

News Release

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OUELLET WELCOMES CONTRACT SIGNING IN MALAYSIA BY BOMBARDIER AND SNC-LAVALIN

Foreign Affairs Minister André Ouellet today witnessed the signing of an agreement valued at \$939 million between the Renong Group of Malaysia and a Canadian consortium comprising Bombardier and SNC-Lavalin for the construction of a rapid transit system in Kuala Lumpur, Malaysia.

"The successful negotiation of this contract demonstrates that Canadian expertise and equipment in the transportation sector are highly regarded in world markets," Mr. Ouellet said. "Canadian goods in this sector are competitive on all fronts, including cost, quality and reliability, with the world's best."

The agreement was signed by Laurent Beaudoin, Chairman and Chief Executive Officer of Bombardier, Jacques Lamarre, President of SNC-Lavalin's Transportation Group, and Dato'Wira Halim Saad, Chairman of Renong Berhad.

SNC-Lavalin and Bombardier estimate that more than 1500 person-years of work will be created by this project in Ontario, British Columbia and Quebec. Other Canadian firms will benefit from the many sub-contracts that this project will generate. SNC-Lavalin and Bombardier anticipate that this contract will also lead to further business in the region.

Renong is a publicly traded firm active in infrastructure, engineering, financial services, telecommunications, oil and gas and hospitality, with more than 15 000 employees.

The Canadian consortium competed against major French, German and Japanese groups to win the contract.

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