

Proceedings on Adjournment Motion

what vast wealth there is in the north, to see what the potential is, and perhaps change their methods of lending. It is not only one group that can look at this problem. For example, if it is tourism that we want to promote, tourism in the area of Moosonee, it is not possible to do that without capital investment.

● (10:20 p.m.)

So it goes in respect of a number of things. If we want secondary industry in northern Ontario we must be able to ensure that the product will be brought to market at a reasonable rate. Therefore, the transportation commission should be concerned about freight rates. All these problems are interlocked. This is the reason these various people must get together to hold a meeting of this type. Perhaps this would serve to make the companies more aware of the problems of northern Ontario.

Mr. Stanley Haidasz (Parliamentary Secretary to Minister of Consumer and Corporate Affairs): Mr. Speaker, I think the hon. member for Cochrane (Mr. Stewart) should be commended for making all hon. members of this house aware of the lack of capital investment which at present is the reason for the slow growth and development of northern Ontario. I should like to assure the hon. member that all of us in this house share his concern and that I personally will bring his recommendations and suggestions to the attention of the Minister of Finance (Mr. Benson).

Mr. Speaker: It being after ten o'clock this house stands adjourned until two o'clock tomorrow afternoon.

Motion agreed to and the house adjourned at 10.25 p.m.
