

In aircraft, personnel, experience and planning, the Company is ready to meet the challenge and the opportunities of the future. It will strive to maintain the high operating standards that have won its good reputation.

For the accomplishments of the year, credit is due to the loyalty and performance of the men and women of TCA, and the Board of Directors take this opportunity of expressing their appreciation.

For the Directors:

(Signed) G. R. McGregor,
President.