CONDITIONS ARE GOOD EXCEPT ON LOW LANDS

Snow's Report is Favorable for Growing Crop Chicago Markets Are Firm Despite.

World Office,
Tuesday Evening, June 2.

Liverpool wheat futures closed to-day ⅝d to ½d lower than yesterday, and corn futures unchanged.

At Chicago July wheat closed ¾c higher than yesterday; July corn ⅜c higher, and July oats unchanged.

Winnipeg car-lots to-day: Wheat, 68; year ago, 344.

Chicago car-lots to-day: Wheat 30, contract 7; corn, 243, 53; oats, 209, 3.

Northwest cars to-day, 202; last week, 347; year ago, 474.

Bradstreet's reports world's visible wheat last week decreased 2,303,000 bush.; last year, decreased 5,765,000 bush.

The Iowa crop report says: The rainfall for the week was excessive, the total being above the normal in many stations. A great deal of corn will have to be replanted, and, as a result, there is now nearly as large an acreage to be planted as there was two weeks ago. The early planted fields are becoming very weedy, but the more favorable conditions which prevailed during the last two days afforded an opportunity to do some cultivating on high and well-drained land, all small grains and grass having made rank growth, but reports indicate that the condition is good, except on low land, where the grain is becoming yellow.

Snow's crop report for June 1 makes the acreage of winter wheat standing for harvest, 30,482,000 acres, against 26,860,000 acres harvested last year. The average condition is reported at 88 against 90.9 per cent. on May 1. During the month of May there were some losses in Kansas and Oklahoma, due to weather and the growing apprehension of the injury from Hessian fly. Present condition figures warrant a crop expectation of about 450,000,000 bush.; spring wheat acreage is estimated at 17,565,000 acres against 17,221,000 last year. The weather conditions have been exceedingly favorable, and the average corn is returned at 93.5 per cent., against 86.5 last year.

ST. LAWRENCE MARKET.

Receipts of farm produce were 2300 bushels of grain ,50 loads of hay, four loads of straw and several lots of dressed hogs.

Wheat—Four hundred bushels sold as follows: 200 bushels fall at 96c to 98c; 100 bushels goose at 92c.

Barley—Three hundred bushels sold at 55c.

Oats—Six hundred bushels sold at 54c.

Joshua Ingham bought 35 dressed hogs at $8.50 per cwt.; 10 calves at $7.50 to $9 per cwt.; 37 spring lambs at $5 to $6.50 each.

Grain—		
Wheat, spring, bush	$0 90 to	$0 92
Wheat, fall, bush	0 96	0 98
Wheat, goose, bush	0 92	....
Wheat, red, bush	0 95	....
Rye, bushel	0 84	....
Buckwheat, bushel	0 70	....
Peas, bushel	0 82	....
Barley, bushel	0 55	....
Oats, bushel	0 55	....
Hay and Straw—		
Hay, per ton	$14 00 to	$16 00
Cattle hay, ton	12 00	18 00
Straw, loose, ton	8 00	9 00
Straw, bundled, ton	11 00	13 00
Fruits and Vegetables—		
Potatoes, per bag	$1 00 to	$1 10
Apples, per barrel	1 00	3 50
Onions, per bag	1 25	1 40
Poultry—		
Turkeys, dressed, lb	$0 17 to	$0 22
Spring chickens, lb	0 45	0 55
Chickens, 1 year old	0 18	0 20
Fowl, per lb	0 14	0 15
Dairy Produce—		
Butter, lb	$0 25 to	$0 26
Eggs, strictly new - laid, per dozen	0 18	0 20
Fresh Meats—		
Beef, forequarters, cwt	$6 00 to	$8 00
Beef, hindquarters, cwt	8 50	11 00
Beef, choice sides, cwt	8 00	9 50
Lambs, dressed weight	14 00	16 00
Lambs, spring, each	5 00	8 00
Mutton, light, cwt	9 00	12 00
Veals, common, cwt	5 50	6 50
Veals, prime, cwt	8 50	10 00
Dressed hogs, cwt	8 25	8 50

FARM PRODUCE WHOLESALE.

The prices quoted below are for first-class quality; lower grades sell at correspondingly lower quotations:

Hay, car lots, ton	$14 00 to	$15 00
Straw, car lots, ton	8 00	....
Potatoes, car lots, bags	0 80	1 00
Evaporated apples, lb	0 07½	0 08½
Butter, separator, dairy	0 24	0 25
Butter, store lots	0 20	0 22
Butter, creamery, lb. rolls	0 25	0 26
Eggs, new-laid, dozen	0 18	0 18½
Cheese, large, lb	0 14	....
Cheese, twin, lb	0 14½	....
Honey, extracted, lb	0 11	0 12½

Hides and Skins.

Prices revised daily by E. T. Carter & Co., 85 East Front - street, Wholesale Dealers in Wool, Hides, Calfskins and Sheepskins, Furs, Tallow, etc.:

Inspected hides, No. 1 cows, steers	$0 06½	
Inspected hides, No. 2 cows, steers	0 05½	
Country hides, cured	$0 05 to	$0 05½
Calfskins, city	0 10	....
Calfskins, country	0 09	....
Horsehides, No. 1	2 50	2 75
Horsehair, per lb	0 26	0 27
Tallow, per lb	0 04½	0 05½
Sheepskins	0 80	0 90

GRAIN AND PRODUCE.

The following were the last prices made at the call board of the Toronto Board of Trade. Prices are for outside shipping points, except when mentioned

Winter wheat—No. 2 white, sellers 94c; No. 2 red, sellers 96c; No. 2, mixed, sellers 91½c.

Spring wheat—No. 2 Ontario, no quotations.

Barley—No. 2, buyers 55c, sellers 60c; No. 3X, no quotations; No. 3, no quotations; feed, no quotations.

Oats—No. 2 white, buyers 48½c; No. 2 mixed, buyers 47c.

Rye—No. 2 buyers, 85c.

Bran—Sellers $22.50, Toronto.

Buckwheat—No quotations.

Peas—No. 3, buyers 92c, sellers 94c.

Corn—No. 2 yellow, no quotations.

Flour—Ontario, 90 per cent. patent, $3.50 bid, for export. Manitoba patent, special brands, $6; second patents, $5.40; strong bakers', $5.30.

Toronto Sugar Markets.

St. Lawrence sugars are quoted as follows: Granulated, $4.80 in barrels, and No. 1 golden, $4.50 in barrels. These prices are for delivery; car lots 5c less.

New York Sugar Market.

Sugar—Raw steady; fair refining, 3.85c; centrifugal, 96 test, 3.36c; molasses sugar, 3.61c; refined steady.

Winnipeg Wheat Market.

Following are the closing quotations on Winnipeg grain futures:

Wheat—June $1.00¾ bid, July $1.11½ bid, Oct. 89⅝c bid.

Oats—June 43½c bid, July 44⅝c bid.

Chicago Markets.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, reported the following fluctuations on the Chicago Board of Trade:

	Open.	High.	Low.	Close.
Wheat—				
July	90¾	91⅞	90¾	91⅜
Sept.	87¾	88⅝	87⅝	88
Dec.	88⅛	89	88¼	88⅞
Corn—				
July	68⅝	68⅞	68⅝	68⅞
Sept.	66⅝	67	66⅝	67
Dec.	57½	57¾	57¼	57⅝
Oats—				
July	46⅞	47	46¾	46¾
Sept.	37⅞	38⅛	37¾	38⅛
Pork—				
July	13.70	13.70	12.67	13.70
Sept.	13.97	14.00	13.92	13.97
Ribs—				
July	7.40	7.45	7.37	7.45
Sept.	7.62	7.70	7.60	7.67
Lard—				
July	8.52	8.52	8.50	8.52
Sept.	8.70	8.72	8.67	8.72

Chicago Gossip.

Spader & Perkins to J. G. Beaty at the close of the market:

Wheat—The general bullish sentiment in wheat brought about by the controlled condition of the local supply and the bad reports which have been coming in from the southwest has caused a moderate upturn with a fair show of strength, notwithstanding considerable selling of the deferred futures by cash handlers. There is some inconsistency about selling September wheat in the face of the bad news, and it is quite probable that a clearing up of the weather in the southwest will show considerable exaggeration to have been indulged in.

Corn—Continued cold weather and indications of light movement from first hands have had a stimulating effect on corn values. Users of corn who had deferred buying supplies until after the May deal was closed are finding offerings scarce and figures for low-grade corn are still considerably higher than the futures. The price of corn is perilously high, but there is not much comfort in sight at this writing for a short.

Ennis & Stoppani wired to J. L. Mitchell.

Wheat—The market showed a firm tone to-day, prices closing ⅝c higher. Commission houses were on both sides of the market. A good many of the pit traders are working on the bull side. The strength to-day was due to continued wet weather over the winter wheat belt, and crop damage reports from the southwest, coupled with a liberal decrease in Bradstreet's world's visible. Snow estimates the winter wheat crop at 450,000,000 bush., and gives the spring wheat condition at 93.5 per cent., against 86 last year. We advise purchase on all setbacks.

Corn ruled strong and closed with a small gain. There was good general buying by commission houses, and a number of local leaders. The principal selling came from the bull leaders. There is a continuation of the wet weather, with more forecasted.

Oats were firm on rains and strength in other grains. Trade was light.

Provisions were off on weakness of hogs and bearish showing made in monthly stocks. Packers have been good sellers.

J. R. Heintz & Co. wired R. B. Holden:

Wheat—The market has shown a firm tone. Some of the large local operators are on the bull side. The offerings have been light. We feel very friendly to wheat, and advise buying on all recessions. There are plenty of damage reports from Kansas City this morning.

Corn has ruled strong, offerings have been light, and commission houses have been fair buyers. Country offerings are small, and it looks as tho the farmers are inclined to hold on even at the high prices being offered. The big bulls who own the cash corn are supposed to be heavily short of the July. We don't believe in selling any corn short.

Provisions are dull and featureless.

New York Dairy Market.

NEW YORK, June 2.—Butter—Firm; receipts, 22,111; creamery, specials, 24c; extras, 23½c; third to first, 19c to 23c; state dairy, common to finest, 19c to 23c; state dairy, common to finest, 19c to 23c; process, common to special, 14c to 21½c; western factory, first, 19c.

Cheese—Steady; unchanged; receipts, 11,760.

Eggs—Firmer; receipts, 49,347; state, Pennsylvania and near-by fancy selected, white, 19½c to 20c; good to choice, 18c to 19c.

Liverpool Grain and Produce.

LIVERPOOL, June 2.—Wheat—Spot, firm; No. 2 red western winter, 7s 6d; No. 1 Cal., 7s 9½d; futures, quiet; July 7s 6¼d; Sept., 7s 1¾d; Dec., 7s 2¼d.

Corn—Spot, firm; new American kiln-dried, 5s 11½d; old American mixed, 6s; futures, nominal.

New York Grain and Produce.

NEW YORK, June 2.—Flour—Receipts, 44,517 barrels; exports, 1218 barrels; sales, 2500 barrels; dull and about steady. Rye flour dull. Cornmeal—Steady.

Rye—Easy; No. 2 western, 89c, f.o.b., New York.

Wheat—Receipts, 113,000 bushels; exports, 40,171 bushels; sales, 2,000,000 bushels futures and 8000 bushels spot. Spot firm; No. 2 red, $1.01, elevator; No. 2 red, $1.02, spot, f.o.b., afloat; No. 1 northern, Duluth, $1.16½, f.o.b., afloat; No. 2 hard winter, $1.11, f.o.b., afloat. Bullish southwest weather and crop news put wheat prices up a cent per bushel to-day. Shorts were good buyers, and there was a fair outside demand, but when late realizing developed the market eased off a little and closed ¼c to ⅝c net higher. July 99c to $1, closed 99¾c; Sept. 95¼c to 95¾c, closed 95⅝c.

Corn—Receipts, 8600 bushels; exports, 25,825 bushels. Spot firm; No. 2, 76½c, elevator, and 75c, f.o.b., afloat. Option market opened lower, but rallied on the western strength, and closed ⅞c to 1c net higher. July closed 77¼c; Sept. 74⅛c to 75½c, closed 75½c.

Oats—Receipts, 51,000 bushels. Spot steady; mixed, 26 to 32 lbs., 53½c to 55c; natural white, 26 to 32 lbs., 57½c to 59½c; clipped white, 32 to 40 lbs., 58c to 65c.

Rosin—Easy; strained, common to good, $3 to $3.05. Turpentine—Quiet, 43c. Molasses—Firm.

CATTLE MARKETS.

Cables Unchanged—American Markets Are Generally Steady.

NEW YORK, June 2.—Beeves—Receipts, 481; no trading; feeling steady; exports to-day, 16 cattle and 121 sheep.

Calves—Receipts, 580; no trading; feeling steady.

Sheep and lambs—Receipts, 3352; steady; sheep, $5.50 to $5; yearlings, $5.62½; lambs, $6 to $8.

Hogs—Receipts, 2828; none on sale.

East Buffalo Live Stock.

EAST BUFFALO, June 2.—Cattle—steady; prime steers, $6.75 to $7.15.

Veals—Receipts, 200 head; fairly active and steady; $5 to $6.75.

Hogs—Receipts, 1700 head; fairly active and 5c to 10c higher; heavy and mixed, $5.95 to $6; yorkers, $5.75 to $6; pigs, $4.25 to $5.25; roughs, $4.75 to $5; stags, $3.75 to $4.25; dairies, $5.75 to $5.90.

Sheep and lambs—Receipts, 400 head; city, active and steady, unchanged.

Chicago Live Stock.

CHICAGO, June 2.—Cattle—Receipts estimated at 2000; market strong and active; steers, $5 to $7.35; cows, $3.75 to $5.75; heifers, $3.50 to $6.25; bulls, $4 to $5.75; calves $2.50 to $6.30; stockers and feeders, $3.25 to $5.40.

Hogs—Receipts estimated at 12,000; market 5c to 10c lower; choice heavy shipping, $5.55 to $5.62½; butchers, $5.55 to $5.62½; light mixed, $5.45 to $5.55; choice light, $5.50 to $5.60; packing, $5 to $5.50; pigs, $3.75 to $5; bulk of sales, $5.40 to $5.50.

Sheep and Lambs—Receipts estimated at 15,000; market weak; sheep, $4 to $5; lambs, $5 to $6.15; yearlings, $4.50 to $5.15.

British Cattle Markets.

LONDON, June 2.—London cables for cattle are steady at 12c to 14c per pound, dressed weight; refrigerator beef is quoted at 10c to 11c per pound.

A CANADIAN RAILROAD MAN WINS DISTINCTION

William McNab of Grand Trunk, President of Engineering and Maintenance Association.

William McNab, principal assistant engineer of the Grand Trunk Railway System, is now president of the American Railway Engineering and Maintenance of Way Association, an office of outstanding importance in the railway world.

Mr. McNab succeeds the late Walter G. Berg as president of the association.

This organization, which is without question the foremost, the most useful to railway engineers and the most representative of its kind in the world, was formed in 1898; its objects being the advancement of knowledge pertaining to the scientific and economical location, construction, operation and maintenance of railways. It has a membership of upwards of 700, representing, approximately, 200,000 miles of railway. Altho nominally American, it has amongst its members engineers resident in Canada, Great Britain, continental Europe, Japan, Mexico and the Central and South American Republics. The membership embraces civil engineers, mechanical engineers, electrical engineers and architects actively in charge of railway work, connected with construction and maintenance of way and structures; professors of engineering in colleges, and in general railway officials responsible for and having supervision of railway construction and maintenance.

How Work is Carried On.

The usefulness and work of the association is carried on thru a series of standing committees who report to the association in annual convention. These reports, after having been passed by the committees respectively, are subjected to a most minute, critical, but yet enthusiastic discussion by the membership generally, the outcome of which is invaluable. The completeness with which railway construction and maintenance matters are covered and under the consideration of this association will be realized when it is understood that there is a standing committee for each of the following subjects: economics of railway location, roadway, iron and steel structures, wooden bridges and trestles, rail, wood preservation, water service, signalling and interlocking, masonry, building, yards and terminals, ties, track, ballasting, signs, fences, crossings and cattle-guards, uniform rules, uniform general contract forms, records, reports and accounts.

The recommendations of the association, brought about thru discussions of the reports of these various committees, have now been accepted as standards on many roads, and its annual publications are used as works of reference, not only in almost every railway engineering office, but as text books in many colleges and universities: The "Manual of Recommended Practice," issued annually by the association is the result of the combined study, researches, interchange of views and experience of men eminent in the several departments of railway engineering, and is unquestionably looked upon as the standard for guidance, in a sense, that no work prepared other engineers in private practice can be.

First Canadian to Hold It.

Mr. McNab has the honor of being the first member resident outside of the United States to hold the office of president. He is a charter member and was vice-chairman of the first committee of graduation (since called roadway), of which he afterwards became chairman. It was during McNab's direction of this committee that the particular specifications for construction of roadway were adopted, which are now standard on many of the principal railways. In 1904 the board of direction, recognizing the eminent services Mr. McNab had rendered, appointed him chairman of a new committee, to be known as the economics of railway location. In March, 1905, he was elected a member of the board of direction; in March, 1907, second vice-president, in March, 1908 he became first vice-president; and May 11th inst., thru Mr. Berg's death, he became president.

The presidency of the American Railway Engineering and Maintenance of Way Association carries with it a high and influential standing among the railway engineers of this continent, and the Grand Trunk Railway System is honored by the fact of one of its officers being the chief executive of an organization of such universal import. In this connection it is noteworthy that another Grand Trunk official, Mr. Howard C. Kelley, its chief engineer, to whom Mr. McNab is principal assistant, held this office for two years, viz: in 1905 and 1906. Mr. Kelley, at that time, was chief engineer of the Minneapolis & St. Louis Railway., as well as of the Iowa Central Railway, and had been and is still an enthusiastic member and worker in the association. Last year Mr. Kelley accepted the chief engineership of the Grand Trunk Railway System, and it is a somewhat remarkable coincidence now, that as both he and Mr. McNab are Grand Trunk men, only little over a year has elapsed between Mr. Kelley's term as president and that of Mr. McNab.

CONFIDENCE RETURNS.

As the Wheat in the West Grows Higher.

WINNIPEG, June 2.—A remarkable feature of returning confidence, due to the exceptional crop prospects, is the number and volume of orders being wired down by Winnipeg and western jobbers to eastern wholesale houses.

This movement is quite unprecedented for this season of the year.

Fatal Tenement Fire.

NEW YORK, June 2.—Fire, which started in the basement of Mrs. Mary Mooney's boarding house, at No. 313 West 30th-street, early to-day, completely cut off the escape of Mrs. Mooney's 20 boarders, and when the firemen came one young woman had fallen or thrown herself from the roof to the pavement, and was dead, several others were severely burned and, at all the upper windows, front and rear, were men and women begging to be saved

LA ROSE CONSOLIDATED

CAPITAL, $6,500,000. - Par $5

THE BOOM IS ON

At the first offering of this stock yesterday, on the New York Curb, over fifteen thousand shares were purchased at prices ranging from $4.75 to $4.88 per share.

The market closed strong—four and seven-eights bid—and the stock offered at five dollars.

We fully recommend the purchase of this stock.

Under one management, the La Rose Consolidated comprises the great La Rose mine, the La Rose Extension, the Violet, the University, the Princess, the Fisher, Epplitt and the Silver Hill properties—in all 317 of the very best acres of the Cobalt Camp.

Our Mr. Stewart personally directs all our transactions on New York Curb.

Buy Now TELEGRAPH OR PHONE YOUR ORDERS AND THEY WILL BE GIVEN PROMPT ATTENTION. **Get Busy**

STEWART & LOCKWOOD

BROKERS. 18 ADELAIDE ST. E., TORONTO Phone M. 7466

New York Office, 43 Exchange Place. Members of Standard Stock and Mining Exchange

COBALT---Demand is Heavy for the La Rose Consolidated---COBALT

MARKET OVERCLOUDED BY THE NEW ISSUE

LaRose Stock Dealt in at Advance for Future Delivery—Other Issues Are Steady.

World Office,
Tuesday Evening, June 2.

The La Rose flotation was an added feature in the mining markets to-day, but as the stock was not immediately available, transactions in the stock were hampered. For future delivery several sales of this security were made as high as $5.50, and for early delivery as $4.90. The La Rose flotation overclouded other mining issues to-day and circumscribed the general transactions. The annual meeting of the Silver Leaf Mining Co., which was held this morning, was entirely harmonious. The statement presented by the company showed a substantial cash balance on hand, and the mine manager's report regarding future developments was quite optimistic. In some sections of the exchange traders took profits, and this selling naturally resulted in a relaxation in quotations. New York operators were reported as fighting the advance in Nipissing, but the available floatin supply of these shares is believed to be an insuperable obstacle in the way of any permanent depression in the price of the stock.

New York Curb.

R. R. Bongard (Chas. Head & Co.) reports the following transactions in Cobalt stocks on the New York curb:

Nipissing closed at 7½ to 7⅝, high 8, low 7⅝, 5000; Buffalo, 1½ to 2; Colonial Silver, ¼ to ⅜; Cobalt Central, 30½ to 31, high 31½, low 30, 14,000; Foster, 60 to 65; Green-Meehan, ⅜ to ¼; King Edward, ⅞ to ½, 2000 sold at ½; McKinley, 11-16 to ¾; Red Rock, 1-16 to ¼; Silver Queen, 1 1-16 to 109, 200 sold at 1⅛; Silver Leaf, 15 to 16, 200 sold at 15½; Trethewey, 70 to 80; Yukon Gold, 3⅞ to 4, 500 sold at 4; La Rose, 4⅞ to 5, high 4⅞, low 4⅝.

Boston curb: Silver Leaf closed at 15 to 16, 8000 sold at 15.

Toronto Stock Exchange Unlisted Securities.

	Sell.	Buy.
Canadian Gold Fields	5½	4
Crown Reserve	55	50
Cobalt Central	30	...
Cobalt Lake Mining Co.	...	17
Coniagas	5.00	...
Foster Cobalt Mining Co.	63	62
Silver Leaf Mining Co.	15	...
Trethewey	82	...

—Morning Sales.—

Silver Leaf—300 at 15, 400 at 15, 1000 at 15, 1000 at 15, 4000 at 15, 1500 at 15, 500 at 15⅛, 300 at 15¼, 500 at 15¼, 1500 at 15¼, 500 at 15½, 1000 at 14⅞, 700 at 14¾, 500 at 14¾.

Temiskaming—100 at 40.

Cobalt Central—200 at 29½.

Foster—500 at 63, 50 at 61.

Crown Reserve—500 at 49¾, 400 at 49¾.

Trethewey—500 at 78½, 100 at 79.

Coniagas—25 at 5.00, 15 at 5.00, 10 at 5.00.

—Afternoon Sales.—

Foster—500 at 63, 1000 at 63, 1000 at 62, 500 at 62.

Crown Reserve—500 at 50.

Standard Stock and Mining Exchange

	Asked.	Bid.
Cobalt Stocks—		
Amalgamated	8	5
Buffalo	2.25	1.40
City of Cobalt	1.75	1.50
Cobalt Central	30¾	29½
Cobalt Lake	17	16½
Coniagas	5.00	4.85
Crown Reserve	51	49¾
Foster	64	61
Green - Meehan	15	10
Hudson Bay	150	130
Kerr Lake	3.25	...
Little Nipissing	35	33¾
La Rose	4.77	4.75
McKinley Dar. Savage	78	70
Nipissing	7.62	7.37½
Nova Scotia	30	27
Peterson Lake	18¾	18
Red Rock	17	11
Right-of-Way	2.75	2.50
Silver Leaf	14¼	14
Silver Bar	...	...
Silver Queen	1.07	1.05
Temiskaming	38½	38¼
Trethewey	82	78
University	5.50	3.00
Watts	44	38
Yukon Gold	...	...

—Morning Sales.—

Cobalt Lake—1800 at 16½, 16 at 15, 500 at 16½, 200 at 16½, 500 at 16¾.

Foster—500 at 63, 500 at 63.

Little Nipissing—100 at 36.

Nipissing—100 at 7.87½, 25 at 8.00, 50 at 8.00.

Nova Scotia—500 at 27.

Peterson Lake—100 at 18, 300 at 18¼, 500 at 18¼, 500 at 18¼.

Silver Leaf—500 at 14¾, 500 at 15, 1000 at 15.

Temiskaming—200 at 39½, 200 at 40, 1500 at 40, 200 at 40, 200 at 40½.

Trethewey—100 at 80, 500 at 80.

La Rose—Subject to delivery, 100 at 4.77½, 100 at 4.80, 100 at 4.90, 100 at 4.90; buyers sixty days, 100 at 5.45, 100 at 5.50, 100 at 5.50, 100 at 5.50, 100 at 5.50.

—Afternoon Sales.—

Silver Queen—500 at 1.08, 100 at 1.09, 100 at 1.08.

Peterson Lake—500 at 18½.

La Rose—Subject to delivery, 100 at 4.75, 100 at 4.77.

Silver Leaf—200 at 14¾, 500 at 14½, 500 at 14¼, 500 at 14¼, 500 at 14¼.

Little Nipissing—500 at 34½, 200 at 35, 500 at 34½, 500 at 34¾, 200 at 35, 1500 at 34.

Temiskaming—200 at 40, 300 at 39½, 500 at 38½, 500 at 38½, 500 at 38½, 500 at 38½.

Nipissing—40 at 7.93¾, 25 at 7.50, 50 at 7.62½.

Foster—100 at 62, 100 at 62, 300 at 62.

Cobalt Central—400 at 29¾.

Crown Reserve—500 at 49, 500 at 49.

Cobalt Lake—1100 at 16½.

MARKET LEADER MADE WITHOUT OSTENTATION

LaRose Flotation Favored by Large Purchases on All Exchanges.

The successful flotation of the La Rose Consolidated demonstrates that Cobalt camp has come into its own, and that any genuine shipping mine in that camp that will give the public a square deal will be endorsed by the public.

The universal expression among those intimate with the camp and all former exploitations, is that the men responsible for the flotation and the original La Rose owners have given the friends of the camp a good opportunity to make public.

Without any flourish of trumpets and without ostentation, a market leader has been created that will help every shipping mine in the camp, the stock of which is publicly held.

Conscious that an opportunity was being given to those who would get in early, to make money, the public was left to decide whether a mining proposition would sell on its own merits.

In New York the La Rose closed at 4 7-8 to 5, and 35,200 shares were sold there.

Boston absorbed probably 12,000 shares and interest in Cobalt has been again awakened on the curb in those cities.

During the past week the camp has maintained its record for steadily increasing shipments.

Eight mines shipped 459.28 tons of ore. The shippers are:

O'Brien, 127.40; Nipissing, 92.10; Trethewey, 62.42; Silver Queen, 55.15; McKinley-Darragh, 33.07; Coniagas, 31.01; La Rose, 30.00, and Drummond, 28.13.

George L. Walker, one of the owners and the managing editor of The Boston Commercial, and the writer and publisher of "Walker's Weekly Copper Letter," is a recognized authority in the United States. He has been in Cobalt during the past few days making a careful examination of its leading mines. He made an inspection of the La Rose dna aws reatly impressed with what he saw there and most emphatic in statin yesterday his favorable opinion of the latest Cobalt market venture.

He also inspected the Silver Leaf. As a result he is very enthusiastic over this property's future.

Frank Burr Mosure.

A Deal in Cobalt.

Justice Magee will deliver judgment this morning in the non-jury court in the Curry-MacLaren mining case. The plaintiff is J. Walter Curry, K.C., and the defendants, Col. A. P. MacLaren, E. R. Clarkson, Hamilton, and James Curry, a mining broker.

In January, 1906, the defendants secured an option on mining lands known as the Peterson Lake Mining Property. This property was to be secured on a payment of $10,000. James Curry and the lawyer, it seems, had a verbal agreement whereby the latter, by a payment of $2560, was to secure a one-quarter interest. When he submitted his cheque for that amount he was informed that the three defendants had already made the payment. Then J. Walter Curry acted as solicitor, in a deal whereby the syndicate were to turn over the property to the Cobalt Exploration Syndicate, Limited, at a profit of $125,000, and for which the defendant agreed to pay him $7000. This deal fell thru and the property was sold to the Peterson Lake Mining Co., the defendants receiving 600,000 shares of stock as profit.

Mr. Curry is suing for a portion of the stock or $5000. G. T. Blackstock appears for defendants and Mr. Ferguson for the ex-crown attorney.

Geo. Dunstan & Co.

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COBALT STOCKS

WRITE OR TELEPHONE FOR INFORMATION.

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SALE OF COBALT SILVER MINING STOCK.

Tenders, giving full name and address of tenderer (envelope to be marked tender re Cobalt Majestic), will be received by the undersigned for the purchase of 25,000 shares of Cobalt Majestic Silver Mining Company stock (formerly Abitibi and Cobalt Silver Mining Company, the name being changed on the acquiring of a controlling interest in the Empress Silver Mining Company), until the twelfth day of June, 1908, en bloc, or in blocks of not less than 500 shares each. Each tender must be accompanied by an express order or marked cheque, payable to the undersigned, which, if not accepted on the opening of the tenders, will be returned at once. The sale is without reserve and the highest tenders will be accepted pro rata, in the order of their receipt.

Dated at Toronto, Canada, May 28th, 1908.

E. R. C. CLARKSON & SONS,
Trustees, 33 Scott-street, Toronto, Can. 6136

FUTURE OF COTTON GROWING

Europeans Apprehensive of Control of Output by America.

PARIS, June 2.—The reports to and the debates before the fifth international congress of cotton spinners and manufacturers all indicate that Europe stands in great fear of the American monopoly and feels the urgent necessity of freeing this immense manufacturing industry from American domination of the price of raw material, especially when cotton is the subject of speculative movements.

The official French report insists that foreign manufacturers have a right to fair prices in order to avoid a derangement of the industry abroad.

Moritz Schaney, a German expert, expressed the opinion that while there is a possibility of a largely increased American production, labor difficulties beyond the Atlantic make an increase in the supply of American raw material abroad unlikely, especially as the United States undoubtedly will greatly increase the consumption of its own cotton.

Herr Schaney joins with his colleagues in the cry against the Americans on the ground that they are not disposed to deliver their cotton at fair prices. To remedy this condition the European delegates advocate, first, some method to put a stop to improper speculation, and second, the fostering and the extension of the production of cotton in the colonies of Europe, especially in Africa and Egypt. It is claimed that in ten years' time these countries will be able to produce 10,000,000 bales of cotton a year.

The American delegates on the contrary contend that the southern states are the natural field for cotton production, and say they will be capable ultimately of an output amounting to a hundred million bales a year.

Boy Killed.

NAPANEE, June 2.—While riding on the driver's seat of a bus, Percy Johnston, 10 years of age, fell under the wheels, which passed over his body. He died a few hours later.

New York Metal Market.

Pig-iron—Steady; southern, $14.75 to $17.25. Copper—Quiet. Lead—Dull. Tin—Quiet; Straits, $28.50 to $29; spelter easy; domestic, $4.50 to $4.55.

COBALT ORE SHIPMENTS.

Following are the weekly shipments from Cobalt camp, and those from Jan. 1 to date:

	Week end. May 30. Ore in lbs.	Since Jan. 1. Ore in lbs.		Week end. May 30. Ore in lbs.	Since Jan. 1. Ore in lbs.
Buffalo	...	610,810	Nancy Helen	...	140,420
Coniagas	62,030	505,580	O'Brien	254,810	2,357,130
Cobalt Lake	...	246,455	Right of Way	...	242,240
Crown Reserve	...	40,000	Provincial	...	143,210
Cobalt Central	...	156,380	Standard	...	39,750
City of Cobalt	...	338,606	Silver Leaf	...	136,620
Drummond	56,260	148,600	Silver Cliff	...	52,000
Foster	...	233,400	Silver Queen	110,310	634,510
Kerr Lake	...	382,670	Townsite	...	83,100
King Edward	...	127,240	Temiskaming & H.B.	...	599,000
La Rose	60,000	2,181,652	Temiskaming	...	325,390
McKinley	66,540	1,373,660	Trethewey	124,850	997,456
Nipissing	184,220	1,548,110	Watts	...	180,430
Nova Scotia	...	227,355			

The total shipments for the week were 919,020 pounds, or 459 tons. The total shipments from Jan. 1 to date are 14,129,243 pounds, or 7064 tons. The total shipments for the year 1907 were 28,081,010 lbs., or 14,040 tons, valued at $6,000,000. In 1904 the camp produced 158 tons, valued at $130,217; in 1905, 2144 tons, valued at $1,473,196; in 1906, 5139 tons, valued at $3,900,000.