has the following: During the four years that ended, the attention of Canadian investors has been directed to the spectacle of large profits which were being made, and were still to be made, in the purchase of securities.

COAST SHIPMENTS

One car of zinc ore, containing 65,126 pounds, and of silver bullion, weighing 189,811 fine ounces, consisting of 100 packages, was shipped from Vancouver, B.C., to Seattle, Wash., on the coast steamer "Albatross" on Saturday.

TORONTO SALES

Table of Toronto Sales data including columns for Ask, Bid, and various commodity prices.

MINNEAPOLIS FLOUR AND GRAIN

Minneapolis, Minn., March 12.—Flour patents are in demand for the 38-pound cotton sacks; shipments, 7,000 barrels.

LIVERPOOL PRODUCE

Liverpool, March 12.—Beef—Extra India meso, nominal.

STANDARD STOCKS

Table of Standard Stocks data including columns for Ask, Bid, and various stock prices.

NEW YORK CURB

New York, March 12.—There was a tone of optimism to curb speculation, the greatest amount of buying was centered about Divide Extension, which opened at 100 and rose to 110.

EGG MARKET IS NERVOUS

Ottawa, March 12.—(Dominion Live Stock Branch.)—A letter received from a prominent Ottawa dealer in egg products at the Mercantile Exchange, Chicago, March 10, states: "That brokers there say they are not getting any response to their wires to Canadian points, which would seem to indicate that there is now a surplus of eggs in Canada."

STANDARD SALES

Table of Standard Sales data including columns for Ask, Bid, and various commodity prices.

NATIONS ASKED TO CUT MILITARY EXPENSES

Geneva, Switzerland, March 12.—Governments have been asked to enter into an engagement not to exceed during the next two fiscal years the total military expenditures provided for the present year in a letter sent to the members of the League of Nations by the secretary of that organization.

WILL WALK TO VANCOUVER

Glouce Bay, N.S., March 13.—James Doucette, a returned soldier of this town, left Senator's Corner here at ten thirty o'clock this morning on a hike to Vancouver, Doucette plans to arrive at Vancouver about August 17, his birthday, making an average of about twenty-six miles daily.

UNLISTED STOCKS

Table of Unlisted Stocks data including columns for Ask, Bid, and various stock prices.

CASH PRICES

Wheat—No. 1 northern, \$1.80; No. 2 northern, \$1.75; No. 3 northern, \$1.70; No. 4 northern, \$1.65; No. 5 northern, \$1.60.

ST. LAWRENCE AND PRODUCE MARKETS

Butter and Eggs Were About Steady—Little Change in Other Lines.

UNION YARDS RECEIPTS

Receipts of live stock at the Union Yards at 10 o'clock last night consisted of 1,000 head of cattle, 845 calves, 2017 hogs and 476 sheep and lambs.

CHICAGO CATTLE RECEIPTS

Chicago, March 12.—Cattle—Receipts 1,000, compared with week ago: Beef steers, 500; calves, 500; hogs, 1,000; sheep, 500.

CHICAGO LIVE STOCK

Chicago, March 12.—Cattle—Receipts 1,000, compared with week ago: Beef steers, 500; calves, 500; hogs, 1,000; sheep, 500.

FRUITS AND VEGETABLES

Wholesale Prices. California oranges, 100 lbs. \$3.00; lemons, case, \$4.00; apples, domestic, \$2.00.

WINNIPEG CATTLE RECEIPTS

Winnipeg, March 12.—(Dominion Live Stock Branch.)—Receipts 55 cattle, 90 hogs and 18 sheep.

DOMINION VICTORY BONDS

Bought - Sold - Quoted. Dominion Securities Corporation Limited.

TRAINMEN'S WAGES MUST BE REDUCED

Financial Times Says Employers in General Declare Cut Necessary.

EMERGING FROM THE DARKNESS

For several months, investors and business men have had a mental "fear-of-the-dark" attitude.

TWO YOUNG MEN DROWN IN LAKE AT MIDLAND

Midland, March 12.—A tragedy occurred here last night which took the lives of two of the town's brightest young men, Sidney Reay, a returned soldier, aged 23, and Fred McCreary, aged 26.

\$500 INITIAL PAYMENT 12% DIVIDEND YIELD

A diversified list of seasoned dividend payers, with a long record of earnings and ample security are featured in our Special Investment Letter No. 107.

LONDON OILS

London, March 12.—Crude. Calcutta linnseed, 57 1/2; linnseed oil, 29s; sperm oil, 44s.

HAMILTON BILLS & CO.

Stocks and Bonds. Members Standard Stock Exchange, Unlisted and Listed Stocks bought and sold.

PETROL DIVIDEND LATER

In a letter to shareholders of the Petro Oil & Gas Co., the board of directors reports that the company is standing up much better than the average of the surrounding wells, and now that they are flowing freely, the average monthly production of the field is about a half million cubic feet.

PRICE OF BAR SILVER

London, March 12.—Bar silver, 65 1/2 pence.

ON SHIPS TO BRITAIN

Continental Line. South African Line. All West Indian or All Lines.

WILL WALK TO VANCOUVER

Glouce Bay, N.S., March 13.—James Doucette, a returned soldier of this town, left Senator's Corner here at ten thirty o'clock this morning on a hike to Vancouver.

NEW YORK COTTON

New York, March 12.—Cotton. Bank building, report New York Cotton Exchange. Open, High, Low, Close.

NEW YORK CURB

Supplied by Hamilton B. Wills & Co., Limited, 90 Bay Street, Toronto.

SALAZAR IS ASKED

Madrid, March 12.—King Alfonso today asked Senor Alende Salazar to form a ministry, following the resignation of Senor Maura.

LOUIS J. WEST & CO.

Members Standard Stock Exchange, Unlisted and Listed Stocks bought and sold.