

## MINUTES OF PROCEEDINGS

THURSDAY, March 8, 1962.

(4)

The Standing Committee on Railways, Canals and Telegraph Lines met at 11.10 a.m. this day. The Chairman, Mr. W. M. Howe, presided.

*Members present:* Messrs. Badanai, Baldwin, Belzile, Benidickson, Browne (*Vancouver-Kingsway*), Campbell (*Stormont*), Crouse, Drysdale, Grills, Horner (*Acadia*), Howe, Kennedy, Lessard, Matheson, McBain, McFarlane, McPhillips, Pascoe, Pigeon, Rapp, Rogers, Rynard, Simpson, Smith (*Simcoe North*), and Tucker.

*In attendance:* Mr. Terry Nugent, M.P., Sponsor of Bill S-6; Mr. Mackenzie A. Downey, Registered Parliamentary Agent, and Mr. Ronald K. Banister, President, Banister Construction Company Ltd., both of Edmonton, Alberta.

The Committee proceeded to consider the following private bill, namely,  
Bill S-6, An Act to incorporate Cochin Pipe Lines Ltd.

The Chairman called upon the sponsor, Mr. Nugent, who introduced Messrs. Downey and Banister.

Mr. Nugent explained the purpose of the Bill.

Mr. Downey and Mr. Banister were questioned on the cost of the enterprise, the length and the volume of the pipe line, the number of jobs that would be made available, the prospects of domestic and export markets, etc.

Mr. Nugent gave further explanations as they were asked by the Members of the Committee.

The Preamble, Clauses 1 and 2 were adopted.

On Clause 3 it was moved by Mr. Baldwin, seconded by Mr. McPhillips,

*Resolved,*—That, for the purpose of levying a charge on the capital stock which will have no nominal or par value, the Committee recommend that each share be deemed to have a value of one dollar.

Following discussion, Clauses 3 to 11, the Title and the Bill were severally adopted and the Chairman instructed to report the Bill without amendment.

At 12.00 noon the Committee adjourned to the call of the Chair.

G. Savard,  
*Clerk of the Committee.*