

THE HOUSE OF COMMONS OF CANADA.

BILL 22.

An Act respecting Brazilian Traction Light and Power Company Limited.

WHEREAS Brazilian Traction Light and Power Company Limited, hereinafter called "the Company," has by its petition represented that it is incorporated under *The Companies Act*, chapter 79 of the Revised Statutes, 1906, and has prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

- 10 **1.** The Company may create by by-law in the manner provided in sections 47 and 48 of *The Companies Act* and issue preference shares subject to redemption by the Company upon the terms and in the manner set out in such by-law. Preference shares.
- 15 **2.** The Company may redeem any preference shares heretofore created by it upon the terms and in the manner set out in the by-law creating the same. Redemption.
- 3.** Unless such shares, whether heretofore or hereafter issued, have been issued subject to redemption and the stock certificates for such shares contain a statement that the same are subject to redemption such shares shall not be redeemed without the consent of the holders thereof. Consent of holders.
- 20 **4.** Notwithstanding the provisions of section 76 of *The Companies Act* the Company may, by by-law in the manner provided in the said section, increase the number of its directors to not more than twenty. Number of directors.