STOCKS FIRMED UP ON GOOD DEMAND

Large Volume of Sales Regis tered in New York Saturday.

d Motorcycles

Supplies

Birds

rs For Sale

id Legal

Cards

Licenses

KENZIE, Barristers, Bank Chambers, Bay streets.

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Ly Chiropractor ating cause of the treatments

Ladies' and

Ladies' and it rooms. Lady appointment. sidence, 24 Ai-

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Wood

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Board

or Sale

McLeod, 181 Kin

We equip your cap bry, battery box, dash side and tail lamps. Call or phone us

MOTOR SHARES RISE

Steel Issues Experienced Advance With General Movement Up.

Interest at Mining Exchange Veered to the Porcupine

into the market for this stock, which brought about an advance of 9 points. The stock opened 1 point up at 109 and advanced rapidly when the buying orders were executed to 118 and closing strong 1 point lower. The activity in this stock caused a veering of public interest from the Cobalt stocks, which have occupied the limelight for some time past. The Cobalts, on the whole, were fatrly steady, with one or two declines taking place, notably in Beaver and Timiskaming. In the Porcupines Dome Extension held around 35%. Holly was stronger, selling up to \$29.75 and closing at \$30 for an odd lot, Jupiter was in demand at 22 to 23%.

In the sliver issues Timiskaming was reactionary, selling down from 74 to 72½. The decline in this stock was said to be held in Montreal on the 15th. That the annual meeting of the Hollinger, to be held in Montreal on the 15th. That the amalgamation will make the greatest gold mine in the world, is the opin-less gold mine in the world, is the capacity of 4000 tons a day in 1917, the

TORONTO BUYS CEMENT HEAVILY AT MONTREAL

Quite Active Market Develops on Outburst of Purchasing.

Outburst of Purchasing.

MONTREAL, May 7.—Stocks displayed a strong tone-sin a broad and active market here saturday, and final prices showed an almost unbroken array of net gains market fere saturday, and final prices showed an almost unbroken array of net gains market from fractions up to two points. Dec. Railway and burnent. The former touched a new high ment. The former at 29%, and finished 1½ the movement, at 29%, and finished 1½ the movement, at 29%, and finished 1½ the movement, at 28%, with the impending of use day, at 28½, with the impending of use day. Saguenay deal again the mainapring in the burying. Cement came within a small fraction of its high record, selling at 64% and closing 64%, or two up for the day. The fact that the company's new electric to a new high level or 117%, and closing 64%, or two up for the day. The fact that the company's new electric to a new high selling at the controlling factors in the Buttle and or of the high record, selling at 64% and in Cement about 1800.

Power and Detroit figured prominentity in the balance of the business, the former opening with an overnight gain or one, at 28%, and, notwithstanding profit-taking, closed at 24%, and croit passed the new high, 101%, by %, and closed of the new high, 101%, by %, and closed after the new high, 101%, by %, and closed after the new high, 101%, by %, and closed after the new high, 101%, by %, and closed after the new high, 101%, by %, and closed after the new high, 101%, by %, and closed the new high the ne

NEW STOCK ISSUE BY NOVA SCOTIA STEEL

The rumor accompanying the rise in Mova Scotia Steel is that the company will issue new stock to the amount of \$2,500,000 out of the recently increased authorized capitalization of the company, all of which will be distributed to the shareholders in the ratio of one new share to three of the old. The capital now stands at \$7,500,000, so that this addition would make a total of \$10,000,000 out of the total new authorized capital of \$15,000,000.

It is also stated that the common stock on its advanced basis will be placed on a 6 per cent, basis around July. This is the rate which prevailed on the \$6,000,000 capital before the war started.

STRIKE MORE IMPORTANT THAN AT FIRST THOUGHT

Further particulars of the recent strike on the MoIntyre Extension at the 1000-foot level show the vein to be more important than at first believed. The ore values are spread over a 17-foot vein and assays give an average of \$11 in gold values to the ton. The vein was struck in the crosscut from the main shaft of the McIntyre Extension to the No. 5 shaft of the McIntyre.

market was quiet, the execution of a few orders in silver mines, shipping shares and Russian oils comprising the chief business. Peruvians and Rio Tintos were firm.

DESERTER SENTENCED.

Charged with deserting 97th American Battalion Pte, D. M. Barton was sentenced to 90 days in jail by Magistrate Denison in the police court Saturday morning.

DEMAND FOR SILVER TAXING SUPPLIES

French Mint Will Coln Enghty Million France in Silver This Year.

Samuel Montague & Co. of London, ingland, report with reference to sil-

The absence of sales from Mexico, he paucity of supplies from the Unit-d States of America, the ready ab-orption of the Indian bazaars of sales

WORK STARTED ON HOLLINGER'S NEW MILL

Capacity to Be Doubled-Will Increase Earings Greatly

TIMMINS, May 6.—As stated in a previous despatch, the Hollinger has started the preliminary work of doubling its mill capacity. The site of the addition is being cleared and construction work will be started shortly. The addition, which will bring the capacity of the mill up from 2000 tons to 4000 tons a day, will be the greatest individual construction work on any mine in Canada. Its cost is estimated at \$750.000.

Saturday's Market on the Toronto Stock Exchange Closed With Good Undertone.

The directors of Dome Mines have declared another 5 per cent. dividend, payable on June 1 to shareholders of record at the close of business, on Thursday, May 18, 1916. The books will be closed as heretofore. The dividend requirements amount to \$200,000. Up to the present three dividends have been paid, two last year and one at March 1 of this year. To date \$600,000 have been paid out, or 15 per cent. of the capital issued.

LONDON STOCK EXCHANGE.

LONDON, May 6.—Money in good supply. Discount rates quiet. American exchange lost yesterday's improvement, and closed easy. On the stock exchange, the German reply seems to have lessened the fear of any immediate rupture, and with Wall street's recovery. American stock improved, the business was very meagre. In the other directions, the market was quiet, the execution of a few orders in silver mines, shipping shares and Russian oils comprising the chief business. Peruvians and Rio Tintos were firm.

RECORD OF SATURDAY'S MARKETS

NEW YORK STOCKS.

TORONTO SALES. 64% 62% 64% do, pref.

Beaver ... 46½ ... Jupiter ... 23 ... McIntyre ... 117½ 112 117 N. S. Car pref. ... 88½ ... W. D. Cons. ... 23 ... War Loan ... 98 ...

CANADIAN STOCKS STRONG.

Heron & Co., report:

MONTREAL, May 6.—The local market was decidedly strong and trading was well distributed over the whole list this morning. Comment from New Yerk on the German note put a favorable construction on its contents, and the how prevailing opinion is that in the meantime there will be no break in diplomatic relations. As this is still the most important market factor, the strength of the New York was to be expected. As far as Canadian stocks are concerned, we seem to be in a built market, and the tendency is towards higher prices.

follows:

N.Y. fds... 11-32 pm. 11-32 pm. 14

Mont. fds... par. par. 14

Ster. dem... 4.77% 4.77% 4

Cable tr... 4.78 4.78% 4

—Rates in New York.—

Sterling, demand, 4.75 15-16.

Bank of England rate, 5 per cent.

THE PARIS BOURSE. PARIS, May 6.—Trading was quiet on the Bourse today. Three per cent, rentes, 63 francs for cash. Exchange on London, 28 francs 29½ centimes.

PRICE OF SILVER

LONDON, May 6.—Bar silver is off 1-16d at 35 15-16d. NEW YORK, May 6.—Commercial bar silver is off %c at 75%c.

Exports for Nine Months Billion Dollars Ahead of Previous Record.

CONFIDENCE RETURNING

German Note Was Severe Jolt, But Market Has Since Steadied.

NEW YORK, May 6.—Our relations with Germany were again the controlling feature on the Stock Exchange, says Henry Clews. Until Thursday the market was optimistic—too optimistic—concerning the expected answer to President Wilson's last note. When the note was made public and its unsatisfactory character divulged on Friday morning there was a sharp slump in securities and general disappointment. On the decline, however, there was good buying and the reaction was soon checked. The hope also prevailed that in some way a diplomatic break would be averted, the very evident willingness of the German Government to conciliate American opinion being the basis of this hope. The mexican situation has much improved, and this served to lessen the general apprehension against which the market has been contending.

Exports Still Expanding.

Our export trade continues its heading expansion. The total merchandise shipments from the United States in March were valued at \$410,000,000, an increase of \$113,000,000 over a year ago, and about double the March average for the past five years. It is also said to be the largest amount exported by any nation in one month. March imports reached \$214,000,000, or \$56,000,000 more than

Mining Notes

and it is stated that the rise in silver has more than offset the muximum tax considered by the Dominion Government. Earnings of the Cobalt companies will probably show a substantial increase this year over those of last year, in addition to which there is a substantial increase in the asset values of the properties. There has no yet been little reflection of the improved physical value of the Cobalts in the markets, and such issues as Nipissing. Beaver Consolidated, Timiskaming and Kerr Lake and others seem due for advances at an early date. The practical certainty of the ultimate effect of higher silver metal prices on these securities has placed them in an unusually attractive speculative position at prevailing quotations."

The sale was made in Hatleybury.

The deep shaft on the Beaver Consolidated is now nearing a depth of 1500 feet. Much local interest is centred in this work, as the intention is to reach the local interest is centred in this work, as the intention is to reach the local interest is centred in this work, as the intention is to reach the local interest is centred in this work, as the intention is to reach the local interest is centred in this work, as the intention is to reach the lower contact with the keewatin under the diabase sill. Should sliver ore bodies be found under this sill it will mean much to the Cobalt camp. Diamond drilling work, done as a preliminary to the sinking of the deep shaft on the Beaver should be keewatin under the diabase sill. Should sliver ore bodies be found under this sill it will mean much to the Cobalt camp. Diamond drilling work, done as a preliminary to the sinking of the contact lay at a depth of the contact lay

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JOHN AIRD, General Manager H. V. F. JONES, Ass't. General Manager

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Interest at the current rate is allowed on all deposits of \$1 and apwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

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party.

Thomas Hunter and William Cosgrave, who were sentenced to death with Major McBride, had their sentences commuted to life imprisonment

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