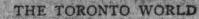
SATURDAY MORNING



NOT BADLY MANAGED

HYDRO-ELECTRIC IS

Continued From Page 1. artment has, in our opinion, been verstaffed in the past and much of its work has been marked by inefficiency."

says the report, "but it is only fair to remember that the commissioners did not bring it into but took it over in this condition, and that in the early part of the present year they effected a reorganization, as a result of which very satisfactory progress has been made and reestablishing efficient con ditions.

"It will be sometime yet, however before the effects of past negligence can be overcome. We are, however, bound to say that we do think that the commissioners effected the reorganization soon enough. At the present time the department is not overstaffed, but is not adequate to the great demands made upon it by the rapid increase of

business." "Peak Load" For Years. As to the soundness of the polic As to the soundness of the policy pursued by the commissioners, which the city auditor criticized, namely, that the sinking funds should not be laid against the annual cost account, and the system of purchasing the cur-rent on the "peak load," the Mackay Company says that if the sinking fund is not placed on the annual cost ac-count, the ratepayers have to begar the whole of the burden, whereby the cus-tomers should help. This means that the fact of the ratepayers having to share the sinking fund, helps to re-duce the cost of supply to the cus-tomer. As to the purchase of power on the "peak load" basis, a contract exists between the civic commission and the provincial commission where-by the local organization must hold to this system until 1939. At any time the commission can regulate its own peak load by erection of cumula-tors and storage facilities, as well as generating plants. The contention is, that the charge per peak load is the most equitable manner of charging for power, and the substitution of any other method will not, reduce the annual cost to each municipality, which pays ac-cording to consumption. Books Always Onen. pursued by the commissioners, wh

each municipality, which pays a cording to consumption. Books Always Onen. The special auditors say that it ap-pears from the records that no obpears from the records that ho ob-jection has been taken by the com-missioner to an audit of the books by the city auditor, but that on the contrary they have always been kept open to him for that purpose, and that instructions were given the offi-cars to facilitate his work as much as ers to facilitate his work as much as

possible. The unadjusted balance, amounting to \$16,795.62 on the commission's books, was the result of some mis-understanding existing between the commission's bookkeepers and the city reasurer

Careless Bookkeeping. The deficiency which existed at the lose of 1911 when the commission

Wonderland of Musical Instruments

DECEMBER 21 1912

Toy Whistles, having the full Boys' Brigade and Boy Scout Bugles \$2.50 to \$8.50 Boys' Drums, for practical work\$2.45 to \$6.70 Toy Pianos, regular \$3.00, for.\$1.75 Music Boxes, playing from one to Leather Music Rolls and Satchels, tan, black and grey. 50c to \$6.50 Busts of Musicians,

Dinner Gongs, playing the bugle Banjo-Mandolins.

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accident nearly three hours. DURHAM. Dec. 20.-(Can. Press.)-DURHAM, Dec. 20.—(Can. Press.)— A terrible death was that experienced near Orchard, eightt miles south of here this morning, by Henry, the 5 years old son of Henry Seim. Run-ning past a large sugar kettle, filled with boiling water, while romping with his uncle, George Seim, in the woods, the lad tripped and plunged headlong into the boiling mass. When_heached by his uncle he was

A Xmas Present of

Real Money from

Hydro to You

(On January 1, 1912, there were just 3:991 meters installed on the 30th

of November just passed 12,884 were measuring the savings of as many consumers-a growth in eleven months of over 330%, and typical of Toronto's

The cost per horsepower per annum has been reduced from \$18.50 to \$15.00-a saving to Hydro that will soon be passed on to Hydro consumers. I So we are glad to make this clear-cut announcement-stripped of all the complexities of the usual financial statement--that Hydro is now making money for you on a rate that was decried as too low when first announced-

that the dividend for November, 1912, is \$3,104.97, and that before long

this and the dividends to follow will naturally be applied to reduce the

the ledger of \$3,104.97 for the month of November.

consumption will soon make possible :

progressive indorsement of Hydro saving.

consumers' rates.

present :

THE CITIZENS OF TORONTO, Shareholders in Hydro, no more

welcome Xmas remembrance will come than the announcement that

dividends are new being earned by this great public utility. I During the eleven months ending November 30th Hydro's income

has increased 334%-making possible a balance on the right side of

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detail.

weakness is aggravated by bronchial

Han. James Yeung's Illness. GALT. Dec. 20. — (Special.)—The condition of Hon. James Young, who is lying in a precarious state at his residence, "Hill Crest." for several weeks, shows some slight improve-ment today. Mr. Young is 78, and too close of 1911 when the commission took the books over, and still existed in June, 1912, was not due to theft or lost stores, but was due to defec-tive bookkseping before and after the commission took charge. It is under-stood that this amount is charged to the suspense account pending the in-vestigation. The discrepancy has been reduced from \$118,477.40 to \$35,097.05 and the investigation of the balance is proceeding. A reorganization of

vestigation. The discrepancy has been reduced from \$113,477.40 to \$35,097.05 and the investigation of the balance is proceeding. A reorganization of the accounting department took place early this year. The deficit on the operating account amounting to \$117,803.35 was not charged to capital expenditure, pro-perly, as a service only half complet-ed could not meet the demands ex-pected from the facilities complete in every way, because at the end of the year, the auditors state themselves that it was only half completed. Some difficulty also existed be-tween the provincial and the local sys-tems, in the matter of accounts, which has been subsequently settled. The assets of the commission to date are \$3,009,459.60, while a balance is effected by giving the sums advanc-ed by the city with interest as \$2,493,-191.65. Accounts payable to the pro-vincial commission, which were part-ly disputed, total \$293,056.06. To other creditors \$223,212.89.

EXCESSES OF ROMANTICISM

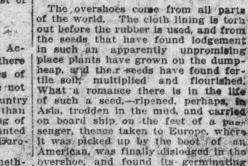
lilaire Belloc Contrasts the Ro mantic and the Classical Attitudes in Literature.

Hilaire Belloc, the brilliant essayist of the Imperial Parliament, would have us believe that the spirit of Romantic-ism has a devastating influence. He favors the Classical attitude towards the treatment of material in all the arts. Romanticfsm, he thinks, aims on-ly at exciting violent emotion, while the Classical treatment develops a sense of proportion. His exposition of the subject will be made clear by the following extracts: following extracts:

"At any rate, we know from the his-tory of art that this Romantic spirit tory of art that this Romantic spirit recurs, and satisfies—always for short periods, never for long—a violent crav-ing for novelty, for adventure, for emotion of an exaggerative type. As, for instance, when you see a play of insen's: from what known and ac-cepted standards of morality, data common to the writer, the audience, and the actors, has that play pro-ceeded? From none. It is the boast of such work that it has no common and known reality from which it proand known reality from which it pro ceeds. "To what definable ideal does it tend?

The whether the which is the source of the function of marking concerning for the control they are out of furth from one dimension of that there a play proceeding from one of the truth about a struct of the parts of the the truth about a struct of the parts of the parts of the truth about a struct of the parts of

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I Every live citizen who is using Hydro to-day can get another user before New Year's. Will you bring yours in to-day ? That will be a triple Xmas -One to the man who will commence to receive Hydro Service ; -Again, to yourself, who will appreciate the lowered rates increased

Γ.

-And again, to the public utility that has in so short a time so well earned the title.

TORONTO HYDRO ELECTRIC SERVICE

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