

STOCKS FIRMED UP ON GOOD DEMAND

Large Volume of Sales Registered in New York Saturday.

MOTOR SHARES RISE

Steel Issues Experienced Advance With General Movement Up.

NEW YORK, May 7.—Further substantial gains registered by securities markets on Saturday, the day being characterized by a widespread belief on the part of conservative as well as speculative investors that the market would continue to advance. The general movement was characterized by a widespread belief on the part of conservative as well as speculative investors that the market would continue to advance.

The demand for silver mining stocks was particularly strong, and the price of silver advanced. The demand for silver mining stocks was particularly strong, and the price of silver advanced.

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DEMAND FOR SILVER TAKING SUPPLIES

French Mint Will Coin Eighty Million Francs in Silver This Year.

Samuel Montagu & Co. of London, England, report with reference to silver: The absence of sales from Mexico, the paucity of supplies from the United States of America, the ready absorption of the Indian business of sales of silver direct from China, and the almost complete realization of China holdings in London, account for the difficulty of feeding the present demand, even the buyers act with discretion, recognizing that pressure must inevitably force up the price.

The demand of Indian business has been met direct from China, and they have therefore not figured much as buyers in India have been in the market. The demand of Indian business has been met direct from China, and they have therefore not figured much as buyers in India have been in the market.

It will be observed in the following paragraph that the reserve of silver in India has fallen 189 lacs between the 7th and 15th inst. Apparently this does not take into account certain purchases, believed to be on account of the Indian Government.

It was rumored in the Indian business that the two large shipments of silver from China to India, mentioned in our circulars of the 23rd and 30th ultimo, were to be coined into Egyptian piastres at the mint of the Indian Government.

The Temps states that the French mint, which in ordinary times coined annually eight to ten million francs in silver, will this year, coin more than 80 million francs, and that purchases of silver are probable to an extent of 400,000 kilos, as a cost of more than 40 million francs.

The issue of silver coin in the United Kingdom in 1914, 4,924,588, greatly exceeded the issue of any previous year, and was more than six and a half times the average of the previous ten years.

The United States production during 1915 is estimated at 78,000,000 ounces, or 4,700,000 ounces in excess of 1914. The output this year is anticipated to mark a further increase.

WORK STARTED ON HOLLINGER'S NEW MILL Capacity to Be Doubled—Will Increase Earnings Greatly

TIMMINS, May 6.—As stated in a previous dispatch, the Hollinger has started the preliminary work of doubling its mill capacity. The site of the addition is being cleared and construction work will be started shortly.

The addition, which will bring the capacity of the mill up from 3000 tons to 6000 tons a day, will be the greatest individual construction work on any mine in Canada. Its cost is estimated at \$750,000.

Approximately the amalgamation of the Hollinger, Acon and Middleton properties is undoubtedly to be ratified at the annual meeting of the Hollinger, to be held in Montreal on the 15th. The amalgamation will make the greatest gold mine in the world, is the opinion of some mining men.

With a capacity of 4000 tons a day in 1917, the Hollinger-Consolidated mine will produce approximately \$85,000 a day, or about 13% million dollars a year. Two-thirds of this will be profit, or over \$50,000,000.

And some mining men claim that the Dome will be a bigger mine than the Hollinger. The Dome is steadily increasing its mill capacity, and is carrying out a program of mill extension similar to the Hollinger.

CEMENT WAS STRONG ALSO N. S. STEEL

Saturday's Market on the Toronto Stock Exchange Closed With Good Undertone.

The Toronto Stock Market developed further strength on Saturday, largely because of the improvement in silver. Cement was the active issue, with a two point advance to 64 1/2. Nova Scotia Steel was also strong, advancing 1/2 point to 112 1/2.

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RECORD OF SATURDAY'S MARKETS

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