

The Kyoto Mechanisms

Canada
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Thank you Mr. Chairman. Canada appreciates the opportunity to provide our views on the Kyoto Mechanisms. The development of environmentally credible and economically efficient Kyoto Mechanisms is chief priority for us. Timely decisions, in parallel, on the Kyoto Mechanisms by the Sixth Conference of the Parties will be critical to ensuring that the Protocol enters into Force at the earliest possible time and that the right signals are sent to the private sector.

First of all, Canada would like to congratulate the Chair of the Kyoto Mechanisms Group on the excellent job he has done in compiling the second Synthesis of Proposals. In our view, this document provides a solid and comprehensive foundation for the development of a draft negotiating text on the Mechanisms. The development of such a text along with a detailed program of work through to the Sixth Conference of the Parties are priority outcomes for Canada at this session. My delegation trusts that this work can be conducted in a cooperative spirit on the part of all Parties.

We also recognize and support capacity building efforts on the Mechanisms and will provide constructive input in those discussions in a manner that addresses the needs of both developing country parties and parties with economies in transition.

Canada recognizes the hard efforts of the G77&China in understanding and developing their views on the Kyoto Mechanisms. Mr. Chairman, as you noted the negotiations are complex with many technical and political issues to be resolved. As such, we need to shape the document into a form for substantive negotiations to begin. We agree with the views of the G77 that the approach and format of the Synthesis of Proposals works to move us forward in a constructive way.

Mr. Chairman, the Buenos Aires Plan of Action does give priority to the CDM, but also consistent with the Plan of Action, Parties are mandated to take parallel decision on all three Mechanisms by CoP 6. There is an urgency which needs to be addressed and Canada certainly will support the Chair towards reaching a final decision by CoP 6. It must be emphasized that the Mechanisms, if properly designed, will work for the benefit of all Parties.

Thank you, Mr. Chairman.