

STOCKS UNSETTLED PRICES DEPRECIATE

Exchange to All Allied Countries Advances at New York.

New York, April 4.—An extremely heavy proportion of today's irregular stock market dealings emanated from professional sources, that element assuming a more aggressive stand on the short side, with consequent depreciation of prices.

U.S. Steel's course was typical of the general market, shippings and a few specialties excepted. Steel rose and fell on an enormous turnover between 1 1/2% and 1 3/4%, closing at 115, a net loss of 1 1/4 points.

LONDON STOCK EXCHANGE

London, April 4.—America today was again the chief influence in the financial district where the expected assistance in financing the war had a further favorable effect.

C.N.R. EARNINGS

Canadian Northern Railway System reported earnings for week ending March 31, 1917, \$1,148,800; corresponding period last year, \$975,800; increase, \$173,000.

AWAITING U. S. RESOLUTION

Heron & Co. had the following at the close: Montreal, April 4.—Today's market was again dull, fluctuating between narrow limits.

CHICAGO GRAIN

Table with columns for Wheat, Corn, and other grains, showing prices and changes.

PRIMARIES

Table with columns for various commodities like Lumber, Hides, etc., showing prices.

NORTHWEST CARS

Table with columns for various car models and their prices.

Austria-Hungary Disclaims Desire to Annex Territory

London, April 4.—What The Evening News correspondent at The Hague terms an obviously inspired telegram from Vienna to The Frankfurter Zeitung says: "Germany cannot possibly wish to make peace dependent on the possibility of annexation."

Dividend Notice

THE STANDARD BANK OF CANADA

Quarterly Dividend Notice No. 106

Notice is hereby given that a dividend at the rate of THIRTEEN PER CENT. PER ANNUM upon the Capital Stock of this Bank has this day been declared for the quarter ending April 30th, 1917, and that the same will be payable at the Head Office in this city and its branches on and after Tuesday, the 1st day of May, 1917, to Shareholders of record of the 21st of April, 1917.

By order of the Board, J. S. LOUDON, Assistant General Manager.

BRAZILIAN FIRM IN A DULL MARKET

Liquidation Thought to be Dried Up in the South American Traction.

The only new feature to the Toronto Stock Market yesterday was a return of strength to Brazilian, sales being made as high as 44, and 4 1/2 was bid for more stock at the close.

WINNIPEG GRAIN MARKET

Winnipeg, April 4.—The result of Winnipeg strength in the early part of the session was seen when a heavy rush of short covering appeared in the last minutes, and found the market void of offerings.

Toronto Board of Trade Market Quotations

Table listing various market quotations including wheat, flour, and other commodities.

Ontario Wheat (Track Bay Ports)

No. 1 northern, 82 1/2 nominal; No. 2 northern, 82 1/2 nominal; No. 3 northern, 82 1/2 nominal.

Ontario Wheat (According to Freight Outside)

No. 2 winter, per car lot, \$1.92 to \$1.94; No. 3 winter, per car lot, \$1.90 to \$1.92.

Manitoba Flour (Toronto)

First patents, in 49 lb. bags, \$10; No. 1, in 49 lb. bags, \$9.80; No. 2, in 49 lb. bags, \$9.60.

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Record of Yesterday's Markets

Toronto Stocks. Am. Cyanamid com. 27 1/2; Apex 12 1/2; Barabona 15 1/2; Brantford 4 1/2; F. N. Burt com. 91; Can. Bread com. 17 1/2; do. preferred 17 1/2; Canada Consumer com. 64 1/2; do. preferred 64 1/2; Can. Gen. Electric 112 1/2; Can. Loan com. 62 1/2; do. preferred 62 1/2; C. P. R. 100; City Dairy com. 32; Confederation Life 100; Coma Smelters 31 1/2; Consumers' Gas 70; Crow's Nest 116; Detroit United 70; Dom. Canamers 70; do. preferred 70; Dom. Steel Corp. 51 1/2; Duluth-Superior 33 1/2; La. Rose 50; Mackay common 65 1/2; do. preferred 65 1/2; Maple Leaf com. 112 1/2; do. preferred 112 1/2; Monarch com. 70; do. preferred 70; N. S. Steel com. 100; Pac. Burt com. 40; National Mines 15.00; Petroleum 15.00; Porto Rico 27 1/2; Hudson com. 127 1/2; Russell M.C. com. 121 1/2; do. preferred 121 1/2; Shreded Wheat com. 140; Spanish River com. 53; do. preferred 53; Stand. Chem. com. 17 1/2; do. preferred 17 1/2; Steel of Can. com. 60 1/2; do. preferred 60 1/2; Toronto Railway 36 1/2; Tuckett com. 21; do. preferred 21; Twin City com. 92 1/2; Winnipeg Ry. 72.

Standard Stock Exchange. Gold—100; Boston Creek 108; Davidson 81; Dome Extension 28; Dome Lake 20; Dome Mines 11; Eldorado 11 1/2; Gold Reef 25 1/2; Hollinger com. 25; Hunter 28; Inspiration 16; Jupiter 15; Klondike 15; McIntyre 15; Moneta 15; Newray Mines 15; Pearl Lake 15; Porcupine Bonanza 9; Porcupine Crown 68; Porcupine Imperial 25; Porcupine Tidal 2; Porcupine Vipond 48; Preston 5; Schumacher Gold M. 59; White Reserve 15; White Sulphure 15; Thompson - Krist 19; Tommy Burns com. 32; W. D. Don 27 1/2.

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TWO DOLLAR MARK PASSED BY WHEAT

Impending War With Germany Gives Force to Buying Movements.

Chicago, April 4.—Impending war with Germany gave irresistible force today to buying movements on the board of trade, and swept all grain and provisions upward to what big dealers referred to as nearly a famine basis.

Excitement over war measures about to be formally decided at Washington was at a high pitch when the wheat market opened, and it was scarcely 12 hours later that the market for future deliveries had been smashed.

FOE FORCES CROSSING UPON STOKHOLM RIVER

Russians Fall Back Across Stream Before Heavy Foe Onset.

Petrograd, April 4.—This afternoon's official statement says: "Yesterday the enemy opened a heavy artillery fire against our munition depots on the left bank of the River Stokholms in the region of the St. Chervobite-Helena station, and on the river passages. The fire was delivered partly with chemical shells. Simultaneously the enemy discharged 40 gas waves from the Helena-Borovo sector."

MANY BRITISH DOCTORS ARE KILLED IN SHORT

Army Lamentably Short of Medical Men, Says Bonar Law.

London, April 4.—The Earl of Derby, secretary of state for war, in moving in the house of lords today the second reading of the bill to review military exemptions, said: "We lost more than 400 doctors, killed and wounded, in the battle of the Somme alone, and at the present moment we are, I won't say critically, but lamentably, short of medical men, and I am sure that more drastic measures would be required to secure to the army the men necessary."

TO THE FRONT

With United States practically in a state of war with Germany, the Government has again started to buy silver, and will undoubtedly require an inestimable amount of this metal.

BRITISH COMMONS AWAITS ACTION BY U. S. CONGRESS

London, April 4.—Bonar Law in the house of commons was asked by T. P. O'Connor whether the government proposed to respond to the universal feeling in this country that some acknowledgment should be made in the house to the great speech made by President Wilson.

Finland, St. Paul and Cedric Have Reached English Ports

New York, April 4.—The Associated Press says: "Word was received here today of the arrival of the American steamships Finland and St. Paul at English ports. Both ships left an American port on March 24. They were armed. In addition to cargo and mail, the St. Paul carried 81 passengers. The Finland carried no passengers."

UNLISTED STOCKS

For Sale: Can. Mortgage Investment, Atlantic Sugar, Chapman Double Bell Bearing, Imperial Oil, Dominion Permanent Loan, Linderman Steel Machinery.

HERON & CO.

Members Toronto Stock Exchange, 4 COLBORNE STREET, TORONTO

DAVIDSON Gold Mines

We recommend the purchase of DAVIDSON STOCK now, because we consider it a first-class speculative buy. The property has attained the PRODUCTION STAGE of development. A MILL has been purchased and will be in operation probably by July next.

F.C. SUTHERLAND AND CO.

Members of the Standard Stock Exchange, 10-12 King St. East - Toronto, Ont.

OIL STOCKS

Earnings of independent oil companies this