

**STATEMENT ON LONG TERM ECONOMIC RELATIONS
BETWEEN
CANADA AND ROMANIA**

On the occasion of the official visit to Canada of the President of the Socialist Republic of Romania, the Prime Minister of Canada, the Right Honourable Brian Mulroney held talks with His Excellency President Nicolae Ceausescu with regard to the long term development of Economic Relations between Canada and Romania.

The Prime Minister and President:

Recalling the Canada-Romania Trade Agreement of July 16, 1971, and the Long-Term Agreement to promote and to develop Economic and Industrial Cooperation of May 19, 1981;

Reaffirming their commitments to the principles of the General Agreement on Tariffs and Trade;

Wishing to promote and develop further the economic relations between the two countries;

Considering the levels of economic development and growth potential of the two countries;

Appreciating the utility of long-term agreements for the development of economic and industrial relations;

Having regard for the existing cooperation in the development of the peaceful use of nuclear energy;

Considering that the interests of both countries and their peoples are served by cooperation between each other's firms, enterprises and economic organizations;

Have jointly: