

These vessels are in competition with subsidized ships operating under the United States and Japanese flags, and this competition is further supplemented by British, French, German, Italian, Swedish and Japanese vessels trading along the Oriental Coast, who pick up local traffic there as well as European traffic, and compete via the Suez Route with Canadian Pacific vessels for such traffic via the route through Canada and across the Atlantic. In addition to the above, there are vessels trading from the Orient via the Panama Canal to the Atlantic seaboard of America, which also compete with Canadian Pacific vessels and the rail route through Canada.

The undernoted is a list of the lines competing with the Canadian Pacific for business in, from, and to the Orient:—

*Trans-Pacific Direct*

American Mail Line—Seattle, Victoria to Manila, via ports.  
 Blue Funnel Line (British)—Seattle, Vancouver to Hong Kong via ports.  
 N.Y.K. (Japanese) Line—Seattle, Vancouver to Japan.  
 States Line (American)—Portland Oregon to Manila via ports.

*Trans-Pacific via Honolulu*

Dollar Line (American)—San Francisco to Manila via ports.  
 N.Y.K. (Japanese) Line—Los Angeles to Hong Kong via ports.

*Europe to the Orient*

East Asiatic Line (Danish)—Antwerp to Manila and Kobe via ports.  
 Hamburg American (N.D.L.) (German)—Hamburg to Manila and Yokohama via ports.  
 Wilhelmsen Line (German)—Hamburg, Manila and Yokohama via ports.  
 Messageries Maritime (French)—Marseilles to Hong Kong and Kobe via ports.  
 Swedish East Asiatic Co. Ltd.—Oslo to Manila and Kobe via ports.  
 Lloyd Triestino (Italian)—Trieste to Hong Kong and Shanghai.  
 P. & O. Line (British)—London to Hong Kong and Yokohama via ports.  
 Blue Funnel Line (British)—Liverpool to Hong Kong and Yokohama via ports.

*Atlantic Coast via Panama*

Barber Line (American)—New York to Manila and Yokohama via ports.  
 Blue Funnel Line (British)—New York to Manila and Shanghai via ports.  
 Silver Line (British)—New York to Manila and Shanghai via ports.  
 O.S.K. Line (Japanese)—New York to Yokohama and Kobe.

*Australia to Orient*

Australian Far East Line—Sydney to Manila and Yokohama via ports.

All the Company's Deck and Engineer officers, Pursuers, Supervisory Stewards, Chefs, etc., are Canadian or British born with the exception of a few members of the Catering Staff who are of European nationality,

[Captain Edmund Aikman.]