

interest.”

ARTICLE 5: REPORTING REQUIREMENTS

The Annex I Parties to the Protocol are required to submit a detailed description of the policies, programmes and measures taken to implement their commitments under Articles 2-4, and provide an estimate of the resulting effects on emissions and removals by their sources and sinks.

Although this language is virtually identical to that contained in Articles 4 and 12 of the Convention, the reporting under the Protocol will have to reflect the strengthened emissions reductions commitments it requires. The more concrete nature of the obligations under the Protocol will require more detailed and precise reports from the Annex I Parties.

Part of this detail is a new reporting requirement introduced by Article 5(2) which requires that Annex I Parties provide a cost/benefit analysis of the measures that they have undertaken. This is intended to assist the Parties in assessing the economic burdens and benefits realised by Parties as they implement the Protocol.

The Protocol imposes no additional reporting requirements upon developing country Parties.

ARTICLE 6: INSTITUTIONAL ARRANGEMENTS

Article 6 reflects the desire to ensure that the Protocol makes use of the institutions established under the Convention without unfairly imposing costs on those countries that may be Parties to the Convention, but that are not Parties to the Protocol.

ARTICLE 7: TRANSFER OF TECHNOLOGY

Article 7 enhances the technology transfer provisions of the Convention by requiring that the “best available technologies ... are expeditiously transferred to developing countries” under “fair and most favourable conditions”. This language is borrowed from the Montreal Protocol on Substances That Deplete the Ozone Layer, is significantly stronger than the technology transfer provisions in Article 4(1)(c) and (g), and Article 4(5) of the Convention. It is intended to provide an incentive for developing countries to participate in reaching the Objective shared by the Convention and the Protocol and to ensure that advanced technologies “forced” by Annex I Parties’ strengthened commitments will be transferred expeditiously to the South.

This article would, again, be consistent with the Berlin Mandate’s aim of continuing to advance the implementation of developing country Parties’ commitments.

ARTICLE 8: THE MEETING OF THE PARTIES

The Protocol establishes a Meeting of the Parties with powers to review the implementation of