STANDARD STOCK EXCHANGE

MARKET

ses of live stock were nion Stock Yards sess than 500 cattle, a any appreciable her one way or the attered transactions at Monday's strong nothing to indicate or advance, at least ture. We look for a market. run of sheep, lambs es for all these holdis lower by 25c per 8.25, with prospects c forecasted by the be fully effective at

TIVE SALES,

Whaley. bs., at \$15.50; 4. 1020 bs., at \$12.50; 5. 820 0 lbs., at \$10.75. at \$13.10; 1, 830 lbs., at \$11; 1, 740 lbs., at \$11.75; 1, 860 lbs., at \$10; 5, 1030 lbs., at \$11.25. gers—3 at \$90 each;

8., at \$14.50; 9, 290 10 lbs., at \$15.50. Levack. cold the following: lbs., at \$14.75; 2, 710

, at \$12.75, or Dunn & Levack.
50 to \$16.50; medium common calves, \$10, clipped, \$17 to \$18; ped, \$14 to \$16; com-, \$10 to \$12; choice pped, \$18 to \$12.50; ambs, clipped, \$15 to \$12 to \$17.
& Hisey.
old, among other live is: One heifer, 790 560 lbs., at \$13.35; 55330 lbs., at \$13.30; 1 \$12.60; 1, 1170 lbs., at

& Halligan.

at \$13. 1 1020

bs, at \$10.25; 1, 1110 lbs, at \$10.25; 1, 1110 lbs, at \$11.65; s, at \$13.35; 1, 1700 650 lbs. at \$11.35; 2, , 1070 lbs., at \$11; 1, lbs. at \$11.10: 16, 13, 415 lbs., at \$10.50. , at \$16.50; 6, 175 lbs., s., at \$16; 26, 135 lbs., bs. at \$15.50; 22, 145 130 lbs., at \$15.50; 7,

sids & Son.
Son sold among other cattle, 6630 lbs., at ys, 3180 lbs., at \$10.25; at \$11.75, and 1 bull, J. B. Shields & Son %c; 9 sheep, 830 lbs., 2490 lbs., at 18%c; 190 lbs., at 24c; 4

I, Coughlin Co.
Coughlin Co. quote:
steers, \$15 to \$16.50:
\$15.25 to \$15.50; choice
heifers, \$15 to \$1.575;
and heifers, \$14.25 to
cher steers and heifbunnon butcher steers
\$13.25; choice heavy
butcher bulls, \$12.75
bulls, \$10.50 to \$11;
s. \$11.75 to \$12; me\$10 to \$10,50; common
canners, \$6 to \$6.25;
with wool on, \$17 to
clipped, \$16 to \$17;
cks, \$14 to \$16; choice
choice calves, \$14.50
alves, \$12.50 to \$13.50;
sred, \$18.50; hogs, off

the firm of Corbett, sold 50 calves at 50 sheep, 17c to 18c, ogs at 1814c fed and ORDINATION.

1.—A unique ordina-neld in Portsmouth Monday evening, ist and Presbyterian mes, B.A.A., gradu-University. the fact that the sbyterian congreof trained ministers. NIOR CHAPLAIN.

11.-It is understood orsey of Ottawa has enior chaplain in went overseas as 38th Battalion, a commander t. Major Horsey 1 ey of this city.

WAT AVENUE.

11.—At the sug-Halliday of Portsading to the Mowat known as King iged to Mowat ave f the late Major lowat, an ex-may was a warm friend

NON-COMBATANTS. NON-COMBATANTS

1.—Aliens of military

nto the non-combatant
dian army. The Wart, according to stateoday, does not exempt
mbatant service. As
umber, are being put
of the calling of B.
number of aliens
ancelled by local draft

PEDNESDAY, MORNING JUNE 12 1918

Bearing Upon Industrial itions is Distinctly Encouraging.

OLD FROM CANADA

on of Imports of Yellov Aetal Important Development.

York, June 11.-Trading in as today generally more acdiversified than yesterday's session, but in other es-

but McIntyre firmed up a point to 1.26. Publication of a favorable May statement did not help Nipissing which wold at 8.85 as against 8.95 on Monday and Mining Corporation was also slightly lower at 2.35, but Kerr Lake firmed up ten cents a share to 5.75. Crown Reserve was in demand at 19 and the bid on Peterson Lake mill is expected to be in operation today.

Vacuum Gas was half a point higher at 101-2 and the closing bid was 103-4. This stock has held its advance fairly well considering that it jumped from 51-2 to 13 in a 2cw days. Active operations are about to the spings were extremely un-

the activities of pools at gross s of 2 to 4 points, Sumatra mating its recent maximum ited Cigars causing another urted Cigars causing another ur-covering movement. Sales do to 375,000 shares. site bonds, especially some of h-grade investment rails, were by heavy, reacting 1 to almost ent. Paris sixes also reflected decining 1%. Liberty is-elded moderately. Total sales, alue, aggregated \$4,275,000. States bonds, old issues, were wed on call.

RESH ADVANCE

ading in Stocks and War Loans on Toronto Market at Low Ebb.

ebserved in some weeks, the 223 shares, exclusive of mins, and only \$200 in war loans reminiscent of the dull days of test winter. It is pointed out seent large offerings of provin-nd municipal bonds have ab-a good deal of money which otherwise have found its way listed issues, while the rut into

the New York market has fallen not encourage activity on the lian exchanges.

only interesting incident yesy was a fresh demonstration of the in Maple Leaf which, on actions of only 10 shares, moved -2 points to 103, the at the close if fell off to 102 with no stock dividend will be announced with and at firm quotations, the common siling at 743-4 and the preferred at 5. Twin City showed steadinesss at 51-2 to 401-4, and small lots of sections. 1-2 to 401-4, and sman stardland at the minimum of 143-8. The first sale of .F. N. Burt in some time was at 66, unchanged, and the preferred stock was firm at 841-4. The first war loan, the only one traded in, was unchanged at 95.

Cobalt. June 11.—An official statement shows that during the month of May the Nipissing Mineral Company mined ore of an estimated value of \$338,347 and shipped bullion and residue of an estimated net value of \$531,625.

This establishes a new high record

Flour and Maple Leaf Firm Issues.

Montreal, June 11.—Narrow and irregular movements in prices and a small volume of trading continued the principal characteristics of the security market here today. Price changes were about evenly divided between advances and declines. me of trading continued the principal characteristics of the security market here today. Price changes were about twenty divided between advances and declines.

Dominion Textile ranked as the most active stock, with purchases of 225 shares at 31, an advance of 1 point. St. Lawnsnee Flour and Maple Leaf continued altong, the former being marked 1½ higher at 69, while the latter was quoted to make the former being marked 1½ higher at 69, while the latter was quoted to make the continued neglect of the steel stocks reflected indifference of speculators to in at 63, nominally a recession of ½, but the closing bid of 63 compared with 62% Shares today, \$72; unlisted shares, 35; bonds today, \$1500; unlisted bonds, none.

RESUME DIVIDEND ON CITY DAIRY PREFERRED

Payable July 2, to holders of record line 20. The dividend on City Dairy weferred was deferred for the last of last year, and this is the stated records hope to wipe out the arranges on the preferred stock before mg. The dividend on the common control was passed for the third quarration since it is said the record of the local street today. The circular signed by the seven directors is generally regarded as satisfactorily explaining the matter of special remuneration and profits raised by the other interests contending for control.

And DIRECTORS DEFENCE.

Wear. From January 1 to May 17, Hamilton B. Wills received the following wire at the close of the New York United States aggregated \$12,774,000, as against \$385,304,000 in the corresponding period of 1917. The exports was quiet and firm today. Again as the boycott lasted.

LUMBERMEN DROWNED.

LUMBERMEN DROWNED.

LUMBERMEN DROWNED.

LUMBERMEN DROWNED.

LUMBERMEN DROWNED.

Banff, Alta., June 11.—Thomas dividend of 13-4 per cent. has a declared on City Dairy preferred. able July 2, to holders of record

NEW GAIN MADE BY SCHUMACHER

Floating Supply of This Issue Limited—General Market Quiet and Steady.

Apart from fresh evidence of the scarcity of Schumacher stock there was lktle of note in yesterday's quiet and steady mining market. Schumacher sold up to 20 as against 17 on Monday and was 181-2 bid at the close yesterday. The technical position of the stock is said to be so strong, owing to the very limited floating supply, that any attempt to buy .. considerable quantity would result in raising the price materially. Other gold stocks moved within a narrow range but the majority were inclined toward firmness. Apex at 4 was 1-4 higher, the stock having made a recovery of a full point from the recent low. Dome Extension was up 1-2 at 11, while Dome which was unaffected by the holding of the annual meeting, remained at 7.55. Holinger was stationary also at 4.90, but McIntyre firmed up a point to 1.26.

W. D. JOYCE ELECTED

Vice-President Edwards Outlines Development Program at-Annual Meeting.

attended by only a few shareholders, was brief and harmonious.

Mr. Edwards, questioned as to the program of the management, referred to the fact mentioned in the annual report that the main shaft had been sunk to a depth of 1197 feet, adding that at the 1150-feet level a station had been cut and that it was the intention to drift upon this level toward the Dome Extension line, where diamond drilling had indicated a very promising ore body. He said that there was enough ore broken down in there was enough ore broken down in the stopes to enable the mill to be operated at capacity without robbing the mine. There were only 70 men employed on the Dome at present. So great was the shortage of labor that if the Dome were opened up again it would mean that the Hollinger or McIntyre would have to close for lack of workers.

The annual report, which has already been outlined in The World, was adopted.

BIG SILVER SHIPMENTS BEING MADE TO INDIA

New York Bullion Dealers Designated Agents of British Government.

New York, June 11.—Handy and Harman, bullion dealers of this city, lons of only 10 shares, moved points to 103, tho at the close fell off to 102 with no stock Maple Leaf has had an oint rise in a short time, and set has the impression that an interest in information, that something infinitely information, that something infinitely infinit has alread been sent to India.

with an output of \$329,617 in April. Compared with the month of May one year ago, the increase amounts to close to \$69,000, or at the rate of more than \$2000 daily. The company this year is establishing the greatest record in its history, despite the fact that in its fifteenth year it has an aggregate production of fifty million cunces of silver to its credit.

NEW YORK COTTON.

J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows: Prev. Jan. ...23,75 24.25 23.35 23.60 23.82

Jan. ...23,75 24.25 23.35 23.60 23.45

July ...25,75 26.07 25.48 25.93 25.68

July ...25,75 26.07 25.48 25.93 25.68

Oct. ...24.36 24.70 23.80 23.97 24.44

Dec. ...23.90 24.39 23.50 23.60 24.07

RAILWAY EARNINGS.

Smelting Company of Canada, Limited, reports ore receipts at the Trail smleter from May 22 to May 31, inclusive, as 4477 tons and from Oct. 1, 1917, to date as 231,269 tons. PRICE OF SILVER.

New York, June 11.—Bar silver, 99%c, London, June 11.—Bar silver, 48%d.

Record of Yesterday's Markets

TORONTO STOCKS Brazillan T. L. & F.
B. C. Fishing
Canada Bread com.
C. Car & F. Co.
do. preferred
Canada Cement com.
Can, St. Lines com.
do. preferred

Toronto
Union
Loan, Trust, Etc.—
Canada Landed
Canada Permanent
Hamilton Provident
Huron & Erie
do 20 p.c. paid
Landed Banking
London & Canadian
National Trust
Toronto Gen. Trusts
Toronto Mortgage

Province of Ontario
Rio Jan., 1st mort., 5 p.c.
Steel Co. of Canada.
War Loan, 1925
War Loan, 1931
War Loan, 1937

 do. preferred
 50

 Macdonald Co., A.
 15

 do. preferred
 83

 North Am. P. & P.
 21

 Steel & Rad. pref.
 60

 do. bonds
 62

 Volcanic Gas & Oil
 110

UNLISTED STOCKS.

MONTREAL STOCK MARKET.

War loans—
do., 1931 ... 94 do., 1937 ... 93

NEW YORK COTTON.

have diminished notably in the first

14834 1621/2 137

STANDARD SALES.

Hargraves 7½ 7½ 7½

Kerr Lake 5.65 5.75 5.65 5.75

Min. Corp 2.35

Nipissing 8.85

Provincial 52

Timisk 28

Miscellaneau

MINES ON CURB. 5 Closing prices vesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, in the Royal Bank Rullium

13½ West Dome Cons. 8

C.N.R., 1st week . 31,266,600 *1,161,800 G.T.R.., 1st week . 1,383,669 *50,475 *—Increase.

MONEY AND EXCHANGE.

MONEY AND EXCHANGE.

London, June 11.—Money, 2% per cent. Discount rates, short bills, 315-32 per cent.; three months' bills, 3½ per cent.

Paris, June 11.—Trading was very quiet on the bourse today. Three per cent. rentes, 66 francs for cash. Exchange on London, 27 francs 16 centimes. Five per cent, loan, 88.05.

U. S. GOLD MOVEMENTS

HAVE SHRUNK NOTABLY

Figures From January 1 to May 17 Show Remarkable Contraction.

New York, June 11.—Outcoming and incoming movements of gold have diminished notably in the first four and a half months of the current four and a half month four and a half months and a fact and a fact and a fact and a

four and a half months of the current year. From January 1 to May 17, 1918, the imports of gold into the

FEAR SULTRY WAVE

Corn and Oats Advance Sharply Toward Close in Chicago Market.

Chicago, June 11-Excessively high mperatures in the west brought

about a sudden plunge in corn prices in the last hour of trading. The market closed strong at 21-8 to 23-4 net advance with July 1421-8 to 1455-8. Oats gained 2 to 3c. Provisions lost 5 to 15c.

Word that the heat had risen to above 100 degrees in Nebraska led to decided misgivings among corn traders who earlier in the day had welcomed the eastward progress of what was assumed to be a moderately warm wave. Seasonable warmth and sunshine were regarded as sure to promote growth, nd there was further ground for bearish sentiment because receipts continued liberal despite predictions of a falling off. Downward swings in value resulted until it became apparent that the hot weather spreading over the belt threatened possible severe damage to the crop. Fear of such a contingency was somewhat acute during the final transactions, with prices at the topmost point of the day.

Oats showed independent strength. Export demand was strongly in evidence and gossip was current that form stocks on farms had been overestimated.

Lower quotations on hogs formed

Lower quotations on hogs formed the chief cause of weakness in provisions. Besides, lard shipments were relatively small.

CHICAGO MARKETS.

J. P. Bickell & Co. report the follow-g prices on the Chicago Board of Trade. Open. High. Low. Close. Close.

LIVERPOOL MARKET.

Liverpool. June 11.—Beef, extra India mess, 370s.

Pork, prime mess, western, 330s.

Hams, short cut, 14 to 16 lbs., 137s.

Bacon, Cumberland cut, 26 to 30 lbs., 152s.

Clear bellies, 14 to 16 lbs., 160s.

Long clear middles, light, 28 to 34 lbs., 160s. 159s.
15ps.

GRAIN AT WINNIPEG

Winnipeg, June 11.—Cash grain circles continue extremely quiet on the local market. The offerings of coarse grain are very light and the demand is not strong.

Oats closed 1½c higher for July and October.

Flax closed 1½c higher for July and October closed at \$3.36.

Winnipeg market: Oats—July, \$4½c to \$55½c; October, 70c.

Flax—July, \$3.74½ to \$3.75½; October, \$3.34 to \$3.36.

Cash prices: Oats—No. 2 C.W., \$5½c; No. 3 C.W., \$2½c; extra No. 1 feed, \$2½c; No. 1 feed, 75½c; No. 2 feed, 75½c.

Barley—No. 3, \$1.27; No. 4, \$1.22; rejected, \$1.09; feed, \$1.05.

Flax—No. 1 N.W.C., \$3.76½; No. 2 C.W. \$5½c; No. 2 feed, 51.05.

Flax—No. 1 N.W.C., \$3.76½; No. 2 C.W. \$5½c; No. 2 feed, \$1.05.

Flax—No. 1 N.W.C., \$3.76½; No. 2 C.W. \$5½c; No. 2 feed, \$1.05.

Flax—No. 1 N.W.C., \$3.76½; No. 2 C.W. \$5½c; No. 2 feed, \$1.05.

Flax—No. 1 N.W.C., \$3.76½; No. 2 C.W. \$5½c; No. 2 feed, \$1.05.

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Flax—No. 1 N.W.C., \$3.76½; No. 2 C.W. \$5½c; No. 2 feed, \$1.05.

Liverpool, June 11.—Cotton futures closed irregular. New contracts—June, 22.40: July, 21.69; August, 20.80; September, 19.79; October, 19.30. Old contracts (fixed prices)—June, 20.88; June and

BRITISH SEAMEN'S UNION EXTENDING BOYCOTT

London, June 11.—The British seamen's boycott of Germany, which it was agreed last year should last at least a month for every new crime committed by enemy U-boats, has now reached a total of five years and eight months. J. Havelock Wilson, leader of the British seamen, in a speech at Albert Hall, said that the 250,000 men in the shipping industry were determined not to tolerate any German on a British ship, and were agreed unanimously that they would not take a ship to any German port as long as the boycott lasted.

HERON & CO

TORONTO

MONTREAL

s Standard Stock Exchange BROKERS

Standard Bank Building, Toronto

FIND BIG DEPOSITS

OF COPPER AND NICKEL

Ottawa, June 11.—One of the largest deposits of mickel and copper ore ever found in the surrounding district has been discovered, according to reports from several residents of the neighborhood on the property of A. J. Payne in the upper notch of the Eardley Mountains, about seven miles from Breckenridge, and three miles from Luskville, Que

It was found about two months ago by a vateran prospector named Jas. Lusk, who is over 70 years of age, but he never bothered much about it until a couple of weeks ago, when, with a couple of weeks ago, when, with a couple of weeks ago, when, with a couple of weeks ago, when if ye feet deep in several parts of the property. They found nothing hut ore rich in nickel and copper and no trace of rock whatever.

The property is over 500 acres in extent, and until there has been further reports it is not known how extensive the deposit is.

WHEAT COMING UP WELL.

Is From Four to Five Inches Above Ground in Saskatchewan.

Regina, June 11.—The average height of the wheat in the province is from four to five inches, eats from two to three inches, while barley in some cases is just thru the ground to two inches in height, according to reports received by the provincial department of agriculture and issued today. The warm weather of the past lew days is just what was needed for the growing grain and crops generally are in excellent condition.

There is sufficient moisture in most districts and the general outlook is good. The only damage reported is that resulting from the frosts and windy weather a few weeks ago which has caused some reseeding. Cut worms have been noticed in numerous places.

EMBARGO ON HIDES.

of Certain Kinds Can Only Be Exported Under License.

This week's Market Despatch contains important news on the new oil fields at Glencoe, Ontario, which should be in every investor's hands, as well as latest information on:

Porcupine Crown Okmulgee Oil Marconi Wireless North American Pulp Submarine Boat Aetna Explosives Lake Torpedo Boat Curtiss Aeroplane

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Hamilton B. Wills

At present prices will show remarkable results. KEMERER, MATTHES & CO.

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108 BAY STREET, TORONTO

Write for Market Letter, nfederation Life Bidg., TORONTO

CHARTERED ACCOUNTANTS 807 LUMSDEN BUILDING

P. CANNON & CO. STOCK BROKERS dembers Standard Stock Exchange SS KING STREET W., TORONTO

MOT ENTITLED TO RECOVER.

Claws. June 11.—2 action for exponentation.

Moting of the first property of the fir

Canadian Associated Press Cable.

London, June 11.—The following Canadians are gazetted Companions of the Bath: Major-Generals William Alexander Logie and Garnet Hughes; Colonel Alexander Primrose, Medicals.

Companions of St. Michael and St. George: Major-Gen. Thomas Benson, Major-Gen, Willoughby Gwatkin, Maj.-Gen. William Hodgins, Brig.-Gen. Donald Hogarth, Col. Geo. Armstrong, Medicals; Brig.-Gen. Jas. Biggar, Major Harry Elliott, Col. Frederick Gandet; Brigadier-General Reginald Gwynne, Brig.-Gen. Richard Helmer, Col. Henry Osborne, Col. Chas. Perreau, Lieut.-Col. Frank Reid, Lieut.-Col. George Badgerow, Col, Harold Bickford, Col Malcolm Colquboun, Col. Stanley Gardner, Col. John Alexander Gunn, Lieut.-Col. Chas. McEachren, Col. Aleyn Palmer, Col. John Rattray, Brig.-Gen. Henry Ruttan, Brig.-Gen. Lewis Shanno, Major Everett Bristol, Major Furry Montague, Col. Frank Morrison.

DIED IN GERMANY

Ottawa, June 11.—Lieut. Hugh Billings of the Royal Flying Corps, second son of H. N. Billings, township clerk of Gloucester, has died in Cermany, according to official information which was received yesterday by the family of the Ottawa aviator. The news came in the form of a cable-gram from London.