LONDON STOCK EXCHANGE.

C.N.R. EARNINGS.

Canadian Northern Railway System coss earnings for week ending farch 1917. \$1.146,800; corresponding eriod at year, \$979,800; increase, \$167,000. From July 1 to date, \$30,095,960; corsponding period last year, \$24,134,600; crease, \$5,361,300.

AWAITING U. S. RESOLUTION.

Heron & Co. had the following at the

Montreal, April 4.—Today's market was gain dull, fluctuating between narrow mits. When the American war resolution is passed, it seems likely that both tarkets will do better.

CHICAGO GRAIN.

Open. High. Low. Close. Close.

... 201 202 198¼ 202 199¼ ... 169½ 170½ 167 170½ 167% ... 156 156% 154 156% 154½

... 124\(\) 125\(\) 123\(\) 126\(\) 122\(\) ... 123\(\) 124\(\) 121\(\) 124\(\) 121\(\) 121\(\) 121\(\) 121\(\) 121\(\) 118\(\) 121\(\) 118\(\)

....35.00 35.22 34.90 35.15 34.7534.30 34.65 34.20 34.65 34.00

May20.42 20.65 20.32 20.65 20.27 July20.60 20.80 20.52 20.80 20.40

May18.55 18.85 18.67 18.62 18.40 July18.75 18.80 18.65 18.90 18.67

PRIMARIES.

Receipts ... 2,001,000 1,197,000 2,092,000 Shipments ... 1,244,000 \$16,000 1,373,000 Corn...

Ticcelpts 1,505,000 758,000 1,064,000 Shipments ... 263,000 629,000 963,000 Cats—

Receipts21,039,000 368,000 1.485,000 hipments .. 1,671,000 761,000 1,074,000

NORTHWEST CARS.

Desire to Annex Territory

London, April 4 .- What The Even-

ng News' correspondent at The

lague terms an obviously inspired

elegram from Vienna to The Frank-

not possibly wish to make peace de-

ion. If certain German parties should

upport in Austria-Hungary."
The telegram to The Frankfurter

ing describes the Austrian terms

ply as a "guarantee for integrity

ter Zeitung says: "Germany can-

ent on the possibility of annexa-

Austria-Hungary Disclaims

This wk. Last wk. Last yr.

Univ 65 65 68% 64%
July 60% 60% 59% 80%
Bep. 54% 54% 53% 53% 54%

J. P. Bickell & Co. report:

foundation arnegie and ptest pupil, began as a

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Shares nts.. 100 nts. . 100 cents 500 7 ... 400 × 8 ... 200

.1300 ronto and recious and ts reaching 4 ies is in an I managed. is assured * ning power ery one of nakes minychological

lining up There is so rapidly s. This is waiting for chance of tching out es are the

market WARD, I nong minase, that purchase. ntana is a hat an into an inontinue to good after reat as to he could

the bone es are beh attack ch do not on. And zinc issues ir highest var levels average, on of for-

CKS UNSETTED RICES DEPRECIATE

change to All Allied Coun- Liquidation Thought to be tries Advances at New

The only new feature to the Toronto Stock Market yesterday was a return of strength to Brazilian, sales a more aggressive stand on ort side, with consequent detent of prices. Washington was the centre of absorbing interdetent of prices. Washington was the centre of absorbing interdetent of ck market dealings emanated from the market general market sources, that element assuing a more aggressive stand on short side, with consequent deciation of prices. Washington was an the centre of absorbing interbut developments there were particulfied by peace rumors, more unromble crop advices, and unsatistictly railroad returns.

Europe's encouragement at the and taken by the Washington government was indicated by a buoyant middle market and good advances are of remittances to virtually all the market and good advances see epecially strong, and lires and nees.

"U.S. Steel's course was typical of a general market, shippings and a w specialities excepted. Steel rose of 1½ points.

Bethieber Steel and kindred munitors and equipments recorded gross in the aguity market.

Winnipes, April S.—The result of Winnipes and equipments recorded gross in the aguity are the domestic speculative is used in the aguity and life. Winnipes, April S.—The result of Winnipes, april S.—The result of Winnipes are guited.

Winnipes, April S.—The result of Winnipes are guited.

Winnipes, April S.—The result of Winnipes are guited with a miles are present in the aguity are of the contract of the contrac

and equipments recorded gross nes of 2 to 4 points, with an uge of 1½ for coppers and allied

hippings, especially Mercantile Maes, were the sustaining features,
preferred rising four points to \$8\frac{1}{4}\$,
the three for the common at \$3\frac{1}{6}\$.

Is were triegular on comparativesmall transactions. Total sales
ounted to 770,000 shares,
cealings in bonds were diversified
confusing, internationals moving
atrarily, with a lower trend for
st domestic issues. Including rails,
al sales (par value) aggregated
\$45,000. London, April 4.—America today was sain the chief influence in the financial district, where the expected assistance in financing the war had a further favorable effect. Discount rates weakened and Paris exchange improved, while the French loan jumped two points in anticoation of the financial help. Consols sained three-quarters and the other sections of the stock market, tho quiet, reflected the better feeling. Brazilian and Russian bonds gained a point and rubber, Marconi and Steel shares were prominent. Mexican issues were easy, and American securities were marked down in sympathy with Wall street, but the tone was steady. Money was plential.

Toronto Board of Trade **Market Quotations**

Manitoba Wheat (Track, Bay Ports).

No. 1 northern, \$2.20½, nominal.

No. 2 northern, \$2.17¾, nominal.

No. 3 northern, \$2.10½, nominal.

No. 4 wheat, \$2.01, nominal.

Manitoba Oats (All Rail, Delivered).

No. 2 C.W., 75¾c.

No. 2 C.W., 77¾c.

Extra No. 1 feed, 77¼c.

No. 1 feed, 75½c.

American Corn (Track, Toronto).

No. 3 yellow, \$1.87, subject to employed.

No. 3 yellow, \$1.37, subject to embargo.
Ontario Oats (Ascerding to Feeights Outside).

No. 2 white, 70c to 72c, nominal.
No. 3 white, 69c to 71c.

Ontario Oats (According to Freights Outside).

No. 2 white, 70c to 72c, nominal.

No. 3 white, 89c to 71c, nominal.

Ontario Wheat (According to Freights Outside).

No. 2 winter, per car lot, \$1.92 to \$1.94.

No. 3 winter, per car lot, \$1.90 to \$1.92.

Peas (According to Freights Outside).

No. 2, nominal.

Barley (According to Freights Outside).

Maiting, \$1.21 to \$1.23.

Buckwheat (According to Freights Outside).

Buckwheat, \$1.35.

Rye (According to Freights Outside).

Buckwheat, \$1.35.

Rye (According to Freights Outside).

No. 2, \$1.58 to \$1.60.

Manitoba Flour (Toronto).

First patents, in jute bags, \$10.

Second patents, in jute bags, \$9.50.

Strong bakers', in jute bags, \$9.50.

Ontarlo Flour (Prompt Shipment).

Winter, according to sample, \$3 to \$8.10, in bags, track, Toronto; \$7.75 to \$7.80, bulk seaboard, export grade.

Milfeed (Car Lots. Delivered, Montreal Freights, Bags included).

Bran, per ton, \$38.

Shorts, per ton, \$40 to \$42.

Middlings, per ton, \$40 to \$42.

Middlings, per ton, \$40 to \$45.

Good feed flour, per bag, \$2.70 to \$2.80, Hay (Track, Toronto).

Extra No. 2, per ton, \$11.50 to \$12.

Mixed, per ton, \$8.50 to \$11.

Straw (Track, Toronto).

Car lots, per ton, \$7 to \$7.50.

Farmers' Market.

Fall wheat—\$1.92 to \$1.94 per bushel.

Fall wheat—\$1.92 to \$1.94 per bushel. Goose wheat—\$1.90 per bushel. Barley—Malting, \$1.23 per bushel. Buckwheat—Nominal. Buckwheat—Nominal.

Rye—According to sample, nominal.

Hay—Timothy, \$12 to \$14 per ton; mixand clover, \$9 to \$11 per ton.

Straw—Loose, \$8 to \$9 per ton.

Premier of New Brunswick Yester, Last wk, Last yr. 856 249 452 olis 752 585 190 18 4 24 Announces the New Cabinet

Fredericton, N. B., April 4.—Walter Foster, as premier of New Brunswick, today announced the members of his cabinet as follows: Mr. Foster, premier and president of council; attorney-general, J. B. Byrne, Gloucester; minister of public works. P. J. Venoit, Gloucester; provincial secretary, Robert Murray, Northumberland; minister of lands and mines, Dr. E. A. Smith, Westmoreland: minister of agriculture, J. P. Tweeddale Victoria: without portfolios, L. A. Dugal, Madawaska: Dr. W. F. Roberts. St. John, and C. W. Robinson, Moncstill attempt this it must be made clear that such efforts would and no

Mr. Foster, who was defeated in the general election when he ran in St. John county, will run in Victoria, from which seat Mr. Burgess has resigned. and possibility of existence, that is in The bye-election will be called once.

Dividend Notice.

Dividend Notice.

THE STANDARD BANK OF CANADA

Quarterly Dividend Notice No. 106

Notice is hereby given that a dividend at the rate of THIRTEEN PER CENT. PER ANNUM upon the Capital Stock of this Bank has this day been declared for the quarter ending April 30th, 1917, and that the same will be payable at the head Office in this city and its branches on and after Tuesday, the 1st day of May, 1917, to Shareholders of record of the 21st of April, 1917.

By order of the Board, J. S. LOUDON. Assistant General Manager. Toronto, March 22nd, 1917.

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. TORONTO STOCKS.
 Dome Mines

 Eldorado
 1½

 Gold Reef
 3%

 Hollinger Con
 5.25

 Hunton
 28

 Inspiration
 15
 Porcupine Vipond
Preston
Schumacher Gold M.
Teck - Hughes
Thompson - Krist
Tommy Burns Com.
West Dome Con.
Silver—
Adanac
Balley Adanac 20
Balley 6½
Beaver 40
Buffalo 140
Chambers - Ferland 18½
Coniagas 4.00
Crown Reserve 5 Crown Reserve
Foster 5
Gifford 4
Foster 5
Gould Con. 3
Great Northern 13½
Hargraves 18½
Hudson Bay
Kenabeek
Kerr Lake 450
Lorrain 55
McKinley-Darragh 52
National 15½
Nipissing 8,00
Ophir 12½
Peterson Lake 11½
Rogher-of-Way 5½
Rochester Mines 3½
Shamrock 22
Vational 22½
Seneca-Superior 2
Timiskaming 52
White Reserve 17
Trethewey 17½
Wettleufer 58 Timiskaming 52 11/2 FOE FORCES CROSSING White Reserve 17 161/2 Wettlaufer 8 7 York, Ont. 21/4 ... Russians Fall Back Across Stream Vacuum Gas 29 Butte - Detroit 75 Silver, 74c. -Loan, Trust, Etc.

Canada Landed 157
Can. Permanent 172½
Colonial Invest.
Hamilton Prov.
Huron & Erie. 209½
do. 20 p.c. paid.
Landed Banking 130
National Trust 212
Ontario Loan
Toronto Mortgage

-Bonds.—

STANDARD SALES. Open. High, Low. Cl.

-Bonds.- 94

Mexican Electric 35

Mexican L. & P. 45

Penmans 45 T.Burns com. 28 q.... W. D. Con. 27% TORONTO SALES.

Cement 64% C. P. R. 1824 Don, Steel 65% 65% 64% 65 Gen. Elec. 111% Imperial 197% 198 197% 198 Shamrock ... 21 Timiskaming. 52 Wettlaufer ... 71/6 ... 7 Silver, 74c. Total sales, 98,286. | NEW YORK STOCKS | J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York Stocks, as follows: Open. High. Low. Close. Trunk Lines and Grangers Balt. and Ohio. 781/4 784/4 781/2 783/4 181/4 1 NEW YORK STOCKS.

— Unlisted.—

do bends. 20½... 30

Brompton... 55½...

D. S. F. pfd. 94½...

Hargraves... 18¼...

Hollm'r. Con5.30

N. A. Pulp... 5½... 5½... 5½...

Vipond.... 46... 47... 46... 47...

West. Assec.7.00

MONTREAL STOCKS .. Supplied by Heron & Co.:

Open. High. Low. Cl.

Brazilian . 43 44½ 43 44½
Can. Cem. . 64½ 644 64 64
C. S.S. com 39 39% 39 39%
do. pfd. . 35 85 85 85.
C. C. F. com 30½ 30½ 30½ 30½ 30½
do. pfd. . 73 73 73 73 73
Can. Loco . 61½ 62 61 61
Con. Smelt . 31½ 31½ 31 31
Det. Unit . 115 115½ 116 115
Do. Bridge . 130 130 130
Dom. Iron . 65½ 65¼ 64¼ 65¼
MacD. A. . 13 12 13 13
N. S. Steel . 99 99 99 99
Penmans . 72½ 72½ 72½ 72½
Spanish R. . 17½ 17½ 17¼ 17¼
S. of Can. . 66½ 66% 66 666 664½
Toronto Ry. 87 87 87 87

NEW YORK COTTON. J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows: Open. High. Low. Close. Close. 19.59 20.00 19.57 19.88 19.54 19.27 19.48 19.28 15.36 18.52 18.35 18.40 18.40 18.44 13.60 18.42 18.43 18.48

Labor Troubles Break Out In Shipyards at Hamburg

Copenhagen, April 4.—The Berlin
Tageblatt says that labor difficulties
have broken out in the big Vulcan
Rubber
Sloss shipbuilding works in Hamburg. The Smelting workmen demand a one-third increase Steel Foundries in their wages. The Vulcan works are where most of Germany's great ocean liners have been built.

Labor difficulties and strikes have been reported from various sections of Germany in the last few months. Prouble of a serious nature in Ham-burg was reported from various sources following the Russian revolu-

Bulgaria Reported Seeking To Secure Separate Peace

Geneva, Switzerland, April 4.-The Lausanne Gazette declared this aftermoon that negotiations by Bulgaria for a separate peace had been undertaken in Switzerland.

TWO DOLLAR MARK PASSED BY WHEAT

Asked. Bid. Impending War With Germany Gives Force to Buying Movements.

Chicago, April 4.—Impending war with Germany gave irresistible force today to buying movements on the board of trade, and swept all grain and provisions upward to what big dealers referred to as nearly a famine basis. Wheat jumped to \$2.02 a bushel for May delivery, more than double the egdinary value in times of peace. The close was wild, at the topmost point reached \$2.01% to \$2.02 May, and \$1.70 to \$1.70½ July, with the market as a whole 1½c to 2%c above Monday's finish. Corn gained 3½c to 3¾c net, oats %c to 1¼c, and provisions 22c to 65c.

Excitement over war measures about to be formally decided at Washington was at a high pitch when the wheat market opened, and it was scarcely an instant before price records for future deliveries had been smashed. Cash wheat, that is wheat for immediate delivery, has recently been commanding steep premiums, which have enabled holders to realize more than \$2 a bushel for contract grades, but today was the first time that above delivery.

A feature of the late dealings was

delivery.

A feature of the late dealings was heavy purchasing of May and July by eastern houses, with much attention being simultaneously attracted to reports of possible seizure of German ships in American ports and the chances of the despatch of a United States expeditionary force to Europe. Provisions felt the stimulus of war demand. Diminishing warehouse stocks and fresh advances in the hog market were additional strengthening factors.

Petrograd, April 4.—This afternoon's official statement cays: "Yesterday the enemy opened a heavy artillery fire against our munition depots on the left bank of the River Stokhod in the region of the St. Chervitche-Helenin station, and on the river passages. The fire was delivered partly with chemical shells. Simultaneously the enemy discharged 30 gas waves from the Helenin-Borovno sector.

"Under cover of the artillery fire, the Germans took the offensive on the Toboly-Helenin front, and pressed Gold—
Dome M. 18.25 18.00 75
Dome L. 19½ 13 2,500
Davidson 79½ 1,5830
Davidson 79½ 1,5830
Gold Reef 3% 8½ 2,500
Holly Con. 5.25 400
Hunton 28 1,500
McIntyre 186 187 185 187 1,500
McIntyre 186 187 185 187 1,500
Moneta 12% 13 12½ 13 1,500
Moneta 12% 13 1,500
M themselves in a serious position, owing to the pressure of the enemy, they crossed to the right bank of the Stokfood. Some of our detachments suffered heavy losses.

"Our artillery successfully bomboried on enemy train passing thru "Our artillery successfully countered an enemy train passing thruthe neighborhood of Svidniki, on the Kovel-Rovno line."

Berlin, April 4. German forces yesterday captured - on the mid-dle Stokhod River the Toboly bridgehead held by the Russians on the west bank, according to official announcement issued today by the German army headquarters staff. Con-siderable booty was taken by the Ger-

MANY BRITISH DOCTORS ARE KILLED IN ACTION

Army Lamentably Short of Medical Men, Says Bonar Law.

London, April 4.—The Earl of Derby secretary of state for war, in moving in the house of lords today the second reading of the bill to review military exemptions, said:

'We lost more than 400 doctors, killed and wounded, in the battle of the Somme alone, and at the present moment we are, I won't say critically,

but lamentably, short of medical men, and I am afraid we will continue so in the immediate future."

The war secretary, while regretting the necessity of introducing the bill, said extensive and more drastic mea-sures would be required to secure to

the army the men necessary.
Incidental mention of President Wilson's name in the house of commons by Foreign Secretary Balfour brought forth another outburst of cheering. Mr. Balfour was replying to a question whether the war aims of the allies had been altered in any way as affecting Constantinople and Austria-Hungary.
"I think it is undestrable," he said,

"to add anything to the statement of the allies as already made on December 19, in the joint reply to the note of President Wilson." Altho the members had not ex-pected to hear the president's name it was greeted with an immediate and enthusiastic response.

BRITISH COMMONS AWAITS **ACTION BY U. S. CONGRESS**

London, April 4.-Bonar Law in the house of commons was asked by T. P. O'Connor whether the government "proposed to respond to the universal feeling in this country that some acknowledgment should be made in the house to the great speech made by President Wilson." Mr. Bonar Law replied: "The house

Mr. Bonar Law replied: The house will understand that the government is as anxious as any member of the house to take due notice of what I think was an epoch-making speech, but until it is discussed in congress we are satisfied it would not be right that official notice should be taken of it. In these circumstances any perfunctory discussion would seem to us to be undesirable."

Finland, St. Paul and Cedric Have Reached English Ports

MONEY RATES.

Glazenbrook & Cronyn, exchange brokers, report exchange rates as follows:
Buyers. Sellers. Counter.
N.Y. fds... 7-16 pm. 15-32 pm. %
Mont. fds... par par % to %
Ster. dem... 477.50 477.75 480
Cable trn... 478.50 478.75 481

Rates in New York.

Sterling demand, 475.50 to 475.55.
Bank of England rate, 5% per cent. New York, April 4.—The Associated Press says: "Word was received here today of the arrival of the American steamships Finland and St. Paul at English ports. Both ships left an American port on March 24. They were armed. In addition to cargo and mail, the St. Paul carried 61 passengers. She had on board 18,000 tons of cargo.

"The White Star Line steamship The Cedric carried no passengers." If you read The Toronto World you me well informed on all the news. gers. The Finland carried no pas-

UNLISTED STOCKS

For Sale

4 COLBORNE STREET, TORONTO

We recommend the purchase of DAVIDSON STOCK now, because we consider it a first-class speculative buy.

The property has attained the PRODUCTION STAGE of development.

A MILL has been purchased and will be in operation probably by July next.

The Davidson management starts 5000 FEET OF DIAMOND DRILLING this week to explore the ground between the 300 and 1000-foot levels, which, it is expected, will locate at lower levels the valuable ore bodies already placed in sight above the 300-foot

Write for OUR WEEKLY MARKET LETTER. It will pay you to follow closely developments on the

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-AND CO.-

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Earnings of independent oil companies this year should be spectacular. Write us for special booklet "The Age of Oil," containing valuable information. It's free.

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J. P. CANNON & CO.

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BOUGHT AND SOLD FLEMING & MARVIN

HOZ CPR.BLDG. MAIN 4028-

With United States practically in a state of war with Germany, the Government has again started to buy silver, and will undoubtedly require an inestimable amount of this metal.

PRICES ARE ALREADY MOVING UPWARD.

This factor is of vital importance to the Cobalt securities, wherein, at least, a 50 per cent. advance is

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GRAIN COTTON STOCKS New York Stocks. Canadian Securities. Cobalt and Porcupine Stocks a Specialty.

Cedric, which sailed from this port with several thousand tons of cargo, has arrived safely at a British port, officials of the line announced today.