

the most hopeful friends of the Society lost heart and began to despair of her ever recovering from the effects of such a series of crushing disasters and discouragements.

A brief review of the proceedings of the Society during the last twelve months, will prove, however, that our affairs are far from desperate, and that it depends entirely upon the members themselves, what position the Society will take in future among the Literary Institutions of our Country.

Among the gratifying proofs of the improvement in the condition of the Society, the Council would mention, that during the past year the number of members has been greatly increased, our Parliamentary Grant restored, a commodious room has been provided for the purposes of a Museum, Stated Meetings for Literary purposes have been regularly held, and many interesting Literary and Scientific communications have been read at them; the publication of our Transactions, suspended during the last four years, is about to be renewed; and, lastly, arrangements have been made for the speedy publication of certain highly interesting Historical Documents, which for some years past the Society has had in its possession, but which it has hitherto been prevented, through lack of funds, from giving to the world.

The Council would also call attention to the Treasurer's Report, which accompanies this, as a satisfactory evidence of our improved financial condition. That officer's Report for the previous year, 1859, shows the balance in hand, at the close of that year as £17, while his Report for 1860, shows a balance to the Society's credit of upwards of £187, not including therein, nearly £200 of arrears of subscription due by members, of which a large portion doubtless can be recovered without difficulty.

To the liberal Parliamentary grant of last year (£250) is mainly owing the improvement in the financial position of the Society. The sum granted is the same amount as is allowed annually to the "Natural History Society" of Montreal, and the "Canadian Institute" of Toronto. This Society received a similar grant during the year